

BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

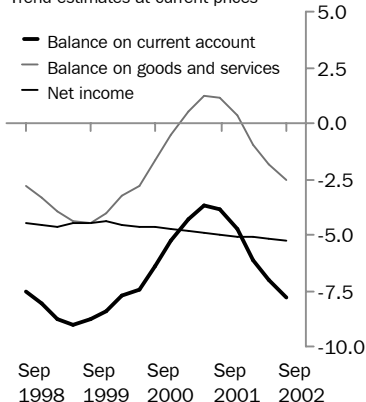
AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) FRI 29 NOV 2002

Current account

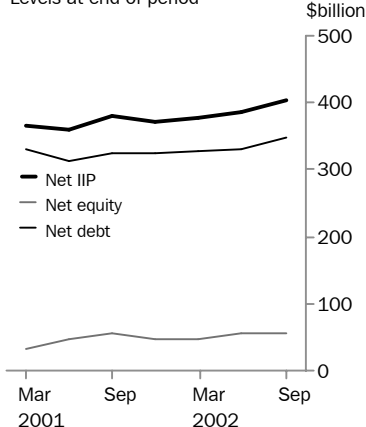
Main aggregates

Trend estimates at current prices



International investment

Levels at end of period



SEPTEMBER QTR KEY FIGURES

TREND ESTIMATES

	Jun Qtr 2002 \$m	Sep Qtr 2002 \$m	% change Jun Qtr 2002 to Sep Qtr 2002
Balance on current account	-6 999	-7 817	-12
Balance on goods and services	-1 821	-2 572	..
Net income	-5 176	-5 244	-1

SEASONALLY ADJUSTED

Balance on current account	-7 305	-7 871	-8
Balance on goods and services	-2 128	-2 611	..
Net income	-5 182	-5 238	-1

ORIGINAL

Balance on current account	-7 334	-9 567	-30
Balance on capital and financial account	7 852	8 762	12

Levels at end of period

Net international investment position (IIP)	385 739	404 066	5
Net equity	55 282	56 910	3
Net debt	330 457	347 156	5

SEPTEMBER QTR KEY POINTS

BALANCE OF PAYMENTS

- Seasonally adjusted, the current account deficit rose \$566m to \$7,871m. The deficit on goods and services rose \$483m to \$2,611m. The income deficit rose \$56m to \$5,238m.
- In seasonally adjusted chain volume terms there was an increase of \$591m in the deficit on goods and services. This could be expected to make a contribution to growth of -0.3 percentage points in the September quarter 2002 volume measure of GDP.

INTERNATIONAL INVESTMENT POSITION

- Australia's net IIP rose \$18b to a net liability of \$404b. Transactions of \$8b and market price changes of \$12b contributed to this increase. Net equity liabilities rose by \$2b, to close at \$57b. Net debt increased by \$17b, to \$347b.

- For further information contact Tom Jebbink on 02 6252 5540 for balance of payments estimates, or Linda Trenchuk on 02 6252 5541 for international investment estimates.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

December 2002

3 March 2003

March 2003

3 June 2003

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CHANGES IN THIS ISSUE

Seasonal factors

Seasonally adjusted and trend estimates of the current account have been revised as a result of the annual seasonal reanalysis which takes account of information that has become available since the previous analysis. Revised historical and new forward seasonal factors to September 2003 were released on 20 November 2002.

Revisions

Table 41 summarises revisions, in original current price terms, since the last issue of this publication, for the last three years and six quarters.

Incorporation of the latest available survey and administrative data has resulted in revisions to the current account back to March quarter 2000, reducing the 2001-02 current account deficit by \$405m. The financial account and international investment position have been revised back to September quarter 2001, decreasing Australia's net IIP liability as at 30 June 2002 by \$5b.

Feature article

This issue contains a feature article, *Foreign Ownership of Equity* (pages 10-16), which updates the analysis of foreign ownership of Australian equity last published in the September quarter 2001 issue.

Central Bank

Commencing with this issue, the term Central Bank replaces the previous term Reserve Bank. This is to conform with the international statistical standards, and the terminology used in the *Standard Economic Sector Classifications of Australia (SESCA)* (cat. no.1218.0).

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R.W. Edwards

Acting Australian Statistician

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BALANCE OF PAYMENTS

CURRENT ACCOUNT

The trend estimate of the balance on current account was a deficit of \$7,817m in the September quarter 2002, an increase of \$818m (12%) on the previous quarter's deficit. The main contributors to the increase in the deficit were goods imports, which rose \$581m, services imports, which rose \$117m, and income credits, which fell \$69m.

In seasonally adjusted terms, the current account deficit rose \$566m to \$7,871m in the September quarter 2002. The net deficit on goods rose \$351m (19%) to \$2,180m. The net services deficit rose \$132m to \$431m. The net deficit on income rose \$56m to \$5,238m.

GOODS AND SERVICES

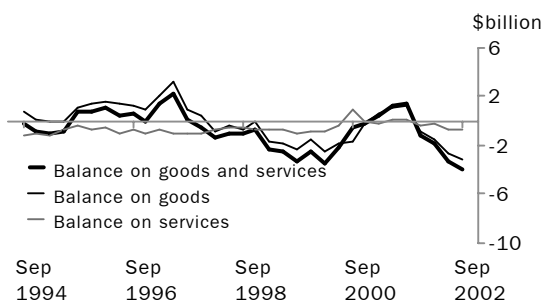
The trend estimate of the balance on goods and services at current prices was a deficit of \$2,572m, an increase of \$751m (41%) on the June quarter 2002 deficit of \$1,821m.

In seasonally adjusted current price terms, the balance on goods and services was a deficit of \$2,611m. The deficit on goods was \$2,180m, an increase of \$351m on the deficit of \$1,829m in June quarter 2002 and was driven by higher goods imports, up \$496m, partially offset by higher goods exports, up \$145m. In goods imports there were increases in consumption goods, up \$218m (2%), capital goods, up \$191m (3%), intermediate and other merchandise goods, up \$213m (2%), and a decrease in other goods, down \$126m (9%). The rise in goods credits resulted from increased exports of non-rural goods, up \$248m (1%), and other goods, up \$97m (5%), being partially offset by lower exports of rural goods, down \$200m (3%).

In seasonally adjusted volume terms, the deficit on goods and services was \$3,921m, an increase of \$591m (18%) on the \$3,330m deficit recorded for June quarter 2002. The goods deficit rose \$542m (20%) to \$3,190m as goods credits fell \$143m and goods debits rose \$399m (1%). The net services balance was a deficit of \$730m, a \$49m increase on the June quarter 2002 deficit of \$681m.

The increase of \$591m in the deficit on goods and services in volume terms could be expected to make a contribution to growth of -0.3 percentage points in the September quarter 2002 volume measure of GDP, assuming no significant revision to the GDP chain volume estimate for the June quarter 2002.

GOODS AND SERVICES(a)



(a) Chain volume measures, seasonally adjusted, reference year 2000-01.

BALANCE OF PAYMENTS

CURRENT ACCOUNT *continued*

GOODS CREDITS

The goods credits trend estimate continued to fall in the September quarter 2002 and at \$30,002m, was \$1,196m (4%) lower than the June quarter 2001 peak of \$31,198m.

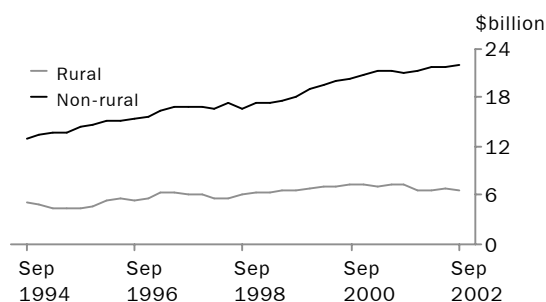
Seasonally adjusted, goods credits were \$29,989m, up \$145m on the June quarter 2002 but \$1,947m (6%) lower than the June quarter 2001 peak of \$31,936m.

Rural goods (seasonally adjusted, current prices) fell to \$6,871m, down \$200m (3%) on the June quarter 2002. The largest decrease was in meat and meat preparations, down \$104m (7%), due to lower exports of: beef and veal with volumes down 2% and prices down 5%; and mutton and lamb with volumes down 10% and prices down 4%. Cereal and cereal preparations also decreased, down \$68m (5%), driven by lower exports of wheat, down \$185m, with volumes down 17% and prices up 2%.

Non-rural goods (seasonally adjusted, current prices) rose \$248m (1%) to \$21,060m. The largest increase was in other mineral fuels, up \$258m (9%), due largely to increased shipments of petroleum products.

Other goods credits (seasonally adjusted, current prices) rose \$97m (5%) to \$2,058m on the June quarter 2002.

GENERAL MERCHANDISE CREDITS(a)



(a) Chain volume measures, seasonally adjusted, reference year 2000-01.

GOODS DEBITS

The trend estimate of goods debits rose \$581m in the September quarter 2002. In seasonally adjusted terms, goods debits rose \$496m to \$32,169m.

In seasonally adjusted current price terms, consumption goods rose \$218m (2%) due to a rise in volumes. The largest rises were in non-industrial transport equipment, up \$201m (8%) on higher volumes, and consumption goods n.e.s. up \$25m (1%) on higher volumes. Partially offsetting these rises was a fall in textiles, clothing and footwear, down \$36m (3%), with prices down 3%.

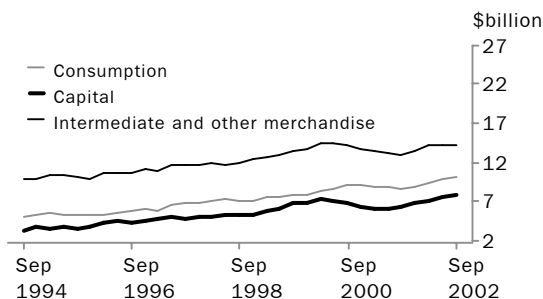
Capital goods (seasonally adjusted, current prices) rose \$191m (3%). The largest rises were in machinery and industrial equipment, up \$426m (18%), with volumes up 20% and prices down 1%, and capital goods n.e.s., up \$79m (8%), with volumes up 9% and prices down 1%. Industrial transport equipment n.e.s. fell \$196m (18%), with volumes down 21% and prices up 4%.

Intermediate and other goods (seasonally adjusted, current prices) rose \$213m (2%). The largest rise was in parts for transport equipment, up \$144m (9%), with volumes up 9% and prices down 1%.

BALANCE OF PAYMENTS

CURRENT ACCOUNT *continued*

GENERAL MERCHANDISE DEBITS(a)



(a) Chain volume measures, seasonally adjusted, reference year 2000–01.

SERVICES

The trend estimate of net services was a deficit of \$452m, up \$152m on the June quarter 2002 deficit. In seasonally adjusted terms, net services recorded a deficit of \$431m, an increase of \$132m on the deficit for the June quarter 2002.

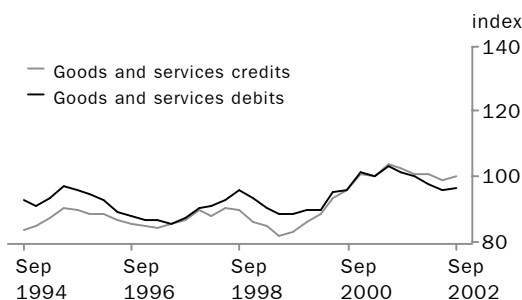
Services credits, in seasonally adjusted terms at current prices, fell \$50m (1%) on lower volumes. Services debits, in seasonally adjusted terms at current prices, rose \$82m (1%) to \$8,205m, with prices up 2% and volumes down 1%. Passenger and other transportation service debits fell 1%, with volumes down 4% and prices up 3%.

IMPLICIT PRICE DEFLATOR

In seasonally adjusted terms the implicit price deflator (IPD) for total goods and services credits rose 1.0%. The chain Laspeyres price index for credits rose 1.1%, indicating that the compositional effects had a small downward influence on the movement in the IPD. The IPD for goods credits rose 1.0% and the IPD for services credits rose 1.1%.

The total goods and service debits IPD rose 0.6% in seasonally adjusted terms. The chain Laspeyres price index for debits rose 0.9%, indicating that compositional effects had an downward influence on the movement in the IPD.

IMPLICIT PRICE DEFLATOR



(a) 2000–2001=100.0.

RELATIONSHIP TO IPI AND EPI

The goods exports IPD (in original terms) rose 1.0% while the chain Laspeyres price index for goods exports rose 1.3% and the export price index (EPI) fell 0.2%. The goods imports IPD (in original terms) rose 0.7% while the chain Laspeyres price index for goods imports rose 0.3% and the import price index (IPI) rose 0.2%.

TERMS OF TRADE

Australia's seasonally adjusted terms of trade rose 0.3% to 103.2, with a rise of 1.0% in the IPD for goods and services credits and a 0.7% increase in the goods and services debits IPD. The trend estimate of the terms of trade remained unchanged at 103.3.

BALANCE OF PAYMENTS

CURRENT ACCOUNT *continued*

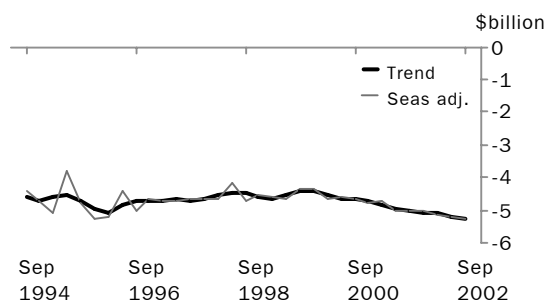
INCOME

The trend estimate of the net income deficit rose \$68m to \$5,244m.

In seasonally adjusted terms, the net income deficit rose \$56m (1%) to \$5,238m. Income debits fell \$82m to \$8,840m and income credits fell \$138m to \$3,602m.

In original terms, income debits rose \$506m (6%) to \$9,350m and income credits fell \$102m (3%) to \$3,547m.

NET INCOME



CURRENT TRANSFERS

In seasonally adjusted terms, net current transfers was a deficit of \$22m, down \$27m on the \$5m surplus recorded in the June quarter 2002. Current transfers credits fell \$16m and debits rose \$11m.

CAPITAL AND FINANCIAL ACCOUNT

CAPITAL ACCOUNT

In original terms, the capital account surplus was \$290m, up \$121m on the June quarter 2002 surplus. Capital transfer credits rose \$55m (10%) to \$628m, while capital transfer debits fell \$57m (15%) to \$323m.

FINANCIAL ACCOUNT

In original terms, the balance on financial account recorded a net inflow of \$8.5b, with a \$4.6b equity outflow and a \$13.1b net inflow on debt. This was the fifth consecutive quarter showing this pattern of flows since September 2001.

Direct investment in Australia recorded an inflow of \$5.7b in the September quarter 2002, a \$1.1b increase on the June quarter inflow of \$4.6b. Australia's direct investment abroad recorded an outflow of \$2.3b, similar to the previous quarter's outflow of \$2.6b. This is the seventh consecutive quarterly outflow, bringing the total outflow on Australia's direct investment abroad to \$31.6b since the March quarter 2001.

Portfolio investment recorded a net inflow of \$3.0b, an increase of \$4.2b on the net outflow in June quarter 2002.

Other investment recorded a net inflow of \$1.0b, a decrease of \$9.4b on the net inflow in June quarter 2002.

Reserve assets recorded a net inflow of \$1.0b, due to a decrease in foreign exchange reserves, a turnaround of \$4.4b on the previous quarter's outflow of \$3.4b.

INTERNATIONAL INVESTMENT POSITION

Australia's net international investment position as at 30 September 2002 was a net foreign liability of \$404.1b, up \$18.3b on 30 June 2002. The increase consisted of:

- net transactions of \$8.5b;
- price changes of \$12.1b;
- exchange rate variations of -\$1.3b; and
- other adjustments of -\$1.0b.

During the September quarter 2002, the level of net debt liabilities rose \$16.7b (5.1%) to \$347.2b. New debt raising of \$13.1b and exchange rate variations of \$5.2b were the major contributors to this increase, which was partially offset by other adjustments of -\$2.5b.

During the September quarter 2002, the level of net equity liabilities rose \$1.6b (2.9%) to \$56.9b.

As at 30 September 2002, the ratio of Australia's net IIP to GDP using the latest available GDP (for the year ending 30 June 2002) was 56.4%. This compares with 55.8% one year ago and 50.8% a decade ago.

FOREIGN OWNERSHIP OF EQUITY

INTRODUCTION

This article updates the analysis of foreign ownership of Australian equity presented in the September quarter 2001 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). The data presented here are sourced from:

- for rest of world holdings of Australian equity, table 33 of this publication and more detailed data underlying the published aggregates; and
- for total and sectoral aggregates of Australian equity on issue, tables 40 and 41 of the June quarter 2002 issue of *Australian National Accounts: Financial Accounts* (cat. no. 5232.0).

A brief explanation of how the financial accounts can be used to derive estimates of foreign ownership of equity in Australian enterprise groups is provided below. For a more detailed explanation, see the earlier article published in the June quarter 1992 issue of *International Investment Position, Australia* (cat. no. 5306.0). That article also explains the relationship between these measures and measures derived from earlier foreign participation studies.

The data cover financial instruments classified as equity, which are mainly listed and unlisted shares and units in trusts. Instruments convertible to equity, such as convertible notes, are not treated as equity until converted. Ownership of property by non-residents and ownership of Australian branches of foreign companies are also treated as equity for the purposes of these statistics. The data for amounts on issue for each sub-sector are consolidated by excluding amounts held by related companies in the same sub-sector. Market valuations are used where possible; for the cases where market values are not available, net asset value (total assets less non-equity liabilities and less the paid up value of non-voting shares) has been used as a proxy. A non-resident is defined as any individual, enterprise or other organisation ordinarily domiciled in a country other than Australia. For further definitions of the concepts and methods employed in compiling the source data see *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0) and the Explanatory Notes to *Australian National Accounts: Financial Accounts* (cat. no. 5232.0).

By expressing the value of equity issued by a particular sector and held by the rest of world (non-residents) as a percentage of the total value of all equity issued by that sector, it is possible to derive an estimate of the percentage of foreign ownership in that sector. For example, at 30 June 2002, equity held by 'rest of world' in banks was \$48.5b, or 26% of the total equity of \$189.3b issued by banks. Likewise, an estimate of total foreign ownership of equity in all Australian enterprises can be derived by summing the equity held by non-residents across all sectors and dividing this by the total value of equity issued by all sectors. Estimates of foreign ownership by sector are shown in table F1.

ANALYSIS OF RESULTS

Table F1 shows that the value of equity on issue by Australian enterprise groups at 30 June 2002 stood at \$1,181.4b. Of this total, 65% related to shares or similar equity interests issued by corporate trading enterprises. Banks accounted for a further 16% of total equity issued; other financial sub-sectors, including life and other insurance corporations and central borrowing authorities also accounted for 16%; while lesser amounts were issued by 'non-bank deposit taking institutions' (2%); and the Central Bank (1%).

FOREIGN OWNERSHIP OF EQUITY *continued*

ANALYSIS OF RESULTS *continued*

Of the total equity on issue at 30 June 2002, non-residents held equity valued at \$336.0b (28%), while residents held \$845.4b (72%).

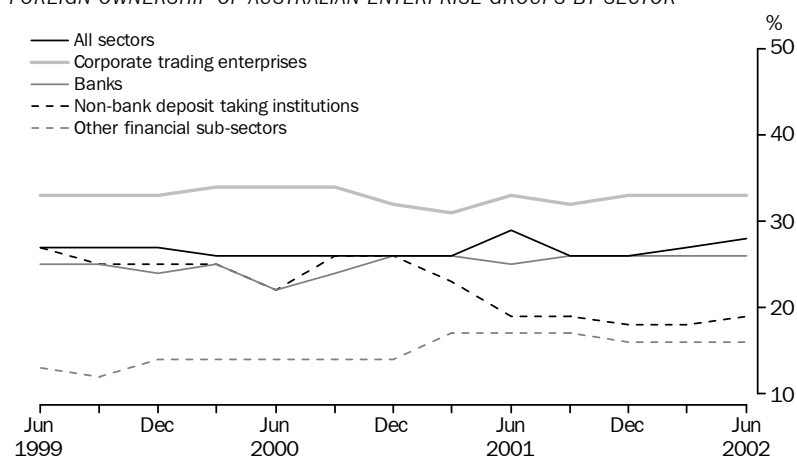
The proportion of equity held by non-residents has fallen slightly, from 29% in June 2001 to 28% in June 2002. The total value of equity on issue has increased by 19%, from \$991.7b to \$1,181.4b over the three-year period since 30 June 1999.

Analysed by sub-sector, at 30 June 2002 non-residents held 33% of the equity in corporate trading enterprises, which has changed little over recent years. The value of equity on issue by corporate trading enterprises at 30 June 2002 decreased 5% on the previous year, but has increased 6% over the three years since 30 June 1999.

While the value of equity on issue by banks has increased 67% to \$189.3b, over the period 30 June 1999 to 30 June 2002, the proportion held by non-residents increased from 25% to 26% during this period.

The value of equity on issue by 'other' financial sub-sectors has increased 48% to \$191.5b, over the three year period 30 June 1999 to 30 June 2002. The foreign ownership of this sub-sector's equity has increased from 13% at 30 June 1999 to 16% at 30 June 2002.

FOREIGN OWNERSHIP OF AUSTRALIAN ENTERPRISE GROUPS BY SECTOR



PROBLEMS WITH THE DATA THAT MAY IMPACT ON ANALYSIS

Data for equity on issue for unlisted corporations are of lesser quality than the data supplied by the Australian Stock Exchange for listed corporations. Data for unlisted corporations are compiled from returns supplied in the ABS Survey of Financial Information, ABS Survey of International Investment, selected annual reports and estimates synthesised from analysing residual items in demand and supply tables for the various share markets.

Care should also be exercised in interpreting the regional data shown in table F2. Source data do not always clearly identify the country of the non-resident transactor. Accordingly, the values shown in table F2 for the USA, UK and Japan may be understated by amounts attributed to 'country unspecified' in the other countries category.

FOREIGN OWNERSHIP OF EQUITY *continued*

REGIONAL ANALYSIS

As shown in table F2, the value of holdings of equity in Australian enterprise groups by non-residents can be further disaggregated according to the country of residence of the immediate holder. This disaggregation has been done as at the end of each financial year.

At 30 June 2002, UK residents owned \$110.0b (33%) of the foreign-owned equity in Australian enterprise groups, accounting for 9% of total equity on issue. At the same point in time, USA residents owned \$97.2b (29%) of the foreign equity holdings in Australian enterprise groups, while residents of Japan owned a further \$19.3b (6%). The USA and Japanese holdings accounted for 8% and 2%, respectively, of total equity on issue.

UK residents owned 31% of the total non-resident equity investment in Australian corporate trading enterprises on issue at 30 June 2002, while residents of the USA and Japan owned a further 30% and 6%, respectively. The UK and USA holdings each accounted for 10% of the total equity of Australian corporate trading enterprises on issue, while Japanese holdings accounted for a further 2%.

The USA, UK and Japan generally have the biggest participation rates in the other sectors, although their respective contributions vary significantly across these sectors. For example, at 30 June 2002, residents of the UK owned 51% of the total non-resident equity investment in Australian banks, but only 2% of the non-resident equity in non-bank deposit taking institutions. Although residents of Japan owned 20% of the total non-resident equity investment in non-bank deposit taking institutions at 30 June 2002, their participation rates in the remaining sectors are relatively small when compared with their UK and US counterparts.

Residents of APEC economies accounted for \$154.2b (46%) of foreign-owned equity in Australian enterprise groups at 30 June 2002, while residents of EU countries accounted for \$135.3b (40%). The holdings of residents in APEC and EU countries accounted for 13% and 11% respectively of the total equity on issue. The holdings of residents of OECD member countries amounted to \$276.1b, which accounted for 82% of total foreign-owned equity and 23% of total equity on issue.

SIGNIFICANT FOREIGN INFLUENCE

The concept of direct investment is broadly one of capital invested in an enterprise by an investor having a significant influence, either actually or potentially exercised, over the key policies of the enterprise (called a direct investment enterprise). Ownership of 10% or more of the voting shares (or an equivalent equity interest) is regarded as indicative of significant influence by an investor.

Three enterprise group dissections are shown in table F3 and these can be associated with three different levels of foreign influence: foreign control; significant foreign influence but not necessarily foreign control; and other foreign influence. First, direct investment enterprise groups over 50% owned by their direct foreign investors are groups in which there is significant foreign influence that is clearly sufficient to allow foreign control. Second, direct investment enterprise groups 10%–50% owned by their direct foreign investors are groups in which there is significant foreign influence but not necessarily sufficient to allow foreign control. Third, other enterprise groups are groups in which there are foreign equity interests that are below the threshold used in defining significant foreign influence, as no foreign investor holds 10% or more of the equity. Analysis of data on equity issued to non-residents by direct investment enterprise groups in Australia as a proportion of total equity on issue provides an indication of the amount of influence non-residents have as a result of their equity holdings.

FOREIGN OWNERSHIP OF EQUITY *continued*

SIGNIFICANT FOREIGN
INFLUENCE *continued*

As shown in table F3, at 30 June 2002, \$175.3 (52%) of the total foreign equity holdings of \$336.0b was in the form of direct investment, with the remaining \$160.7b (48%) being in the form of portfolio investment. These amounts represented 15% and 14%, respectively, of the total equity on issue. These proportions vary significantly across sectors.

In other words, the \$175.3b of equity held in the form of foreign direct investment represents 15% of the total equity on issue at 30 June 2002 being held by non-residents who had significant influence in the issuing Australian enterprises. This influence in most cases was sufficient to provide control, as \$162.7b (93%) of the equity held by those non-residents was in enterprise groups where a direct foreign investor held more than 50% of the shares. The direct investment equity associated with majority direct foreign ownership also accounted for 48% of all foreign equity and 14% of all equity issued in Australia.

FOR MORE INFORMATION

The data used in this analysis are available from the International Investment Section of the Australian Bureau of Statistics. For more information about the type of foreign participation analysis that can be undertaken or the availability of related statistics, contact Kevin Yeadon on Canberra 02 6252 6255 or email <k.yeadon@abs.gov.au>.

FEATURE ARTICLE

FOREIGN OWNERSHIP OF EQUITY *continued*

F1 OWNERSHIP OF EQUITY IN AUSTRALIAN ENTERPRISE GROUPS(a), Value of Equity Outstanding at End of Period

	1998-99	1999-2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002
All sectors										
Amount issued (\$b)	991.7	1 118.3	1120.6	1100.5	1102.0	1206.8	1116.2	1221.5	1225.6	1181.4
Amount held by rest of world (\$b)	287.0	330.8	332.2	309.0	309.6	345.8	317.9	300.8	349.3	336.0
Percentage of foreign ownership (%)	27	26	26	26	26	29	26	26	27	28
Sub-sectors										
Corporate trading enterprises(b)										
Amount issued(c) (\$b)	722.4	791.9	791.6	758.5	755.7	810.1	758.2	813.8	807.6	765.6
Amount held by rest of world (\$b)	237.4	271.1	268.9	239.0	237.7	264.6	245.7	271.1	266.7	253.1
Percentage of foreign ownership (%)	33	34	34	32	31	33	32	33	33	33
Banks										
Amount issued(c) (\$b)	113.3	138.6	138.9	153.2	147.6	178.3	152.1	178.6	183.2	189.3
Amount held by rest of world (\$b)	28.3	31.1	33.9	39.1	37.8	45.4	39.4	46.1	47.3	48.5
Percentage of foreign ownership (%)	25	22	24	26	26	25	26	26	26	26
Non-bank deposit taking institutions										
Amount issued(c) (\$b)	15.0	15.7	14.4	14.7	16.8	20.1	21.6	23.6	23.6	23.6
Amount held by rest of world (\$b)	4.0	3.5	3.7	3.8	3.9	3.9	4.1	4.2	4.2	4.4
Percentage of foreign ownership (%)	27	22	26	26	23	19	19	18	18	19
Other financial sub-sectors(d)										
Amount issued(c) (\$b)	129.6	161.7	164.6	163.7	168.6	186.0	173.3	195.5	200.5	191.5
Amount held by rest of world (\$b)	17.2	25.0	25.7	27.0	30.2	31.9	28.8	30.4	31.1	30.0
Percentage of foreign ownership (%)	13	14	14	14	17	17	17	16	16	16
Central Bank										
Amount issued(e)(f) (\$b)	10.9	10.4	11.1	10.4	13.5	12.3	10.9	10.5	10.4	11.4

(a) Equity includes units in trusts.

(b) Includes private non-financial corporations; and national, state and local public non-financial corporations.

(c) These estimated market values are considered to be of poor quality. They should be used cautiously. See the section on data problems in this article for further details.

(d) Includes life and other insurance corporations; central borrowing authorities; and other financial institutions.

(e) Net asset values.

(f) There is no foreign ownership in this sub-sector.

Source: Tables 40 and 41 in *Australian National Accounts: Financial Accounts* (Cat. no. 5232.0), June quarter 2002, and Table 33 in this publication.

FEATURE ARTICLE

FOREIGN OWNERSHIP OF EQUITY *continued*

F2 OWNERSHIP OF EQUITY IN AUSTRALIAN ENTERPRISE GROUPS BY NON-RESIDENTS(a)

	30 June 2000		30 June 2001		30 June 2002	
Geographical location of immediate investor by Sector/Country/Country groups	\$b	%	\$b	%	\$b	%
All sectors	330.8	100	345.8	100	336.0	100
United States of America	114.1	34	110.3	32	97.2	29
United Kingdom	113.3	34	123.5	36	110.0	33
Japan	16.0	5	16.4	5	19.3	6
Other countries(b)	87.3	26	95.6	28	109.5	33
OECD	287.3	87	294.7	85	276.1	82
APEC	156.8	47	154.9	45	154.2	46
EU	135.8	41	147.1	43	135.3	40
ASEAN	6.8	2	8.8	3	16.5	5
Sub-sectors(c)						
Corporate trading enterprises(d)	271.1	100	264.6	100	253.1	100
United States of America	98.0	36	87.6	33	74.9	30
United Kingdom	93.5	34	93.2	35	78.7	31
Japan	12.6	5	13.3	5	16.4	6
Other countries(b)	67.1	25	70.4	27	83.1	33
Banks	31.1	100	45.4	100	48.5	100
United States of America	9.5	31	13.4	30	14.4	30
United Kingdom	14.5	47	23.4	51	24.7	51
Japan	1.0	3	1.1	2	1.0	2
Other countries(b)	6.0	19	7.6	17	8.4	17
Non-bank deposit taking institutions	3.5	100	3.9	100	4.4	100
United States of America	1.1	31	1.2	31	1.3	30
United Kingdom	0.1	1	0.1	3	0.1	2
Japan	1.0	29	0.8	21	0.9	20
Other countries(b)	1.3	38	1.7	44	2.1	48
Other financial sub-sectors(e)	25.0	100	31.9	100	30.0	100
United States of America	5.5	22	8.0	25	6.6	22
United Kingdom	5.3	21	6.8	21	6.5	22
Japan	1.4	5	1.2	4	1.0	3
Other countries(c)	12.8	51	15.8	50	15.9	53

(a) Total equity held by non-residents, includes direct and portfolio equity investment.

(b) Includes unspecified and all other countries.

(c) Data for Central Bank are not shown, as there is no foreign ownership in this sub-sector.

(d) Includes private non-financial corporations, and national, state and local public non-financial corporations.

(e) Includes life and other insurance corporations; central borrowing authorities; and other financial institutions.

FEATURE ARTICLE

FOREIGN OWNERSHIP OF EQUITY *continued*

F3 FOREIGN EQUITY HOLDINGS, by Degree of Foreign Influence and Type of Equity(a)—at 30 June 2001

	DIRECT INVESTMENT ENTERPRISE GROUPS						OTHER ENTERPRISE GROUPS	ALL ENTERPRISE GROUPS.....		
	10–50% owned by direct foreign investor(s).....			Over 50% owned by direct foreign investor(s).....						
<i>Equity held by rest of world</i>	Direct	Portfolio	Total	Direct	Portfolio	Total	Total	Direct	Portfolio	Total
\$ billion										
All sectors	12.6	0.9	13.5	162.7	0.4	163.1	159.4	175.3	160.7	336.0
Sub-sectors(b)										
Corporate trading enterprises(c)	9.8	0.7	10.5	140.5	0.4	140.9	101.8	150.3	102.8	253.1
Banks	0.3	–	0.3	7.4	–	7.4	40.8	7.7	40.8	48.5
Non-bank deposit taking institutions	0.1	–	0.1	4.3	–	4.3	–	4.4	–	4.4
Other financial sub-sectors(d)	2.4	0.2	2.5	10.5	–	10.5	16.9	12.9	17.1	30.0
PERCENTAGE										
All sectors										
Proportion of total equity on issue	1	–	1	13	–	13	13	14	13	27
Proportion of total equity held by rest of world	4	–	4	48	–	49	47	52	48	100

(a) The type of equity dissection in the table shows foreign *direct* investment equity holdings separately from foreign *portfolio* equity holdings. Direct investment equity holdings refers to holdings of direct investors; that is, investors who own 10% or more of the voting shares of an enterprise. Portfolio investment equity holdings refers to holdings of all other investors, covering their holdings in both direct investment enterprise groups and other enterprise groups.

(b) Data for Central Bank are not shown, as there is no foreign ownership in this sub-sector.

(c) Includes private non-financial corporations; and national, state and local public non-financial corporations.

(d) Includes life and other insurance corporations; central borrowing authorities; and other financial institutions.

BALANCE OF PAYMENTS(a), Summary: Original

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT ACCOUNT	-32 221	-18 170	-21 807	-3 613	-4 452	-5 558	-4 463	-7 334	-9 567
Goods and services	-14 289	875	-1 573	1 458	891	-1 000	612	-2 076	-3 777
Credits	126 034	153 511	152 396	39 068	39 739	38 557	37 284	36 816	38 301
Debits	-140 323	-152 636	-153 969	-37 610	-38 848	-39 557	-36 672	-38 892	-42 078
Goods	-12 945	-30	-728	2 128	1 351	-485	-321	-1 273	-2 852
Credits	97 665	120 307	121 199	31 693	31 756	31 109	28 700	29 634	30 600
Debits	-110 610	-120 337	-121 927	-29 565	-30 405	-31 594	-29 021	-30 907	-33 452
Services	-1 344	905	-845	-670	-460	-515	933	-803	-925
Credits	28 369	33 204	31 197	7 375	7 983	7 448	8 584	7 182	7 701
Debits	-29 713	-32 299	-32 042	-8 045	-8 443	-7 963	-7 651	-7 985	-8 626
Income	-18 150	-19 077	-20 217	-5 021	-5 392	-4 520	-5 110	-5 195	-5 803
Credits	13 773	16 179	14 944	3 859	3 609	3 780	3 906	3 649	3 547
Debits	-31 923	-35 256	-35 161	-8 880	-9 001	-8 300	-9 016	-8 844	-9 350
Current transfers	218	32	-17	-50	49	-38	35	-63	13
Credits	4 625	4 453	4 280	1 108	1 080	1 022	1 098	1 080	1 072
Debits	-4 407	-4 421	-4 297	-1 158	-1 031	-1 060	-1 063	-1 143	-1 059
CAPITAL AND FINANCIAL ACCOUNT	31 973	15 444	20 249	2 897	3 985	4 765	3 647	7 852	8 762
Capital account	1 053	1 109	1 048	217	378	318	183	169	290
Capital transfers	1 136	1 182	1 130	222	391	326	220	193	305
Credits	2 335	2 442	2 523	575	671	678	601	573	628
Debits	-1 199	-1 260	-1 393	-353	-280	-352	-381	-380	-323
Net acquisition/disposal of non-produced, non-financial assets	-83	-73	-82	-5	-13	-8	-37	-24	-15
Financial account	30 920	14 335	19 201	2 680	3 607	4 447	3 464	7 683	8 472
Direct investment	9 641	4 368	2 902	-5 164	-2 992	-862	4 804	1 952	3 314
Abroad	-2 927	-7 088	-20 314	-3 621	-9 931	-2 475	-5 273	-2 635	-2 346
In Australia	12 568	11 456	23 216	-1 543	6 939	1 613	10 077	4 587	5 660
Portfolio investment	9 330	15 710	8 893	12 598	11 095	-1 006	-54	-1 142	3 020
Financial derivatives	431	-484	355	236	-67	266	306	-150	152
Other investment	14 140	3 621	6 274	-487	-5 900	6 303	-4 542	10 413	976
Reserve assets	-2 622	-8 880	777	-4 503	1 471	-254	2 950	-3 390	1 010
NET ERRORS AND OMISSIONS	248	2 726	1 558	716	467	793	816	-518	805

(a) For sign conventions, see paragraphs 3 to 5 of the
Explanatory Notes.

INTERNATIONAL INVESTMENT POSITION(a), By Net Foreign Equity & Net Foreign Debt

CHANGES IN POSITION REFLECTING.....

<i>Period</i>	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
NET INTERNATIONAL INVESTMENT POSITION						
1999-2000	321 655	30 919	-16 224	-9 193	- 653	326 505
2000-01	326 505	14 339	30 211	-6 238	-3 782	361 034
2001-02	361 034	19 201	7 141	-2 077	440	385 739
2000-2001						
June	364 488	2 681	-9 500	4 836	-1 471	361 034
2001-2002						
September	361 034	3 607	20 288	-5 987	947	379 889
December	379 889	4 447	-14 551	1 740	- 709	370 816
March	370 816	3 464	-2 188	3 517	135	375 744
June	375 744	7 683	3 592	-1 347	67	385 739
2002-2003						
September	385 739	8 472	12 129	-1 253	-1 021	404 066
NET FOREIGN EQUITY						
1999-2000	90 967	-8 249	-13 852	-21 189	1 024	48 700
2000-01	48 700	3 048	26 674	-28 313	-2 547	47 562
2001-02	47 562	-16 106	10 377	12 812	639	55 282
2000-2001						
June	33 293	12 725	-7 379	9 210	- 287	47 562
2001-2002						
September	47 562	-1 763	19 614	-9 757	586	56 241
December	56 241	-5 159	-11 322	8 838	- 915	47 682
March	47 682	-6 814	-3 025	9 019	602	47 464
June	47 464	-2 370	5 110	4 712	366	55 282
2002-2003						
September	55 282	-4 586	11 104	-6 418	1 528	56 910
NET FOREIGN DEBT						
1999-2000	230 689	39 168	-2 373	11 996	-1 677	277 804
2000-01	277 804	11 289	3 537	22 076	-1 234	313 472
2001-02	313 472	35 307	-3 236	-14 888	- 200	330 457
2000-2001						
June	331 195	-10 044	-2 121	-4 374	-1 184	313 472
2001-2002						
September	313 472	5 370	674	3 771	361	323 648
December	323 648	9 606	-3 229	-7 098	206	323 134
March	323 134	10 278	836	-5 502	- 467	328 279
June	328 279	10 053	-1 517	-6 059	- 300	330 457
2002-2003						
September	330 457	13 058	1 025	5 165	-2 549	347 156

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

INTERNATIONAL INVESTMENT POSITION(a), By Foreign Assets & Foreign Liabilities

CHANGES IN POSITION REFLECTING.....

<i>Period</i>	<i>Position at beginning of period</i> \$m	<i>Transactions</i> \$m	<i>Price changes</i> \$m	<i>Exchange rate changes</i> \$m	<i>Other adjustments</i> \$m	<i>Position at end of period</i> \$m
NET INTERNATIONAL INVESTMENT POSITION						
1999-2000	321 655	30 919	-16 224	-9 193	- 653	326 505
2000-01	326 505	14 339	30 211	-6 238	-3 782	361 034
2001-02	361 034	19 201	7 141	-2 077	440	385 739
2000-2001						
June	364 488	2 681	-9 500	4 836	-1 471	361 034
2001-2002						
September	361 034	3 607	20 288	-5 987	947	379 889
December	379 889	4 447	-14 551	1 740	- 709	370 816
March	370 816	3 464	-2 188	3 517	135	375 744
June	375 744	7 683	3 592	-1 347	67	385 739
2002-2003						
September	385 739	8 472	12 129	-1 253	-1 021	404 066
FOREIGN ASSETS(b)						
1999-2000	- 325 163	-27 334	-47 638	-27 051	1 162	- 426 024
2000-01	- 426 024	-49 779	32 718	-39 109	-1 356	- 483 551
2001-02	- 483 551	-50 971	45 363	12 751	- 356	- 476 764
2000-2001						
June	- 474 656	-2 341	-22 474	16 889	- 969	- 483 551
2001-2002						
September	- 483 551	-10 377	52 138	-16 997	- 147	- 458 934
December	- 458 934	-7 300	-36 420	14 765	- 409	- 488 298
March	- 488 298	-17 109	7 837	13 623	319	- 483 627
June	- 483 627	-16 185	21 808	1 360	- 119	- 476 764
2002-2003						
September	- 476 764	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
FOREIGN LIABILITIES(c)						
1999-2000	646 818	58 254	31 414	17 857	-1 814	752 528
2000-01	752 528	64 118	-2 507	32 870	-2 426	844 584
2001-02	844 584	70 171	-38 222	-14 828	796	862 502
2000-2001						
June	839 144	5 022	12 974	-12 054	- 502	844 584
2001-2002						
September	844 584	13 983	-31 850	11 010	1 095	838 822
December	838 822	11 747	21 869	-13 025	- 300	859 114
March	859 114	20 573	-10 025	-10 106	- 185	859 371
June	859 371	23 868	-18 216	-2 707	186	862 502
2002-2003						
September	862 502	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraph 3 to 5 of the Explanatory Notes.

(b) Assets include claims of Australian direct investment enterprises on direct investors abroad which are classified as part of direct investment Australia.

(c) Liabilities include liabilities of Australian direct investors to direct investment enterprises abroad, which are classified as part of direct investment abroad.

CURRENT ACCOUNT TRANSACTIONS(a): Seasonally adjusted

	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
\$ MILLION						
CURRENT ACCOUNT	-3 481	-3 060	-5 947	-5 514	-7 305	-7 871
Goods and services	1 512	1 934	- 871	- 420	-2 128	-2 611
Credits	39 992	39 243	37 369	38 268	37 668	37 763
Debits	-38 480	-37 309	-38 240	-38 688	-39 796	-40 374
Goods	1 645	1 936	- 565	- 206	-1 829	-2 180
Credits	31 936	31 192	29 820	30 450	29 844	29 989
Rural goods(b)	7 804	7 899	7 341	7 305	7 071	6 871
Non-rural goods(b)	21 931	21 310	20 737	21 136	20 812	21 060
Other goods	2 201	1 983	1 742	2 009	1 961	2 058
Debits	-30 291	-29 256	-30 385	-30 656	-31 673	-32 169
Consumption goods	-9 089	-8 845	-9 269	-9 466	-9 938	-10 156
Capital goods	-6 111	-6 322	-6 708	-6 826	-7 226	-7 417
Intermediate and other merchandise goods	-13 517	-12 878	-13 060	-13 111	-13 163	-13 376
Other goods	-1 574	-1 211	-1 348	-1 253	-1 346	-1 220
Services	- 133	-2	- 306	- 214	- 299	- 431
Credits	8 056	8 051	7 549	7 818	7 824	7 774
Debits	-8 189	-8 053	-7 855	-8 032	-8 123	-8 205
Income	-5 010	-5 009	-5 012	-5 119	-5 182	-5 238
Credits	3 948	3 661	3 669	3 874	3 740	3 602
Debits	-8 958	-8 670	-8 681	-8 993	-8 922	-8 840
Current transfers	17	15	-64	25	5	-22
Credits(c)	1 111	1 072	1 038	1 085	1 082	1 066
Debits	-1 094	-1 057	-1 102	-1 060	-1 077	-1 088

PERCENTAGE CHANGE

CURRENT ACCOUNT	17.5	12.1	-94.3	7.3	-32.5	-7.7
Goods and services						
Credits	4.5	-1.9	-4.8	2.4	-1.6	0.3
Debits	1.8	-3.0	2.5	1.2	2.9	1.5
Goods						
Credits	5.5	-2.3	-4.4	2.1	-2.0	0.5
Debits	2.5	-3.4	3.9	0.9	3.3	1.6
Services						
Credits	1.1	-0.1	-6.2	3.6	0.1	-0.6
Debits	-0.7	-1.7	-2.5	2.3	1.1	1.0
Income						
Credits	-4.8	-7.3	0.2	5.6	-3.5	-3.7
Debits	0.8	-3.2	0.1	3.6	-0.8	-0.9
Current transfers						
Credits	-0.1	-3.5	-3.2	4.5	-0.3	-1.5
Debits	5.1	-3.4	4.3	-3.8	1.6	1.0

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Non-rural goods*.

(c) In using this seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

CURRENT ACCOUNT TRANSACTIONS(a): Trend estimates

	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
\$ MILLION						
CURRENT ACCOUNT	-3 659	-3 830	-4 760	-6 106	-6 999	-7 817
Goods and services	1 247	1 173	312	- 993	-1 821	-2 572
Credits	39 249	39 063	38 460	37 822	37 825	37 772
Debits	-38 002	-37 890	-38 148	-38 815	-39 646	-40 344
Goods	1 374	1 189	324	- 849	-1 521	-2 120
Credits	31 198	31 045	30 515	29 962	30 020	30 002
Rural goods(b)	7 690	7 717	7 541	7 262	7 060	6 918
Non-rural goods(b)	21 489	21 337	21 070	20 790	20 974	21 020
Other goods	2 019	1 991	1 904	1 910	1 986	2 064
Debits	-29 824	-29 856	-30 191	-30 811	-31 541	-32 122
Consumption goods	-8 957	-9 000	-9 203	-9 522	-9 869	-10 178
Capital goods	-6 195	-6 336	-6 610	-6 910	-7 174	-7 380
Intermediate and other merchandise goods	-13 325	-13 152	-13 066	-13 091	-13 208	-13 306
Other goods	-1 347	-1 368	-1 312	-1 288	-1 290	-1 258
Services	- 127	-16	-12	- 144	- 300	- 452
Credits	8 051	8 018	7 945	7 860	7 805	7 770
Debits	-8 178	-8 034	-7 957	-8 004	-8 105	-8 222
Income	-4 930	-5 004	-5 056	-5 105	-5 176	-5 244
Credits	3 925	3 754	3 723	3 756	3 740	3 671
Debits	-8 855	-8 758	-8 779	-8 861	-8 916	-8 915
Current transfers	24	1	-16	-8	-2	-1
Credits	1 097	1 074	1 063	1 068	1 076	1 078
Debits	-1 073	-1 073	-1 079	-1 076	-1 078	-1 079

PERCENTAGE CHANGE						
CURRENT ACCOUNT	14.0	-4.7	-24.3	-28.3	-14.6	-11.7
Goods and services						
Credits	1.4	-0.5	-1.5	-1.7	0.0	-0.1
Debits	-0.4	-0.3	0.7	1.7	2.1	1.8
Goods						
Credits	1.6	-0.5	-1.7	-1.8	0.2	-0.1
Debits	-0.4	0.1	1.1	2.1	2.4	1.8
Services						
Credits	0.4	-0.4	-0.9	-1.1	-0.7	-0.4
Debits	-0.5	-1.8	-1.0	0.6	1.3	1.4
Income						
Credits	-4.2	-4.4	-0.8	0.9	-0.4	-1.8
Debits	-0.9	-1.1	0.2	0.9	0.6	0.0
Current transfers						
Credits	-1.3	-2.1	-1.0	0.5	0.7	0.2
Debits	-1.6	0.0	0.6	-0.3	0.2	0.1

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes

(b) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Non-rural goods*.

GOODS & SERVICES(a), Chain Volume Measures & Indexes(b)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
CHAIN VOLUME MEASURES—ORIGINAL (\$ million)									
Goods and services	–11 475	875	–4 901	1 235	367	–1 379	– 706	–3 183	–4 900
Credits	143 133	153 510	151 224	37 757	38 712	38 094	36 989	37 429	38 541
Goods	113 491	120 308	120 977	30 514	30 861	30 820	28 721	30 575	31 253
Services	29 770	33 205	30 248	7 309	7 851	7 275	8 268	6 854	7 288
Debits	– 154 607	– 152 636	– 156 124	–36 523	–38 345	–39 473	–37 694	–40 612	–43 441
Goods	– 121 598	– 120 337	– 124 736	–28 755	–30 212	–31 736	–30 225	–32 563	–34 988
Services	–33 011	–32 300	–31 388	–7 769	–8 133	–7 737	–7 469	–8 049	–8 454
CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED (\$ million)									
Goods and services	..	..	..	1 254	1 400	–1 233	–1 787	–3 330	–3 921
Credits	..	..	..	38 545	38 198	36 993	37 893	38 091	37 817
Goods	..	..	..	30 624	30 298	29 630	30 371	30 630	30 487
Services	..	..	..	7 953	7 901	7 363	7 522	7 461	7 331
Debits	..	..	..	–37 290	–36 799	–38 226	–39 680	–41 421	–41 738
Goods	..	..	..	–29 447	–29 065	–30 512	–31 882	–33 278	–33 677
Services	..	..	..	–7 843	–7 734	–7 714	–7 798	–8 142	–8 061
IMPLICIT PRICE DEFLATORS—SEASONALLY ADJUSTED(c)									
Goods and services									
Credits	88.1	100.0	100.8	103.8	102.7	101.0	101.0	98.9	99.9
Goods	86.1	100.0	100.2	104.3	103.0	100.6	100.3	97.4	98.4
Services	95.3	100.0	103.1	101.3	101.9	102.5	103.9	104.9	106.0
Debits	90.8	100.0	98.6	103.2	101.4	100.0	97.5	96.1	96.7
Goods	91.0	100.0	97.7	102.9	100.7	99.6	96.2	95.2	95.5
Services	90.0	100.0	102.1	104.4	104.1	101.8	103.0	99.8	101.8
CHAIN LASPEYRES PRICE INDEXES—ORIGINAL									
Goods and services									
Credits	87.6	100.0	101.0	103.5	102.7	101.6	100.8	99.0	100.1
Goods	85.6	100.0	100.4	104.2	103.0	101.4	100.0	97.4	98.6
Services	95.1	100.0	103.2	100.9	101.6	102.4	103.8	104.9	105.6
Debits	90.2	100.0	99.1	102.9	101.4	100.6	98.0	96.2	97.1
Goods	90.4	100.0	98.2	102.8	100.7	99.9	96.8	95.3	95.6
Services	89.6	100.0	102.3	103.6	103.8	103.0	102.8	99.6	102.4
TERMS OF TRADE—SEASONALLY ADJUSTED(c)									
Goods and services	97.0	100.0	102.2	100.5	101.3	101.0	103.6	102.9	103.2
Goods	94.6	100.0	102.5	101.4	102.3	101.1	104.3	102.4	103.0
Services	105.9	100.0	101.0	97.0	97.9	100.7	100.9	105.1	104.2
TERMS OF TRADE—TREND ESTIMATES(c)									
Goods and services	..	..	..	100.5	101.2	102.2	102.6	103.3	103.3
Goods	..	..	..	101.1	101.7	102.2	102.4	103.1	103.4
Services	..	..	..	97.7	99.5	102.0	103.5	104.0	103.7

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(c) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

(b) Reference year for chain volume measures, price and terms of trade indexes is 2000–01. See paragraphs 12 to 15 of the Explanatory Notes.

GOODS & SERVICES, Chain Volume Measures & Indexes—Percentage Changes

Jun Qtr Sep Qtr Dec Qtr Mar Qtr Jun Qtr Sep Qtr
2001 2001 2001 2002 2002 2002

CHAIN VOLUME MEASURES—ORIGINAL

Goods and services

Credits	0.5	2.5	-1.6	-2.9	1.2	3.0
Goods	6.3	1.1	-0.1	-6.8	6.5	2.2
Services	-16.7	7.4	-7.3	13.6	-17.1	6.3
Debits	2.0	5.0	2.9	-4.5	7.7	7.0
Goods	2.5	5.1	5.0	-4.8	7.7	7.4
Services	0.3	4.7	-4.9	-3.5	7.8	5.0

CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED

Goods and services

Credits	0.8	-0.9	-3.2	2.4	0.5	-0.7
Goods	1.0	-1.1	-2.2	2.5	0.9	-0.5
Services	0.0	-0.7	-6.8	2.2	-0.8	-1.7
Debits	-1.4	-1.3	3.9	3.8	4.4	0.8
Goods	-0.9	-1.3	5.0	4.5	4.4	1.2
Services	-3.0	-1.4	-0.3	1.1	4.4	-1.0

IMPLICIT PRICE DEFLATORS—SEASONALLY ADJUSTED

Goods and services

Credits	3.7	-1.0	-1.7	0.0	-2.1	1.0
Goods	4.4	-1.3	-2.2	-0.4	-2.8	1.0
Services	1.0	0.6	0.6	1.4	0.9	1.1
Debits	3.2	-1.7	-1.3	-2.5	-1.5	0.7
Goods	3.4	-2.1	-1.1	-3.4	-1.0	0.4
Services	2.4	-0.3	-2.2	1.2	-3.1	2.0

CHAIN LASPEYRES PRICE INDEXES—ORIGINAL

Goods and services

Credits	3.5	-0.8	-1.1	-0.8	-1.8	1.1
Goods	4.2	-1.2	-1.6	-1.3	-2.6	1.3
Services	0.9	0.7	0.8	1.3	1.0	0.7
Debits	3.4	-1.5	-0.7	-2.5	-1.8	0.9
Goods	3.8	-2.0	-0.8	-3.2	-1.5	0.3
Services	2.1	0.1	-0.7	-0.2	-3.1	2.8

TERMS OF TRADE—SEASONALLY ADJUSTED

Goods and services	0.5	0.8	-0.3	2.6	-0.6	0.3
Goods	0.9	0.9	-1.2	3.2	-1.8	0.6
Services	-1.3	0.9	2.9	0.2	4.2	-0.9

TERMS OF TRADE—TREND ESTIMATES

Goods and services	0.1	0.7	1.0	0.4	0.7	0.0
Goods	0.2	0.5	0.6	0.1	0.7	0.3
Services	-0.5	1.8	2.5	1.5	0.5	-0.3

GOODS CREDITS: Original

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	97 665	120 307	121 199	31 693	31 756	31 109	28 700	29 634	30 600
General merchandise	90 110	112 897	113 580	29 471	29 905	29 247	26 769	27 659	28 692
Rural goods	23 617	29 061	29 571	7 817	7 795	7 587	7 102	7 087	6 795
Meat and meat preparations	4 467	5 796	6 245	1 679	1 742	1 637	1 310	1 556	1 439
Cereal grains and cereal preparations	4 941	5 834	5 994	1 569	1 533	1 489	1 620	1 352	1 197
Wool and sheepskins	2 963	3 897	3 687	966	919	971	910	887	887
Other rural	11 246	13 534	13 645	3 603	3 601	3 490	3 262	3 292	3 272
Non-rural goods	66 493	83 836	84 009	21 654	22 110	21 660	19 667	20 572	21 897
Metal ores and minerals	11 760	15 205	14 763	4 036	3 904	3 860	3 314	3 685	3 676
Coal, coke and briquettes	8 336	10 844	13 429	3 170	3 469	3 312	3 485	3 163	3 122
Other mineral fuels	9 082	13 464	10 970	3 079	3 186	2 722	2 449	2 613	3 194
Metals (excluding non-monetary gold)	8 810	10 146	9 650	2 664	2 565	2 366	2 460	2 259	2 336
Machinery	7 133	8 797	7 998	2 168	2 049	2 327	1 727	1 895	1 954
Transport equipment	4 597	5 041	5 753	1 316	1 296	1 596	1 377	1 484	1 564
Other manufactures	11 539	13 530	13 789	3 501	3 617	3 532	3 246	3 394	3 554
Other non-rural (including sugar)	5 236	6 809	7 657	1 720	2 024	1 945	1 609	2 079	2 497
Sugar, sugar preparations and honey	1 229	1 330	n.p.	156	672	505	232	n.p.	n.p.
Other	4 007	5 479	n.p.	1 564	1 352	1 440	1 377	n.p.	n.p.
Goods for processing	1 602	1 130	1 407	576	327	399	380	301	347
Repairs on goods	54	60	54	15	18	13	9	14	15
Goods procured in ports by carriers	735	991	857	232	237	210	205	205	215
Non-monetary gold	5 164	5 229	5 301	1 399	1 269	1 240	1 337	1 455	1 331

GOODS DEBITS(a): Original

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	– 110 610	– 120 337	– 121 927	–29 565	–30 405	–31 594	–29 021	–30 907	–33 452
General merchandise	– 106 549	– 115 979	– 116 756	–27 975	–29 181	–30 240	–27 801	–29 534	–32 217
Consumption goods	–30 781	–35 775	–37 422	–8 377	–9 573	–9 930	–8 758	–9 161	–10 977
Food and beverages, mainly for consumption	–3 943	–4 483	–4 687	–1 072	–1 152	–1 353	–1 147	–1 035	–1 210
Household electrical items	–2 456	–3 000	–3 166	– 617	– 770	– 903	– 662	– 831	– 994
Non-industrial transport equipment	–7 735	–9 627	–9 931	–2 425	–2 433	–2 622	–2 242	–2 634	–2 989
Textiles, clothing and footwear	–4 232	–4 811	–4 849	– 958	–1 344	–1 117	–1 339	–1 049	–1 441
Toys, books and leisure goods	–3 238	–3 359	–3 493	– 762	– 984	– 933	– 737	– 839	–1 044
Consumption goods n.e.s.	–9 177	–10 495	–11 296	–2 543	–2 890	–3 002	–2 631	–2 773	–3 299
Capital goods	–26 695	–25 552	–27 151	–6 219	–6 527	–6 944	–6 282	–7 398	–7 650
Machinery and industrial equipment	–8 912	–8 876	–9 506	–2 134	–2 453	–2 623	–2 194	–2 236	–2 902
ADP equipment	–4 912	–5 260	–5 055	–1 301	–1 159	–1 335	–1 208	–1 353	–1 263
Telecommunications equipment	–4 150	–4 379	–3 643	–1 003	–1 145	–1 014	– 565	– 919	– 794
Civil aircraft	–1 414	– 609	–1 513	–50	–31	–94	– 721	– 667	– 620
Industrial transport equipment n.e.s.	–3 981	–2 753	–3 553	– 707	– 740	–884	– 721	–1 208	– 937
Capital goods n.e.s.	–3 326	–3 675	–3 881	–1 024	–999	–994	–873	–1 015	–1 134
Intermediate and other merchandise goods	–49 073	–54 652	–52 183	–13 379	–13 081	–13 366	–12 761	–12 975	–13 590
Food and beverages, mainly for industry	– 731	– 592	– 576	– 140	– 137	– 138	– 157	– 144	– 185
Primary industrial supplies n.e.s.	–1 117	–1 133	–1 117	– 266	– 258	– 292	– 280	– 287	– 361
Fuels and lubricants	–7 450	–10 358	–8 823	–2 573	–2 470	–2 225	–2 009	–2 119	–2 169
Parts for transport equipment	–6 874	–7 089	–6 835	–1 732	–1 728	–1 766	–1 635	–1 706	–1 852
Parts for ADP equipment	–1 936	–2 255	–2 159	– 595	– 521	– 567	– 531	– 540	– 536
Other parts for capital goods	–8 008	–9 072	–8 216	–2 207	–2 088	–2 124	–1 932	–2 072	–2 156
Organic and inorganic chemicals	–3 572	–3 777	–3 448	–1 041	– 910	–855	– 910	– 773	– 763
Paper and paperboard	–2 207	–2 311	–2 225	– 489	– 567	– 583	– 546	– 529	– 587
Textile yarn and fabrics	–1 987	–1 863	–1 830	– 449	– 484	– 441	– 426	– 479	– 512
Iron and steel	–1 509	–1 437	–1 765	–362	– 424	– 451	– 455	– 435	– 457
Plastics	–2 037	–2 193	–2 181	– 524	– 543	– 567	– 527	– 544	– 605
Processed industrial supplies n.e.s.	–10 772	–11 252	–11 443	–2 768	–2 690	–2 978	–2 889	–2 886	–2 962
Other merchandise goods	– 873	–1 320	–1 565	– 233	– 261	– 379	– 464	– 461	– 445
Goods for processing	–2 746	–2 648	–3 595	–1 087	– 810	– 969	– 887	– 929	– 877
Repairs on goods	–95	– 168	– 241	–60	–64	–61	–53	–63	–85
Goods procured in ports by carriers	– 668	–1 013	– 861	– 269	– 270	– 220	– 179	– 192	– 225
Non-monetary gold	– 552	– 529	– 474	– 174	–80	– 104	– 101	– 189	–48

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

GOODS CREDITS, Chain Volume Measures(a): Original

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	113 491	120 308	120 977	30 514	30 861	30 820	28 721	30 575	31 253
General merchandise	104 878	112 896	113 815	28 327	29 077	29 055	26 916	28 767	29 522
Rural goods	27 792	29 060	27 642	7 266	7 219	6 956	6 484	6 983	6 617
Meat and meat preparations	5 126	5 796	5 553	1 524	1 550	1 390	1 158	1 455	1 439
Cereal grains and cereal preparations	6 177	5 834	5 557	1 431	1 439	1 349	1 440	1 329	1 156
Wool and sheepskins	3 732	3 896	3 396	910	887	952	800	757	745
Other rural	12 807	13 534	13 137	3 397	3 344	3 265	3 086	3 442	3 277
Non-rural goods	77 098	83 835	86 172	21 059	21 857	22 099	20 432	21 784	22 905
Metal ores and minerals	13 905	15 205	15 774	3 907	4 017	4 049	3 590	4 118	4 123
Coal, coke and briquettes	9 895	10 843	11 112	2 798	2 822	2 646	2 871	2 773	2 793
Other mineral fuels	12 520	13 464	13 271	3 110	3 481	3 403	3 196	3 191	3 525
Metals (excluding non-monetary gold)	10 071	10 146	10 862	2 665	2 775	2 729	2 770	2 588	2 645
Machinery	7 294	8 797	8 252	2 159	2 061	2 367	1 793	2 031	2 077
Transport equipment	5 118	5 041	5 540	1 276	1 243	1 522	1 323	1 452	1 530
Other manufactures	12 325	13 530	13 838	3 426	3 541	3 486	3 279	3 532	3 672
Other non-rural (including sugar)	6 074	6 809	7 523	1 681	1 919	1 896	1 610	2 098	2 539
Sugar, sugar preparations and honey	1 685	1 330	n.p.	145	581	474	224	n.p.	n.p.
Other	4 481	5 479	n.p.	1 504	1 338	1 422	1 385	n.p.	n.p.
Goods for processing	1 796	1 130	1 300	561	312	371	345	272	310
Repairs on goods	55	60	54	15	18	13	9	14	14
Goods procured in ports by carriers	966	992	948	241	249	231	239	229	237
Non-monetary gold	5 731	5 229	4 861	1 357	1 206	1 150	1 212	1 293	1 169

(a) Reference year for chain volume measures is 2000–01.

See paragraph 12 of the Explanatory Notes.

GOODS DEBITS(a), Chain Volume Measures(b): Original

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	- 121 598	- 120 337	- 124 736	-28 755	-30 212	-31 736	-30 225	-32 563	-34 988
General merchandise	- 117 002	- 115 979	- 119 724	-27 196	-29 012	-30 425	-29 045	-31 242	-33 786
Consumption goods	-32 878	-35 774	-36 924	-8 083	-9 426	-9 653	-8 621	-9 224	-11 069
Food and beverages, mainly for consumption	-4 104	-4 483	-4 685	-1 049	-1 162	-1 344	-1 135	-1 044	-1 184
Household electrical items	-2 592	-3 000	-3 198	- 612	- 773	- 896	- 667	- 862	-1 046
Non-industrial transport equipment	-8 178	-9 627	-9 500	-2 303	-2 321	-2 470	-2 139	-2 570	-2 916
Textiles, clothing and footwear	-4 638	-4 811	-4 634	- 903	-1 296	-1 058	-1 263	-1 017	-1 417
Toys, books and leisure goods	-3 577	-3 358	-3 507	- 727	- 977	- 919	- 741	- 870	-1 100
Consumption goods n.e.s.	-9 820	-10 495	-11 404	-2 483	-2 898	-2 967	-2 677	-2 862	-3 406
Capital goods	-28 128	-25 551	-27 952	-6 121	-6 504	-7 021	-6 498	-7 929	-8 213
Machinery and industrial equipment	-9 677	-8 876	-9 385	-2 046	-2 342	-2 547	-2 197	-2 299	-3 018
ADP equipment	-4 923	-5 260	-6 139	-1 354	-1 288	-1 547	-1 498	-1 806	-1 715
Telecommunications equipment	-4 216	-4 379	-3 719	-1 002	-1 156	-1 030	- 580	- 953	- 821
Civil aircraft	-1 567	- 609	-1 434	-48	-30	-88	- 670	- 646	- 608
Industrial transport equipment n.e.s.	-4 210	-2 752	-3 514	- 690	- 726	- 861	- 714	-1 213	- 903
Capital goods n.e.s.	-3 634	-3 675	-3 759	- 979	- 961	- 948	- 838	-1 012	-1 148
Intermediate and other merchandise goods	-56 021	-54 652	-54 848	-12 997	-13 082	-13 751	-13 926	-14 089	-14 504
Food and beverages, mainly for industry	- 633	- 592	- 572	- 145	- 139	- 142	- 158	- 133	- 160
Primary industrial supplies n.e.s.	-1 220	-1 132	-1 136	- 253	- 253	- 295	- 291	- 297	- 365
Fuels and lubricants	-10 507	-10 358	-11 008	-2 616	-2 612	-2 811	-2 975	-2 610	-2 548
Parts for transport equipment	-7 446	-7 090	-6 661	-1 676	-1 674	-1 689	-1 586	-1 712	-1 871
Parts for ADP equipment	-1 940	-2 256	-2 616	- 619	- 579	- 657	- 659	- 721	- 727
Other parts for capital goods	-8 567	-9 073	-8 383	-2 113	-2 094	-2 084	-1 984	-2 221	-2 267
Organic and inorganic chemicals	-4 086	-3 778	-3 417	- 927	- 836	- 823	- 928	- 830	- 814
Paper and paperboard	-2 508	-2 311	-2 195	-464	-564	-563	-540	-528	-600
Textile yarn and fabrics	-2 228	-1 863	-1 836	-420	-474	-430	-428	-504	-523
Iron and steel	-1 563	-1 437	-1 755	-356	-413	-445	-448	-449	-462
Plastics	-2 544	-2 192	-2 149	-498	-525	-547	-518	-559	-609
Processed industrial supplies n.e.s.	-11 895	-11 251	-11 553	-2 697	-2 662	-2 900	-2 945	-3 046	-3 092
Other merchandise goods	- 959	-1 320	-1 569	- 222	- 256	- 366	- 467	- 480	- 465
Goods for processing	-3 057	-2 648	-3 425	-1 067	- 788	- 915	- 837	- 885	- 840
Repairs on goods	-98	- 167	- 241	-59	-64	-61	-53	-63	-86
Goods procured in ports by carriers	- 816	-1 014	- 924	- 266	- 275	- 240	- 201	- 208	- 234
Non-monetary gold	- 616	- 529	- 424	- 172	-75	-95	-89	- 165	-42

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Reference year for chain volume measures is 2000-01. See paragraph 12 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	<i>Jun Qtr 2001</i>	<i>Sep Qtr 2001</i>	<i>Dec Qtr 2001</i>	<i>Mar Qtr 2002</i>	<i>Jun Qtr 2002</i>	<i>Sep Qtr 2002</i>
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	31 936	31 192	29 820	30 450	29 844	29 989
General merchandise	29 735	29 209	28 078	28 441	27 883	27 931
Rural goods	7 804	7 899	7 341	7 305	7 071	6 871
Meat and meat preparations	1 631	1 695	1 527	1 509	1 506	1 402
Cereal grains and cereal preparations	1 595	1 686	1 544	1 421	1 375	1 307
Wool and sheepskins	1 014	1 008	849	919	930	971
Other rural	3 564	3 510	3 421	3 456	3 260	3 191
Non-rural goods	21 931	21 310	20 737	21 136	20 812	21 060
Metal ores and minerals	3 935	3 928	3 692	3 562	3 595	3 682
Coal, coke and briquettes(a)	3 183	3 351	3 315	3 597	3 173	3 016
Other mineral fuels(a)	3 263	3 018	2 629	2 537	2 768	3 026
Metals (excluding non-monetary gold)	2 617	2 527	2 407	2 498	2 220	2 302
Machinery	2 227	1 928	2 152	2 017	1 892	1 837
Transport equipment(a)	1 336	1 320	1 413	1 522	1 510	1 589
Other manufactures	3 527	3 475	3 366	3 538	3 418	3 418
Other non-rural (including sugar)	1 843	1 763	1 763	1 865	2 236	2 190
Sugar, sugar preparations and honey(a)	281	429	393	389	n.p.	n.p.
Other	1 562	1 334	1 370	1 476	n.p.	n.p.
Goods for processing(a)	544	466	288	454	277	499
Repairs on goods	14	17	13	11	13	14
Goods procured in ports by carriers	244	231	201	207	216	214
Non-monetary gold(b)	1 399	1 269	1 240	1 337	1 455	1 331

(a) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(b) From December quarter 1995, this component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	<i>Jun Qtr</i> 2001	<i>Sep Qtr</i> 2001	<i>Dec Qtr</i> 2001	<i>Mar Qtr</i> 2002	<i>Jun Qtr</i> 2002	<i>Sep Qtr</i> 2002
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-30 291	-29 256	-30 385	-30 656	-31 673	-32 169
General merchandise	-28 717	-28 045	-29 037	-29 403	-30 327	-30 949
Consumption goods	-9 089	-8 845	-9 269	-9 466	-9 938	-10 156
Food and beverages, mainly for consumption	-1 202	-1 123	-1 207	-1 191	-1 163	-1 178
Household electrical items	- 687	- 737	- 755	- 768	- 930	- 946
Non-industrial transport equipment	-2 446	-2 319	-2 505	-2 462	-2 650	-2 851
Textiles, clothing and footwear	-1 177	-1 162	-1 186	-1 232	-1 285	-1 249
Toys, books and leisure goods	- 827	- 856	- 842	- 897	- 911	- 908
Consumption goods n.e.s.	-2 750	-2 648	-2 774	-2 916	-2 999	-3 024
Capital goods	-6 111	-6 322	-6 708	-6 826	-7 226	-7 417
Machinery and industrial equipment	-2 234	-2 338	-2 488	-2 329	-2 343	-2 769
ADP equipment	-1 203	-1 140	-1 347	-1 325	-1 254	-1 240
Telecommunications equipment	- 947	-1 125	- 926	- 713	- 833	- 776
Civil aircraft(b)	- 50	- 31	- 94	- 721	- 667	- 620
Industrial transport equipment n.e.s.	- 658	- 731	- 856	- 823	-1 120	- 924
Capital goods n.e.s.	-1 019	- 957	- 997	- 915	-1 009	-1 088
Intermediate and other merchandise goods	-13 517	-12 878	-13 060	-13 111	-13 163	-13 376
Food and beverages, mainly for industry	- 142	- 134	- 144	- 159	- 139	- 182
Primary industrial supplies n.e.s.(c)	- 275	- 258	- 273	- 290	- 297	- 364
Fuels and lubricants(c)	-2 639	-2 475	-2 058	-2 063	-2 240	-2 170
Parts for transport equipment	-1 694	-1 691	-1 754	-1 722	-1 670	-1 814
Parts for ADP equipment	- 569	- 516	- 578	- 551	- 517	- 530
Other parts for capital goods	-2 219	-1 995	-2 089	-2 054	-2 077	-2 065
Organic and inorganic chemicals(c)	-1 048	- 950	- 871	- 854	- 777	- 796
Paper and paperboard	- 534	- 541	- 539	- 571	- 578	- 561
Textile yarn and fabrics	- 454	- 445	- 449	- 453	- 483	- 472
Iron and steel	- 370	- 418	- 449	- 453	- 445	- 451
Plastics	- 549	- 532	- 538	- 542	- 570	- 593
Processed industrial supplies n.e.s.	-2 791	-2 662	-2 939	-2 935	-2 909	-2 933
Other merchandise goods(b)	- 233	- 261	- 379	- 464	- 461	- 445
Goods for processing(b)	-1 087	- 810	- 969	- 887	- 929	- 877
Repairs on goods(c)	-60	-57	-63	-59	-63	-75
Goods procured in ports by carriers(c)	- 285	- 259	- 214	- 182	- 203	- 215
Non-monetary gold(c)	- 142	-85	- 102	- 125	- 151	-53

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

GOODS CREDITS, Chain Volume Measures(a): Seasonally Adjusted

	<i>Jun Qtr</i> 2001	<i>Sep Qtr</i> 2001	<i>Dec Qtr</i> 2001	<i>Mar Qtr</i> 2002	<i>Jun Qtr</i> 2002	<i>Sep Qtr</i> 2002
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	30 624	30 298	29 630	30 371	30 630	30 487
General merchandise	28 472	28 407	27 992	28 519	28 847	28 623
Rural goods	7 258	7 298	6 720	6 646	6 978	6 651
Meat and meat preparations	1 504	1 506	1 304	1 306	1 435	1 396
Cereal grains and cereal preparations	1 439	1 568	1 388	1 255	1 344	1 248
Wool and sheepskins	952	964	828	814	790	811
Other rural	3 361	3 260	3 200	3 270	3 408	3 196
Non-rural goods	21 211	21 108	21 272	21 873	21 869	21 972
Metal ores and minerals	3 795	4 032	3 868	3 857	4 017	4 120
Coal, coke and briquettes(b)	2 810	2 725	2 646	2 961	2 779	2 698
Other mineral fuels(b)	3 251	3 304	3 366	3 268	3 333	3 346
Metals (excluding non-monetary gold)	2 618	2 733	2 776	2 811	2 543	2 607
Machinery	2 205	1 934	2 189	2 097	2 032	1 939
Transport equipment(b)	1 257	1 280	1 378	1 442	1 441	1 573
Other manufactures	3 448	3 398	3 319	3 569	3 552	3 529
Other non-rural (including sugar)	1 802	1 702	1 730	1 868	2 173	2 160
Sugar, sugar preparations and honey(b)	274	383	379	385	n.p.	n.p.
Other	1 503	1 319	1 351	1 483	n.p.	n.p.
Goods for processing(b)	516	426	254	387	234	446
Repairs on goods	14	17	13	11	13	13
Goods procured in ports by carriers	253	242	221	242	243	236
Non-monetary gold(c)	1 357	1 206	1 150	1 212	1 293	1 169

(a) Reference year for chain volume measures is 2000–01.

See paragraph 12 of the Explanatory Notes.

(c) From December quarter 1995, this component is not seasonally adjusted.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

GOODS DEBITS(a), Chain Volume Measures(b): Seasonally Adjusted

	<i>Jun Qtr</i> 2001	<i>Sep Qtr</i> 2001	<i>Dec Qtr</i> 2001	<i>Mar Qtr</i> 2002	<i>Jun Qtr</i> 2002	<i>Sep Qtr</i> 2002
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-29 447	-29 065	-30 512	-31 882	-33 278	-33 677
General merchandise	-27 903	-27 876	-29 205	-30 668	-31 973	-32 493
Consumption goods	-8 775	-8 697	-8 976	-9 293	-9 959	-10 252
Food and beverages, mainly for consumption	-1 173	-1 132	-1 200	-1 179	-1 174	-1 150
Household electrical items	- 685	- 738	- 743	- 765	- 952	-1 001
Non-industrial transport equipment	-2 324	-2 212	-2 359	-2 347	-2 582	-2 785
Textiles, clothing and footwear	-1 113	-1 120	-1 119	-1 156	-1 238	-1 234
Toys, books and leisure goods	- 792	- 848	- 826	- 895	- 937	- 961
Consumption goods n.e.s.	-2 683	-2 647	-2 730	-2 950	-3 076	-3 120
Capital goods	-6 018	-6 321	-6 805	-7 086	-7 739	-7 976
Machinery and industrial equipment	-2 143	-2 232	-2 415	-2 331	-2 407	-2 880
ADP equipment	-1 252	-1 267	-1 559	-1 642	-1 671	-1 686
Telecommunications equipment	- 958	-1 150	- 952	- 742	- 875	- 809
Civil aircraft(c)	-48	-30	-88	- 670	- 646	- 608
Industrial transport equipment n.e.s.	- 647	- 722	- 839	- 821	-1 132	- 894
Capital goods n.e.s.	- 973	- 920	- 952	- 879	-1 008	-1 099
Intermediate and other merchandise goods	-13 107	-12 858	-13 425	-14 289	-14 276	-14 266
Food and beverages, mainly for industry	- 146	- 137	- 147	- 160	- 128	- 157
Primary industrial supplies n.e.s.(d)	- 261	- 254	- 275	- 301	- 306	- 368
Fuels and lubricants(d)	-2 668	-2 608	-2 594	-3 051	-2 756	-2 537
Parts for transport equipment	-1 640	-1 638	-1 677	-1 670	-1 675	-1 833
Parts for ADP equipment	- 578	- 580	- 680	- 684	- 673	- 728
Other parts for capital goods	-2 129	-2 002	-2 049	-2 107	-2 224	-2 176
Organic and inorganic chemicals(d)	- 932	- 872	- 839	- 871	- 835	- 848
Paper and paperboard	- 509	- 539	- 520	- 562	- 574	- 576
Textile yarn and fabrics	- 429	- 426	- 443	- 454	- 512	- 471
Iron and steel	- 364	- 408	- 443	- 446	- 459	- 457
Plastics	- 523	- 506	- 531	- 526	- 585	- 588
Processed industrial supplies n.e.s.	-2 721	-2 635	-2 860	-2 990	-3 068	-3 063
Other merchandise goods(c)	- 222	- 256	- 366	- 467	- 480	- 465
Goods for processing(c)	-1 067	- 788	- 915	- 837	- 885	- 840
Repairs on goods(d)	-59	-56	-63	-58	-63	-75
Goods procured in ports by carriers(d)	- 280	- 263	- 234	- 205	- 221	- 222
Non-monetary gold(d)	- 141	-81	-95	- 113	- 135	-46

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(c) These components are not seasonally adjusted.

(b) Reference year for chain volume measures is 2000–01. See paragraph 12 of the Explanatory Notes.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

GOODS CREDITS, Implicit Price Deflators(a)(b): Seasonally Adjusted

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
GOODS CREDITS	86.1	100.0	100.2	104.3	103.0	100.6	100.3	97.4	98.4
General merchandise	85.9	100.0	99.8	104.4	102.8	100.3	99.7	96.7	97.6
Rural goods	85.0	100.0	107.0	107.5	108.2	109.2	109.9	101.3	103.3
Meat and meat preparations	87.1	100.0	112.5	108.5	112.5	117.1	115.5	104.9	100.5
Cereal grains and cereal preparations	80.0	100.0	107.9	110.9	107.5	111.2	113.2	102.3	104.7
Wool and sheepskins	79.4	100.0	108.6	106.5	104.6	102.6	112.8	117.7	119.7
Other rural	87.8	100.0	103.9	106.0	107.7	106.9	105.7	95.7	99.8
Non-rural goods	86.2	100.0	97.5	103.4	101.0	97.5	96.6	95.2	95.9
Metal ores and minerals	84.6	100.0	93.6	103.7	97.4	95.4	92.3	89.5	89.4
Coal, coke and briquettes	84.2	100.0	120.9	113.3	123.0	125.3	121.5	114.2	111.8
Other mineral fuels	72.5	100.0	82.7	100.4	91.3	78.1	77.6	83.1	90.4
Metals (excluding non-monetary gold)	87.5	100.0	88.8	100.0	92.5	86.7	88.9	87.3	88.3
Machinery	97.8	100.0	96.9	101.0	99.7	98.3	96.2	93.1	94.7
Transport equipment	89.8	100.0	103.8	106.3	103.1	102.5	105.5	104.8	101.0
Other manufactures	93.6	100.0	99.7	102.3	102.3	101.4	99.1	96.2	96.9
Other non-rural (including sugar)	86.2	100.0	101.8	102.3	103.6	101.9	99.8	102.9	101.4
Sugar, sugar preparations and honey	72.9	100.0	n.p.	102.7	111.9	103.6	101.1	n.p.	n.p.
Other	89.4	100.0	n.p.	104.0	101.1	101.4	99.5	n.p.	n.p.
Goods for processing	89.2	100.0	108.2	105.3	109.3	113.5	117.4	118.5	112.0
Repairs on goods	96.6	100.0	102.3	99.8	100.9	103.2	104.7	101.4	104.8
Goods procured in ports by carriers	76.0	100.0	90.4	96.5	95.4	91.1	85.4	89.0	90.9
Non-monetary gold	90.1	100.0	109.0	103.1	105.2	107.8	110.3	112.5	113.8

(a) 2000–2001=100.0. See paragraph 13 of the Explanatory Notes.

(b) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

GOODS DEBITS, Implicit Price Deflators(a)(b): Seasonally Adjusted

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
GOODS DEBITS	91.0	100.0	97.7	102.9	100.7	99.6	96.2	95.2	95.5
General merchandise	91.1	100.0	97.5	102.9	100.6	99.4	95.9	94.9	95.2
Consumption goods	93.6	100.0	101.3	103.6	101.7	103.3	101.9	99.8	99.1
Food and beverages, mainly for consumption	96.1	100.0	100.0	102.4	99.2	100.6	101.0	99.1	102.5
Household electrical items	94.7	100.0	99.0	100.3	99.9	101.6	100.4	97.7	94.5
Non-industrial transport equipment	94.6	100.0	104.5	105.2	104.8	106.2	104.9	102.6	102.4
Textiles, clothing and footwear	91.2	100.0	104.7	105.7	103.8	106.0	106.6	103.8	101.2
Toys, books and leisure goods	90.5	100.0	99.6	104.4	100.9	102.0	100.2	97.2	94.4
Consumption goods n.e.s.	93.4	100.0	99.1	102.5	100.0	101.6	98.8	97.5	96.9
Capital goods	94.9	100.0	97.1	101.5	100.0	98.6	96.3	93.4	93.0
Machinery and industrial equipment	92.1	100.0	101.3	104.3	104.7	103.0	99.9	97.3	96.1
ADP equipment	99.8	100.0	82.3	96.1	89.9	86.4	80.7	75.1	73.6
Telecommunications equipment	98.4	100.0	97.9	98.9	97.8	97.3	96.1	95.2	95.9
Civil aircraft	90.2	100.0	105.5	103.7	103.2	106.6	107.6	103.3	102.0
Industrial transport equipment n.e.s.	94.6	100.0	101.1	101.7	101.3	102.0	100.2	98.9	103.3
Capital goods n.e.s.	91.6	100.0	103.2	104.7	104.0	104.7	104.0	100.1	99.0
Intermediate and other merchandise goods	87.6	100.0	95.1	103.1	100.2	97.3	91.8	92.2	93.8
Food and beverages, mainly for industry	115.5	100.0	100.8	97.0	98.2	97.8	99.6	108.4	115.9
Primary industrial supplies n.e.s.	91.5	100.0	98.3	105.2	101.8	99.3	96.2	97.0	98.8
Fuels and lubricants	70.9	100.0	80.1	98.9	94.9	79.3	67.6	81.3	85.6
Parts for transport equipment	92.3	100.0	102.6	103.3	103.2	104.6	103.1	99.7	99.0
Parts for ADP equipment	99.8	100.0	82.6	98.4	89.0	85.1	80.6	76.9	72.8
Other parts for capital goods	93.5	100.0	98.0	104.2	99.7	101.9	97.5	93.4	94.9
Organic and inorganic chemicals	87.4	100.0	100.9	112.5	109.0	103.8	98.0	93.1	93.9
Paper and paperboard	88.0	100.0	101.4	104.9	100.4	103.7	101.6	100.7	97.4
Textile yarn and fabrics	89.2	100.0	99.7	105.9	104.5	101.3	99.7	94.3	100.2
Iron and steel	96.6	100.0	100.5	101.8	102.5	101.2	101.6	97.0	98.8
Plastics	80.1	100.0	101.5	104.9	105.1	101.2	103.1	97.5	100.8
Processed industrial supplies n.e.s.	90.6	100.0	99.0	102.6	101.0	102.8	98.2	94.8	95.8
Other merchandise goods	91.0	100.0	99.8	105.2	102.1	103.6	99.3	96.1	95.6
Goods for processing	89.8	100.0	105.0	101.9	102.8	105.9	106.0	104.9	104.3
Repairs on goods	96.9	100.0	100.3	102.2	101.4	100.3	101.4	100.2	100.5
Goods procured in ports by carriers	81.9	100.0	93.1	101.8	98.3	91.3	88.7	91.7	96.7
Non-monetary gold	89.6	100.0	111.6	100.4	105.1	107.5	110.1	111.6	114.1

(a) 2000–2001=100.0. See paragraph 13 of the Explanatory Notes.

(b) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

SERVICES CREDITS: Original

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES CREDITS	28 369	33 204	31 197	7 375	7 983	7 448	8 584	7 182	7 701
Transportation services	6 865	8 062	7 665	1 947	1 988	1 893	1 969	1 815	1 931
Passenger(a)	5 848	7 024	6 664	1 706	1 736	1 615	1 739	1 574	1 683
Freight	1 017	1 038	1 001	241	252	278	230	241	248
Other(a)	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Travel services	13 139	15 366	14 769	3 228	3 879	3 252	4 515	3 123	3 558
Business	1 040	1 166	1 069	320	266	245	271	287	286
Personal	12 099	14 200	13 700	2 908	3 613	3 007	4 244	2 836	3 272
Education-related	3 422	4 038	4 154	673	1 166	519	1 755	714	1 069
Other	8 677	10 162	9 546	2 235	2 447	2 488	2 489	2 122	2 203
Communications services(b)	1 475	1 397	975	284	274	250	233	218	265
Construction services	23	68	101	26	18	24	24	35	20
Insurance services	766	709	673	169	169	169	169	166	169
Financial services	747	747	784	186	196	196	196	196	196
Computer and information services	668	797	949	237	211	238	245	255	235
Royalties and licence fees	572	626	515	170	130	134	113	138	132
Other business services	2 904	3 185	3 395	796	808	956	776	855	853
Merchanting and other trade-related	501	489	549	109	122	158	135	134	135
Operational leasing	15	16	26	9	5	7	5	9	6
Miscellaneous business, professional & technical	2 388	2 680	2 820	678	681	791	636	712	712
Legal, accounting, management consulting and public relations	324	541	675	155	155	186	176	158	173
Advertising, market research, and public opinion polling	110	122	127	24	18	37	38	34	20
Research and development	231	248	257	58	61	80	50	66	68
Architectural, engineering and other technical services	700	589	572	120	132	185	118	137	147
Agricultural, mining, and on-site processing	44	29	67	9	7	23	28	9	8
Services between affiliated enterprises n.i.e.	823	870	860	226	215	211	175	259	240
Other	156	281	262	86	93	69	51	49	56
Personal, cultural, and recreational services	475	1 514	598	110	139	142	152	165	155
Audiovisual and related services	175	1 226	80	29	18	21	24	17	20
Other personal, cultural and recreational services	300	288	518	81	121	121	128	148	135
Government services n.i.e.	735	733	773	222	171	194	192	216	187
Memorandum items:									
Gross inward insurance premiums receivable	1 792	1 719	1 645	411	411	411	411	412	411
Gross inward insurance claims payable	-1 300	-1 196	-1 241	-272	-310	-310	-310	-311	-310

(a) Passenger transportation includes other transportation services.

(b) Communications services includes other services n.i.e.

SERVICES DEBITS(a): Original

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES DEBITS	-29 713	-32 299	-32 042	-8 045	-8 443	-7 963	-7 651	-7 985	-8 626
Transportation services	-10 018	-11 352	-10 776	-2 851	-2 871	-2 679	-2 526	-2 700	-2 874
Passenger	-3 876	-4 337	-4 182	-1 157	-1 153	-951	-940	-1 138	-1 176
Freight	-5 257	-5 991	-5 626	-1 448	-1 451	-1 488	-1 345	-1 342	-1 463
Other	-885	-1 024	-968	-246	-267	-240	-241	-220	-235
Travel services	-9 836	-11 189	-10 934	-2 762	-3 065	-2 545	-2 648	-2 676	-3 140
Business	-2 536	-2 854	-2 701	-719	-696	-590	-717	-698	-735
Personal	-7 300	-8 335	-8 233	-2 043	-2 369	-1 955	-1 931	-1 978	-2 405
Education-related	-593	-676	-681	-131	-239	-145	-172	-125	-249
Other	-6 707	-7 659	-7 552	-1 912	-2 130	-1 810	-1 759	-1 853	-2 156
Communications services(b)	-1 664	-1 766	-1 459	-402	-408	-394	-356	-301	-315
Construction services	0	0	0	0	0	0	0	0	0
Insurance services	-902	-878	-856	-211	-214	-214	-214	-214	-214
Financial services	-527	-528	-556	-132	-139	-139	-139	-139	-139
Computer and information services	-458	-417	-449	-94	-105	-131	-83	-130	-130
Royalties and licence fees	-1 805	-1 706	-1 789	-406	-436	-433	-483	-437	-459
Other business services	-3 046	-3 070	-3 724	-850	-888	-1 045	-828	-963	-983
Merchanting and other trade-related	-221	-248	-334	-67	-76	-92	-76	-90	-94
Operational leasing	-942	-1 011	-948	-285	-256	-276	-209	-207	-205
Miscellaneous business, professional & technical	-1 883	-1 811	-2 442	-498	-556	-677	-543	-666	-684
Legal, accounting, management consulting and public relations	-177	-260	-373	-76	-80	-85	-84	-124	-98
Advertising, market research, and public opinion polling	-129	-110	-164	-40	-33	-37	-37	-57	-41
Research and development	-99	-83	-101	-23	-26	-35	-19	-21	-32
Architectural, engineering and other technical services	-559	-355	-472	-103	-113	-99	-118	-142	-139
Agricultural, mining, and on-site processing	-149	-124	-193	-23	-27	-82	-46	-38	-33
Services between affiliated enterprises n.i.e.	-626	-689	-844	-168	-213	-231	-191	-209	-263
Other	-144	-190	-295	-65	-64	-108	-48	-75	-78
Personal, cultural, and recreational services	-808	-767	-850	-153	-174	-223	-218	-235	-215
Audiovisual and related services	-683	-634	-712	-131	-145	-181	-186	-200	-179
Other personal, cultural and recreational services	-125	-133	-138	-22	-29	-42	-32	-35	-36
Government services n.i.e.	-649	-626	-649	-184	-143	-160	-156	-190	-157
Memorandum items:									
Gross outward insurance premiums payable	-1 240	-1 201	-1 157	-287	-289	-289	-289	-290	-289
Gross outward insurance claims receivable	908	719	680	171	170	170	170	170	170

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Communications services includes other services n.i.e.

SERVICES CREDITS, Current Prices, Chain Volume Measures & Implicit Price Deflators(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
AT CURRENT PRICES—ORIGINAL (\$ million)									
Services credits	28 369	33 204	31 197	7 375	7 983	7 448	8 584	7 182	7 701
Transportation services	6 865	8 062	7 665	1 947	1 988	1 893	1 969	1 815	1 931
Freight	1 017	1 038	1 001	241	252	278	230	241	248
Passenger and other	5 848	7 024	6 664	1 706	1 736	1 615	1 739	1 574	1 683
Travel services	13 139	15 366	14 769	3 228	3 879	3 252	4 515	3 123	3 558
Other services	8 365	9 776	8 763	2 200	2 116	2 303	2 100	2 244	2 212
CHAIN VOLUME MEASURES—ORIGINAL (\$ million)									
Services credits	29 770	33 205	30 248	7 309	7 851	7 275	8 268	6 854	7 288
Transportation services	7 066	8 062	7 362	1 926	1 945	1 849	1 871	1 697	1 789
Freight	1 142	1 038	1 013	236	248	280	238	247	260
Passenger and other	5 945	7 024	6 350	1 689	1 697	1 569	1 634	1 450	1 529
Travel services	14 040	15 366	14 356	3 203	3 821	3 175	4 366	2 994	3 378
Other services	8 673	9 776	8 529	2 176	2 085	2 251	2 031	2 162	2 120
AT CURRENT PRICES—SEASONALLY ADJUSTED (\$ million)									
Services credits	..	..	..	8 056	8 051	7 549	7 818	7 824	7 774
Transportation services	..	..	..	2 071	2 014	1 826	1 919	1 928	1 944
Freight	..	..	..	243	249	282	227	243	246
Passenger and other	..	..	..	1 828	1 765	1 544	1 692	1 685	1 698
Travel services	..	..	..	3 844	3 883	3 513	3 654	3 713	3 616
Other services	..	..	..	2 141	2 154	2 210	2 245	2 183	2 214
CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED (\$ million)									
Services credits	..	..	..	7 953	7 901	7 363	7 522	7 461	7 331
Transportation services	..	..	..	2 044	1 966	1 780	1 820	1 797	1 798
Freight	..	..	..	238	245	284	235	249	258
Passenger and other	..	..	..	1 804	1 721	1 496	1 585	1 548	1 539
Travel services	..	..	..	3 800	3 819	3 431	3 538	3 567	3 418
Other services	..	..	..	2 110	2 115	2 153	2 164	2 097	2 115
IMPLICIT PRICE DEFLATORS—SEASONALLY ADJUSTED(b)									
Services credits	95.3	100.0	103.1	101.3	101.9	102.5	103.9	104.9	106.0
Transportation services	97.1	100.0	104.1	101.3	102.4	102.6	105.4	107.3	108.1
Freight	89.0	100.0	98.8	102.1	101.5	99.2	96.7	97.7	95.3
Passenger and other	98.4	100.0	104.9	101.3	102.6	103.2	106.7	108.8	110.3
Travel services	93.6	100.0	102.9	101.2	101.7	102.4	103.3	104.1	105.8
Other services	96.4	100.0	102.7	101.5	101.8	102.7	103.7	104.1	104.7

(a) Reference year for chain volume measures is 2000–01.
See paragraphs 12 to 13 of the Explanatory Notes.

(b) Quarterly figures are derived from
seasonally adjusted data. Annual figures
are derived from original data.

SERVICES DEBITS(a), Current Prices, Chain Volume Measures & Implicit Price Deflators(b)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
AT CURRENT PRICES—ORIGINAL (\$ million)									
Services debits	-29 713	-32 299	-32 042	-8 045	-8 443	-7 963	-7 651	-7 985	-8 626
Transportation services	-10 018	-11 352	-10 776	-2 851	-2 871	-2 679	-2 526	-2 700	-2 874
Freight	-5 257	-5 991	-5 626	-1 448	-1 451	-1 488	-1 345	-1 342	-1 463
Passenger and other	-4 761	-5 361	-5 150	-1 403	-1 420	-1 191	-1 181	-1 358	-1 411
Travel services	-9 836	-11 189	-10 934	-2 762	-3 065	-2 545	-2 648	-2 676	-3 140
Other services	-9 859	-9 758	-10 332	-2 432	-2 507	-2 739	-2 477	-2 609	-2 612
CHAIN VOLUME MEASURES—ORIGINAL (\$ million)									
Services debits	-33 011	-32 300	-31 388	-7 769	-8 133	-7 737	-7 469	-8 049	-8 454
Transportation services	-10 773	-11 352	-10 606	-2 775	-2 786	-2 642	-2 482	-2 696	-2 800
Freight	-6 002	-5 992	-5 888	-1 397	-1 431	-1 516	-1 423	-1 518	-1 607
Passenger and other	-4 808	-5 361	-4 717	-1 373	-1 355	-1 126	-1 059	-1 177	-1 193
Travel services	-10 988	-11 190	-10 655	-2 661	-2 943	-2 454	-2 570	-2 688	-3 051
Other services	-11 318	-9 758	-10 129	-2 332	-2 405	-2 641	-2 418	-2 665	-2 603
AT CURRENT PRICES—SEASONALLY ADJUSTED (\$ million)									
Services debits	..	..	..	-8 189	-8 053	-7 855	-8 032	-8 123	-8 205
Transportation services	..	..	..	-2 877	-2 741	-2 630	-2 708	-2 722	-2 710
Freight	..	..	..	-1 508	-1 409	-1 416	-1 416	-1 398	-1 399
Passenger and other	..	..	..	-1 369	-1 332	-1 214	-1 292	-1 324	-1 311
Travel services	..	..	..	-2 869	-2 793	-2 604	-2 748	-2 784	-2 859
Other services(c)	..	..	..	-2 443	-2 519	-2 621	-2 576	-2 617	-2 636
CHAIN VOLUME MEASURES—SEASONALLY ADJUSTED (\$ million)									
Services debits	..	..	..	-7 843	-7 734	-7 714	-7 798	-8 142	-8 061
Transportation services	..	..	..	-2 762	-2 664	-2 640	-2 616	-2 685	-2 685
Freight	..	..	..	-1 409	-1 396	-1 471	-1 494	-1 528	-1 569
Passenger and other	..	..	..	-1 349	-1 268	-1 168	-1 122	-1 157	-1 116
Travel services	..	..	..	-2 748	-2 658	-2 549	-2 666	-2 781	-2 755
Other services(c)	..	..	..	-2 334	-2 412	-2 526	-2 515	-2 676	-2 620
IMPLICIT PRICE DEFLATORS—SEASONALLY ADJUSTED(d)									
Services debits	90.0	100.0	102.1	104.4	104.1	101.8	103.0	99.8	101.8
Transportation services	93.0	100.0	101.6	104.2	102.9	99.6	103.5	101.4	100.9
Freight	87.6	100.0	95.5	107.0	100.9	96.3	94.8	91.5	89.1
Passenger and other	99.0	100.0	109.2	101.5	105.0	103.9	115.1	114.4	117.5
Travel services	89.5	100.0	102.6	104.4	105.1	102.2	103.1	100.1	103.8
Other services	87.1	100.0	102.0	104.7	104.4	103.8	102.4	97.8	100.6

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(b) Reference year for chain volume measures is 2000–01. See paragraphs 12 to 13 of the Explanatory Notes.

(d) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

INCOME CREDITS: Original

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
INCOME CREDITS	13 773	16 179	14 944	3 859	3 609	3 780	3 906	3 649	3 547
Compensation of employees	826	896	882	220	255	215	206	206	206
Investment income	12 947	15 283	14 062	3 639	3 354	3 565	3 700	3 443	3 341
Direct investment abroad	8 429	9 689	8 797	2 189	2 029	2 286	2 425	2 057	1 978
Income on equity	8 524	9 873	8 814	2 251	2 075	2 269	2 413	2 057	1 957
Dividends and distributed branch profits	3 634	2 999	2 677	1 126	400	726	206	1 345	657
Reinvested earnings and undistributed branch profits	4 890	6 874	6 137	1 125	1 675	1 543	2 207	712	1 300
Income on debt	–95	–184	–17	–62	–46	17	12	0	21
Receivable on claims on affiliated enterprises	11	n.p.	29	n.p.	n.p.	17	12	0	21
Payable on liabilities to affiliated enterprises	–106	–184	–46	–62	–46	n.p.	n.p.	n.p.	n.p.
Portfolio investment assets	2 803	3 520	3 676	991	882	885	900	1 009	952
Income on equity	925	1 230	1 400	424	326	343	339	392	382
General government	0	0	0	0	0	0	0	0	0
Depository corporations	0	0	0	0	0	0	0	0	0
Other sectors	925	1 230	1 400	424	326	343	339	392	382
Income on debt	1 878	2 290	2 276	567	556	542	561	617	570
Bonds and notes	1 878	2 290	2 276	567	556	542	561	617	570
Central Bank	503	774	761	166	182	183	182	214	202
General government	0	0	0	0	0	0	0	0	0
Depository corporations	76	93	129	31	27	23	31	48	57
Other sectors	1 299	1 423	1 386	370	347	336	348	355	311
Money market instruments	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Central Bank	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
General government	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Depository corporations	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other sectors	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other investment assets	1 715	2 074	1 589	459	443	394	375	377	411
Central Bank	417	506	301	152	106	79	54	62	66
General government	77	83	56	19	17	15	12	12	15
Depository corporations	896	1 120	913	209	243	222	230	218	240
Other sectors	325	365	319	79	77	78	79	85	90

INCOME DEBITS(a): Original

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
INCOME DEBITS	-31 923	-35 256	-35 161	-8 880	-9 001	-8 300	-9 016	-8 844	-9 350
Compensation of employees	- 963	-1 065	- 997	- 233	- 265	- 244	- 244	- 244	- 243
Investment income	-30 960	-34 191	-34 164	-8 647	-8 736	-8 056	-8 772	-8 600	-9 107
Direct investment in Australia	-11 743	-13 068	-13 545	-3 511	-3 357	-3 145	-3 417	-3 626	-4 067
Income on equity	-11 104	-12 013	-12 572	-3 270	-3 086	-2 918	-3 180	-3 388	-3 766
Dividends and distributed branch profits	-5 353	-5 857	-6 819	-1 069	-2 257	-2 156	- 834	-1 572	-1 662
Reinvested earnings and undistributed branch profits	-5 751	-6 156	-5 753	-2 201	- 829	- 762	-2 346	-1 816	-2 104
Income on debt	- 639	-1 055	- 973	- 241	- 271	- 227	- 237	- 238	- 301
Receivable on claims on direct investors	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Payable on liabilities to direct investors	- 639	-1 055	- 973	- 241	- 271	- 227	- 237	- 238	- 301
Portfolio investment liabilities	-15 759	-17 055	-17 360	-4 217	-4 477	-4 094	-4 560	-4 229	-4 276
Income on equity	-3 060	-3 227	-3 734	- 732	-1 057	- 786	-1 126	- 765	-1 179
Depository corporations	- 820	-1 004	-1 314	- 472	- 150	- 507	- 151	- 506	- 197
Other sectors	-2 240	-2 223	-2 420	- 260	- 907	- 279	- 975	- 259	- 982
Income on debt	-12 699	-13 828	-13 626	-3 485	-3 420	-3 308	-3 434	-3 464	-3 097
Bonds and notes	-10 682	-11 069	-11 736	-2 841	-2 839	-2 828	-3 018	-3 051	-2 666
General government	-1 591	-1 154	-1 173	- 282	- 262	- 279	- 314	- 318	- 290
Depository corporations	-4 538	-5 010	-5 326	-1 291	-1 303	-1 294	-1 357	-1 372	-1 207
Other sectors	-4 553	-4 905	-5 237	-1 268	-1 274	-1 255	-1 347	-1 361	-1 169
Money market instruments	-2 017	-2 759	-1 890	- 644	- 581	- 480	- 416	- 413	- 431
General government	-21	-26	-27	-8	-7	-7	-7	-6	-6
Depository corporations	-1 740	-2 244	-1 560	- 543	- 480	- 401	- 336	- 343	- 362
Other sectors	- 256	- 489	- 303	-93	-94	-72	-73	-64	-63
Other investment liabilities	-3 458	-4 068	-3 259	- 919	- 902	- 817	- 795	- 745	- 764
Central Bank	0	0	0	0	0	0	0	0	0
General government	-35	-44	-26	-10	-9	-7	-5	-5	-5
Depository corporations	-2 511	-3 102	-2 341	- 671	- 663	- 587	- 578	- 513	- 546
Other sectors	- 912	- 922	- 892	- 238	- 230	- 223	- 212	- 227	- 213

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

CURRENT TRANSFERS(a): Original

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT TRANSFERS	218	32	-17	-50	49	-38	35	-63	13
Credits	4 625	4 453	4 280	1 108	1 080	1 022	1 098	1 080	1 072
General government	1 276	1 271	1 182	328	311	253	318	300	303
Other sectors	3 349	3 182	3 098	780	769	769	780	780	769
Workers' remittances	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other transfers	3 349	3 182	3 098	780	769	769	780	780	769
Non-life insurance transfers	2 263	2 026	1 942	486	485	485	486	486	485
Other	1 086	1 156	1 156	294	284	284	294	294	284
Debits	-4 407	-4 421	-4 297	-1 158	-1 031	-1 060	-1 063	-1 143	-1 059
General government	-1 558	-1 628	-1 454	-479	-324	-351	-352	-427	-345
Other sectors	-2 849	-2 793	-2 843	-679	-707	-709	-711	-716	-714
Workers' remittances	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other transfers	-2 849	-2 793	-2 843	-679	-707	-709	-711	-716	-714
Non-life insurance transfers	-2 008	-1 872	-1 891	-437	-473	-473	-473	-472	-473
Other	-841	-921	-952	-242	-234	-236	-238	-244	-241

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

CAPITAL ACCOUNT(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CAPITAL ACCOUNT	1 053	1 109	1 048	217	378	318	183	169	290
Capital transfers	1 136	1 182	1 130	222	391	326	220	193	305
Credits	2 335	2 442	2 523	575	671	678	601	573	628
General government	0	0	0	0	0	0	0	0	0
Other sectors	2 335	2 442	2 523	575	671	678	601	573	628
Migrants' transfers	2 335	2 442	2 523	575	671	678	601	573	628
Debt forgiveness	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Debits	-1 199	-1 260	-1 393	-353	-280	-352	-381	-380	-323
General government	-408	-407	-464	-146	-74	-120	-115	-155	-98
Debt forgiveness	0	0	0	0	0	0	0	0	0
Other	-408	-407	-464	-146	-74	-120	-115	-155	-98
Other sectors	-791	-853	-929	-207	-206	-232	-266	-225	-225
Migrants' transfers	-791	-853	-929	-207	-206	-232	-266	-225	-225
Debt forgiveness	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Acquisition/disposal of non-produced non-financial assets	-83	-73	-82	-5	-13	-8	-37	-24	-15
Credits	3	22	12	8	1	5	1	5	1
Debits	-86	-95	-94	-13	-14	-13	-38	-29	-16

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

DIRECT INVESTMENT & PORTFOLIO INVESTMENT TRANSACTIONS(a)

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
DIRECT INVESTMENT	9 639	4 369	2 902	-5 164	-2 992	- 862	4 804	1 952	3 314
Abroad	-2 927	-7 088	-20 314	-3 621	-9 931	-2 475	-5 273	-2 635	-2 346
Equity capital	130	4 462	-14 055	- 951	-4 838	-5 771	-2 660	- 786	n.y.a.
Reinvested earnings	-4 890	-6 874	-6 137	-1 125	-1 675	-1 543	-2 207	- 712	-1 300
Other capital	1 832	-4 674	- 123	-1 545	-3 418	4 838	- 405	-1 138	n.y.a.
Claims on affiliated enterprises	-1 057	-5 449	- 2	622	-3 194	4 851	- 481	-1 178	n.y.a.
Liabilities to affiliated enterprises	2 890	772	- 121	-2 167	- 224	-13	75	41	n.y.a.
In Australia	12 568	11 456	23 216	-1 543	6 939	1 613	10 077	4 587	5 660
Equity capital	2 903	359	10 284	3 054	4 428	1 607	4 452	- 203	n.y.a.
Reinvested earnings	5 751	6 156	5 753	2 201	829	762	2 346	1 816	2 104
Other capital	3 911	4 939	7 179	-6 799	1 682	- 756	3 279	2 974	n.y.a.
Claims on direct investors	- 491	-3 909	2 249	-2 393	2 294	207	-36	- 216	n.y.a.
Liabilities to direct investors	4 403	8 849	4 931	-4 406	- 612	- 962	3 315	3 190	n.y.a.
PORTFOLIO INVESTMENT	9 330	15 710	8 893	12 598	11 095	-1 006	-54	-1 142	3 020
Assets	-17 688	-23 681	-27 519	-4 053	-2 325	-4 722	-10 205	-10 267	n.y.a.
Equity securities	-14 851	-16 501	-22 480	-3 742	-2 000	-5 244	-8 322	-6 914	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	17	0	-4	0	0	0	0	-4	n.y.a.
Other sectors	-14 868	-16 501	-22 476	-3 742	-2 000	-5 244	-8 322	-6 910	n.y.a.
Debt securities	-2 838	-7 181	-5 039	- 311	- 325	522	-1 883	-3 353	n.y.a.
Bonds and notes	-2 561	-7 527	-4 244	- 342	- 789	597	-1 796	-2 256	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	- 312	-1 034	-1 689	37	371	35	- 820	-1 275	n.y.a.
Other sectors	-2 249	-6 491	-2 554	- 379	-1 160	562	- 975	- 981	n.y.a.
Money market instruments	- 276	345	- 796	31	463	-75	-87	-1 097	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	338	- 106	-1 126	89	180	-63	-29	-1 214	n.y.a.
Other sectors	- 613	450	330	-58	283	-12	-58	117	n.y.a.
Liabilities	27 018	39 393	36 413	16 652	13 420	3 716	10 152	9 125	n.y.a.
Equity securities	2 707	15 444	10 529	13 287	1 494	5 029	- 422	4 428	n.y.a.
Depository corporations	692	4 275	- 191	995	331	460	- 311	- 671	n.y.a.
Other sectors	2 014	11 169	10 722	12 292	1 163	4 569	- 110	5 100	n.y.a.
Debt securities	24 311	23 947	25 884	3 364	11 927	-1 314	10 574	4 697	n.y.a.
Bonds and notes	17 902	13 140	30 946	14 550	10 158	3 137	10 260	7 391	n.y.a.
General government	-9 455	129	2 107	3 339	- 624	- 190	2 475	446	n.y.a.
Depository corporations	15 811	6 766	18 120	5 274	6 408	2 837	2 457	6 418	n.y.a.
Other sectors	11 546	6 245	10 720	5 937	4 374	491	5 327	528	n.y.a.
Money market instruments	6 409	10 807	-5 062	-11 186	1 769	-4 451	314	-2 694	n.y.a.
General government	227	501	- 611	70	- 333	271	- 147	- 402	n.y.a.
Depository corporations	2 620	9 296	-2 256	-6 227	1 841	-2 065	-1 294	- 738	n.y.a.
Other sectors	3 562	1 010	-2 197	-5 029	260	-2 657	1 755	-1 555	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

FINANCIAL DERIVATIVES, OTHER INVESTMENT & RESERVE ASSETS TRANSACTIONS(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL DERIVATIVES	431	– 484	355	236	–67	266	306	– 150	152
Assets	– 894	858	– 630	5 299	–3 484	2 131	1 803	–1 080	<i>n.y.a.</i>
Depository corporations	–2 455	862	–1 403	4 634	–3 116	2 485	381	–1 153	<i>n.y.a.</i>
Other sectors	1 562	–3	772	665	– 368	– 354	1 421	73	<i>n.y.a.</i>
Liabilities	1 325	–1 341	985	–5 063	3 417	–1 865	–1 496	929	<i>n.y.a.</i>
Depository corporations	1 145	–1 528	1 569	–4 449	3 262	–1 123	–1 382	812	<i>n.y.a.</i>
Other sectors	180	186	– 585	– 614	155	– 742	– 115	117	<i>n.y.a.</i>
OTHER INVESTMENT	14 140	3 621	6 274	– 487	–5 900	6 303	–4 542	10 413	976
Assets	178	–6 307	–5 653	4 762	1 375	–2 200	–6 272	1 444	<i>n.y.a.</i>
Trade credits	58	737	– 486	150	– 499	–31	212	– 168	<i>n.y.a.</i>
General government	311	– 192	– 314	77	– 141	– 108	–86	21	<i>n.y.a.</i>
Long-term	311	– 192	– 314	77	– 141	– 108	–86	21	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Other sectors	– 253	929	– 172	73	– 358	77	298	– 189	<i>n.y.a.</i>
Long-term	9	51	65	–2	0	1	4	60	<i>n.y.a.</i>
Short-term	– 262	877	– 237	74	– 359	77	293	– 248	<i>n.y.a.</i>
Loans	– 394	–3 522	–3 907	– 400	629	– 962	–5 307	1 733	<i>n.y.a.</i>
Central Bank	167	83	716	83	238	92	258	128	<i>n.y.a.</i>
Long-term	167	83	716	83	238	92	258	128	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
General government	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Long-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Depository corporations	– 687	–3 555	–4 286	– 762	249	–1 348	–4 835	1 648	<i>n.y.a.</i>
Long-term	–2 000	–1 968	–2 225	–3 029	871	–2 151	–1 022	77	<i>n.y.a.</i>
Short-term	1 313	–1 586	–2 060	2 268	– 622	804	–3 813	1 571	<i>n.y.a.</i>
Other sectors	127	–50	– 337	279	142	294	– 730	–43	<i>n.y.a.</i>
Long-term	101	–85	– 421	272	75	306	– 760	–42	<i>n.y.a.</i>
Short-term	24	35	85	7	68	–12	30	–1	<i>n.y.a.</i>
Currency and deposits	635	–3 162	– 653	4 521	975	39	–1 512	– 155	<i>n.y.a.</i>
Central Bank	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
General government	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Depository corporations	563	–3 042	–1 082	–1 959	386	86	–1 342	– 212	<i>n.y.a.</i>
Other sectors	71	– 122	430	6 480	589	–47	– 170	58	<i>n.y.a.</i>
Other assets	– 120	– 360	– 608	492	270	–1 247	336	33	<i>n.y.a.</i>
General government	–14	– 299	0	0	0	0	0	0	<i>n.y.a.</i>
Long-term	–14	– 299	0	0	0	0	0	0	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Depository corporations	113	182	– 128	53	–6	3	– 277	152	<i>n.y.a.</i>
Long-term	6	0	0	0	0	0	0	0	<i>n.y.a.</i>
Short-term	108	182	– 128	53	–6	3	– 277	152	<i>n.y.a.</i>
Other sectors	– 219	– 244	– 479	438	276	–1 249	613	– 119	<i>n.y.a.</i>
Long-term	3	–43	18	–5	13	21	0	–16	<i>n.y.a.</i>
Short-term	– 222	– 200	– 496	443	263	–1 270	613	– 102	<i>n.y.a.</i>

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

... continued

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Liabilities	13 963	9 929	11 926	-5 249	-7 275	8 503	1 729	8 969	n.y.a.
Trade credits	- 235	-96	30	- 245	- 204	70	297	- 133	n.y.a.
General government	- 263	0	0	0	0	0	0	0	n.y.a.
Long-term	- 263	0	0	0	0	0	0	0	n.y.a.
Drawings	28	0	0	0	0	0	0	0	n.y.a.
Repayments	- 291	0	0	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Other sectors	28	-96	30	- 245	- 204	70	297	- 133	n.y.a.
Long-term	45	- 117	114	- 242	-1	15	11	89	n.y.a.
Drawings	86	152	142	4	0	22	23	97	n.y.a.
Repayments	-41	- 269	-29	- 246	-1	-8	-12	-8	n.y.a.
Short-term	-17	21	-84	-3	- 203	56	285	- 222	n.y.a.
Loans	10 832	-3 443	8 951	-5 507	693	- 150	4 189	4 219	n.y.a.
General government	0	1	0	0	0	0	0	0	n.y.a.
Use of IMF credit and IMF loans	0	0	0	0	0	0	0	0	n.y.a.
Other long-term	0	1	0	0	0	0	0	0	n.y.a.
Drawings	0	1	0	0	0	0	0	0	n.y.a.
Repayments	0	0	0	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	9 031	-2 233	7 615	-7 880	820	- 267	2 971	4 091	n.y.a.
Long-term	5 337	-4 515	-2 998	- 362	-1 218	- 105	- 943	- 732	n.y.a.
Drawings	7 160	4 876	15 406	1 249	3 340	5 239	3 291	3 536	n.y.a.
Repayments	-1 823	-9 392	-18 404	-1 611	-4 558	-5 343	-4 235	-4 268	n.y.a.
Short-term	3 694	2 283	10 612	-7 518	2 038	- 163	3 914	4 823	n.y.a.
Other sectors	1 801	-1 211	1 335	2 373	- 128	118	1 218	127	n.y.a.
Long-term	-1 082	129	-1 613	1 655	92	- 977	486	-1 214	n.y.a.
Drawings	5 044	4 891	2 858	2 491	628	436	1 155	639	n.y.a.
Repayments	-6 127	-4 759	-4 471	- 836	- 536	-1 413	- 669	-1 853	n.y.a.
Short-term	2 883	-1 341	2 948	718	- 220	1 095	732	1 341	n.y.a.
Currency and deposits	1 194	13 492	3 955	486	-6 936	8 138	-2 464	5 217	n.y.a.
Central Bank	-6	15	-6	-1	15	-26	-4	9	n.y.a.
Depository corporations	1 202	13 479	3 961	487	-6 951	8 164	-2 460	5 208	n.y.a.
Other liabilities	2 173	-26	-1 008	16	- 828	445	- 292	- 333	n.y.a.
General government	- 208	33	-11	- 233	0	-11	0	0	n.y.a.
Long-term	- 208	33	-11	- 233	0	-11	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	- 108	628	- 356	468	- 317	-82	- 381	424	n.y.a.
Long-term	-4	0	0	0	0	0	0	0	n.y.a.
Short-term	- 104	628	- 356	468	- 317	-82	- 381	424	n.y.a.
Other sectors	2 488	- 687	- 642	- 219	- 512	538	89	- 757	n.y.a.
Long-term	-93	29	-38	12	-3	-42	0	7	n.y.a.
Short-term	2 583	- 716	- 605	- 231	- 509	580	89	- 765	n.y.a.
RESERVE ASSETS	-2 622	-8 880	777	-4 503	1 471	- 254	2 950	-3 390	1 010
Monetary gold	0	0	0	0	0	0	0	0	0
Special drawing rights	-43	-41	-29	-10	-8	-8	-6	-7	-9
Reserve position in the IMF	353	46	- 698	22	-90	- 246	-36	- 326	- 156
Foreign exchange	-2 932	-8 885	1 504	-4 515	1 569	0	2 992	-3 057	1 175
Currency and deposits	-2 517	-3 489	1 244	-2 861	3 513	875	411	-3 555	3 493
Securities	- 415	-5 396	260	-1 654	-1 944	- 875	2 581	498	-2 318

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

FOREIGN ASSETS, By Direction & Type of Investment

CHANGES IN POSITION REFLECTING.....

<i>Period</i>	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
TOTAL FOREIGN ASSETS						
1999-2000	- 325 163	-27 334	-47 638	-27 051	1 162	- 426 024
2000-01	- 426 024	-49 779	32 718	-39 109	-1 356	- 483 551
2001-02	- 483 551	-50 971	45 363	12 751	- 356	- 476 764
2000-2001						
June	- 474 656	-2 341	-22 474	16 889	- 969	- 483 551
2001-2002						
September	- 483 551	-10 377	52 138	-16 997	- 147	- 458 934
December	- 458 934	-7 300	-36 420	14 765	- 409	- 488 298
March	- 488 298	-17 109	7 837	13 623	319	- 483 627
June	- 483 627	-16 185	21 808	1 360	- 119	- 476 764
2002-2003						
September	- 476 764	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

DIRECT INVESTMENT ADJUSTMENT(a)

1999-2000	-11 804	-3 380	0	- 372	17	-15 540
2000-01	-15 540	-4 683	- 155	-1 205	185	-21 397
2001-02	-21 397	2 368	171	293	568	-17 997
2000-2001						
June	-21 336	- 226	-20	383	- 198	-21 397
2001-2002						
September	-21 397	2 518	75	- 528	- 263	-19 596
December	-19 596	219	-18	357	- 115	-19 153
March	-19 153	- 112	47	378	542	-18 297
June	-18 297	- 257	67	86	404	-17 997
2002-2003						
September	-17 997	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

TOTAL AUSTRALIAN INVESTMENT ABROAD

1999-2000	- 313 359	-23 954	-47 638	-26 680	1 145	- 410 484
2000-01	- 410 484	-45 097	32 873	-37 904	-1 541	- 462 154
2001-02	- 462 154	-53 339	45 193	12 460	- 924	- 458 766
2000-2001						
June	- 453 320	-2 115	-22 454	16 506	- 771	- 462 154
2001-2002						
September	- 462 154	-12 894	52 063	-16 468	116	- 439 337
December	- 439 337	-7 519	-36 401	14 408	- 294	- 469 145
March	- 469 145	-16 998	7 790	13 245	- 223	- 465 331
June	- 465 331	-15 928	21 741	1 275	- 523	- 458 766
2002-2003						
September	- 458 766	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

DIRECT INVESTMENT ABROAD - NET ASSETS(b)

1999-2000	- 129 465	-2 927	-34 163	-12 607	881	- 178 284
2000-01	- 178 284	-7 088	21 612	-17 256	- 772	- 181 788
2001-02	- 181 788	-20 314	37 004	8 153	652	- 156 295
2000-2001						
June	- 160 820	-3 621	-21 229	4 314	- 432	- 181 788
2001-2002						
September	- 181 788	-9 931	40 294	-5 581	88	- 156 919
December	- 156 919	-2 475	-23 951	4 953	- 205	- 178 597
March	- 178 597	-5 273	7 959	4 437	- 123	- 171 597
June	- 171 597	-2 635	12 702	4 344	892	- 156 295
2002-2003						
September	- 156 295	-2 346	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) Adjusts total foreign assets to a net foreign assets basis.

(b) Net direct investment abroad after deduction of liabilities to direct investment abroad.

For details see paragraph 16 of the Explanatory Notes.

FOREIGN ASSETS(a), By Direction & Type of Investment *continued*

CHANGES IN POSITION REFLECTING.....

<i>Period</i>	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
PORTFOLIO INVESTMENT ASSETS						
1999-2000	-87 196	-17 688	-12 105	-9 662	-86	- 126 738
2000-01	- 126 738	-23 681	12 269	-11 324	- 565	- 150 041
2001-02	- 150 041	-27 519	10 680	6 212	66	- 160 602
2000-2001						
June	- 147 326	-4 053	-4 069	5 754	- 346	- 150 041
2001-2002						
September	- 150 041	-2 325	15 632	-4 440	126	- 141 048
December	- 141 048	-4 722	-14 452	4 995	159	- 155 068
March	- 155 068	-10 205	-2 006	5 562	-5	- 161 722
June	- 161 722	-10 267	11 506	95	- 214	- 160 602
2002-2003						
September	- 160 602	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
FINANCIAL DERIVATIVE ASSETS						
1999-2000	-15 529	- 894	-1 178	-1 645	586	-18 658
2000-01	-18 658	858	-1 176	-4 639	- 188	-23 802
2001-02	-23 802	- 630	-2 170	-3 319	- 313	-30 232
2000-2001						
June	-34 998	5 299	2 639	3 262	-5	-23 802
2001-2002						
September	-23 802	-3 484	-3 457	-2 678	-66	-33 486
December	-33 486	2 131	1 572	801	34	-28 948
March	-28 948	1 803	1 709	1 677	-78	-23 837
June	-23 837	-1 080	-1 994	-3 119	- 203	-30 232
2002-2003						
September	-30 232	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
OTHER INVESTMENT ASSETS						
1999-2000	-57 215	178	0	-1 639	- 179	-58 856
2000-01	-58 856	-6 307	0	-3 411	2	-68 571
2001-02	-68 571	-5 653	0	1 540	-1 518	-74 202
2000-2001						
June	-74 869	4 762	0	1 565	-30	-68 571
2001-2002						
September	-68 571	1 375	0	-1 338	- 134	-68 668
December	-68 668	-2 200	0	1 114	- 229	-69 983
March	-69 983	-6 272	0	1 242	-45	-75 058
June	-75 058	1 444	0	522	-1 110	-74 202
2002-2003						
September	-74 202	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
RESERVE ASSETS						
1999-2000	-23 954	-2 622	- 190	-1 127	-55	-27 948
2000-01	-27 948	-8 880	168	-1 274	-17	-37 951
2001-02	-37 951	777	- 322	- 128	189	-37 435
2000-2001						
June	-35 306	-4 503	205	1 611	42	-37 951
2001-2002						
September	-37 951	1 471	- 406	-2 432	102	-39 216
December	-39 216	- 254	430	2 544	-53	-36 549
March	-36 549	2 950	127	327	28	-33 117
June	-33 117	-3 390	- 473	- 567	112	-37 435
2002-2003						
September	-37 435	1 010	n.y.a.	n.y.a.	-1 646	-38 071

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

FOREIGN LIABILITIES(a), By Direction & Type of Investment

CHANGES IN POSITION REFLECTING.....

<i>Period</i>	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
TOTAL FOREIGN LIABILITIES						
1999-2000	646 818	58 254	31 414	17 857	-1 814	752 528
2000-01	752 528	64 118	-2 507	32 870	-2 426	844 584
2001-02	844 584	70 171	-38 222	-14 828	796	862 502
2000-2001						
June	839 144	5 022	12 974	-12 054	- 502	844 584
2001-2002						
September	844 584	13 983	-31 850	11 010	1 095	838 822
December	838 822	11 747	21 869	-13 025	- 300	859 114
March	859 114	20 573	-10 025	-10 106	- 185	859 371
June	859 371	23 868	-18 216	-2 707	186	862 502
2002-2003						
September	862 502	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

DIRECT INVESTMENT ADJUSTMENT(b)

1999-2000	11 804	3 380	0	372	-17	15 540
2000-01	15 540	4 683	155	1 205	- 185	21 397
2001-02	21 397	-2 368	- 171	- 293	- 568	17 997
2000-2001						
June	21 336	226	20	- 383	198	21 397
2001-2002						
September	21 397	-2 518	-75	528	263	19 596
December	19 596	- 219	18	- 357	115	19 153
March	19 153	112	-47	- 378	- 542	18 297
June	18 297	257	-67	-86	- 404	17 997
2002-2003						
September	17 997	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

TOTAL FOREIGN INVESTMENT IN AUSTRALIA

1999-2000	635 014	54 873	31 413	17 486	-1 797	736 989
2000-01	736 989	59 436	-2 662	31 666	-2 241	823 187
2001-02	823 187	72 541	-38 052	-14 534	1 363	844 505
2000-2001						
June	817 808	4 796	12 954	-11 670	- 700	823 187
2001-2002						
September	823 187	16 501	-31 775	10 482	831	819 226
December	819 226	11 967	21 850	-12 667	- 415	839 961
March	839 961	20 462	-9 978	-9 727	357	841 074
June	841 074	23 611	-18 149	-2 622	590	844 505
2002-2003						
September	844 505	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Adjusts total liabilities to a net foreign liabilities basis. For details see paragraph 16 of the Explanatory Notes.

FOREIGN LIABILITIES(a), By Direction & Type of Investment *continued*

CHANGES IN POSITION REFLECTING.....

<i>Period</i>	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
.....						
DIRECT INVESTMENT IN AUSTRALIA - NET LIABILITIES(b)						
1999-2000	174 478	12 568	10 287	717	-2 371	195 679
2000-01	195 679	11 456	-5 302	1 003	-1 776	201 060
2001-02	201 060	23 216	-11 219	-1 368	-16	211 671
2000-2001						
June	200 869	-1 543	2 473	- 243	- 496	201 060
2001-2002						
September	201 060	6 939	-6 003	-96	438	202 337
December	202 337	1 613	3 598	- 222	- 302	207 024
March	207 024	10 077	-3 395	- 505	419	213 620
June	213 620	4 587	-5 419	- 545	- 571	211 671
2002-2003						
September	211 671	5 660	n.y.a.	n.y.a.	n.y.a.	n.y.a.
.....						
PORTFOLIO INVESTMENT LIABILITIES						
1999-2000	348 145	27 018	20 499	9 621	573	405 857
2000-01	405 857	39 393	2 446	20 470	-47	468 119
2001-02	468 119	36 413	-29 508	-11 452	1 374	464 945
2000-2001						
June	443 658	16 652	13 346	-5 491	-46	468 119
2001-2002						
September	468 119	13 420	-27 842	7 243	294	461 234
December	461 234	3 716	20 168	-7 696	- 678	476 743
March	476 743	10 152	-7 415	-6 552	722	473 650
June	473 650	9 125	-14 419	-4 447	1 036	464 945
2002-2003						
September	464 945	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
.....						
FINANCIAL DERIVATIVE LIABILITIES						
1999-2000	17 826	1 325	627	1 341	312	21 431
2000-01	21 431	-1 341	194	2 888	419	23 591
2001-02	23 591	985	2 677	4 244	52	31 548
2000-2001						
June	34 708	-5 063	-2 865	-3 317	128	23 591
2001-2002						
September	23 591	3 417	2 070	684	67	29 828
December	29 828	-1 865	-1 915	-1 042	17	25 024
March	25 024	-1 496	832	- 247	-32	24 080
June	24 080	929	1 690	4 849	0	31 548
2002-2003						
September	31 548	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
.....						
OTHER INVESTMENT LIABILITIES						
1999-2000	94 565	13 963	0	5 806	- 309	114 022
2000-01	114 022	9 929	0	7 304	- 837	130 418
2001-02	130 418	11 926	0	-5 958	-45	136 341
2000-2001						
June	138 572	-5 249	0	-2 620	- 286	130 418
2001-2002						
September	130 418	-7 275	0	2 652	33	125 827
December	125 827	8 503	0	-3 708	549	131 170
March	131 170	1 729	0	-2 424	- 752	129 724
June	129 724	8 969	0	-2 478	125	136 341
2002-2003						
September	136 341	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Net direct investment in Australia, after deduction of claims on direct investors abroad.

CHANGES IN POSITION REFLECTING.....

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
AUSTRALIAN INVESTMENT ABROAD	- 465 331	-15 928	21 741	1 275	- 523	- 458 766
Direct investment abroad	- 171 597	-2 635	12 702	4 344	892	- 156 295
Equity capital and reinvested earnings	- 170 024	-1 498	12 704	4 266	364	- 154 188
Other capital	-1 573	-1 138	-2	78	528	-2 107
Claims on affiliated enterprises	-10 546	-1 178	0	216	433	-11 075
Liabilities to affiliated enterprises	8 974	41	-2	- 138	94	8 968
Portfolio investment assets	- 161 722	-10 267	11 506	95	- 214	- 160 602
Equity securities	- 131 793	-6 914	11 717	446	12	- 126 531
General government	0	0	0	0	0	0
Depository corporations	0	-4	0	0	0	-4
Other sectors	- 131 793	-6 910	11 717	446	12	- 126 527
Debt securities	-29 929	-3 353	- 211	- 351	- 226	-34 070
Bonds and notes	-28 623	-2 256	- 183	- 365	64	-31 363
General government	0	0	0	0	0	0
Depository corporations	-2 559	-1 275	16	7	-22	-3 832
Other sectors	-26 064	- 981	- 199	- 372	86	-27 531
Money market instruments	-1 306	-1 097	-29	14	- 290	-2 708
General government	0	0	0	0	0	0
Depository corporations	- 745	-1 214	-2	0	- 310	-2 270
Other sectors	- 561	117	-27	14	20	- 437
Financial derivative assets	-23 837	-1 080	-1 994	-3 119	- 203	-30 232
Depository corporations	-21 389	-1 153	-1 993	-3 186	-57	-27 778
Other sectors	-2 447	73	0	66	- 145	-2 454

(a) For sign conventions, see paragraphs 3 to 5
of the Explanatory Notes.

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CHANGES IN POSITION REFLECTING.....

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
Other investment assets	-75 058	1 444	0	522	-1 110	-74 202
Trade credits	-10 023	- 168	0	258	- 481	-10 413
General government	-3 331	21	0	203	0	-3 107
Long-term	-3 331	21	0	203	0	-3 107
Short-term	0	0	0	0	0	0
Other sectors	-6 692	- 189	0	55	- 481	-7 306
Long-term	-17	60	0	8	- 158	- 107
Short-term	-6 675	- 248	0	47	- 322	-7 199
Loans	-46 922	1 733	0	302	-37	-44 923
Central Bank	- 760	128	0	22	0	- 610
Long-term	- 760	128	0	22	0	- 610
Short-term	0	0	0	0	0	0
General government	0	0	0	0	0	0
Long-term	0	0	0	0	0	0
Short-term	0	0	0	0	0	0
Depository corporations	-40 892	1 648	0	118	7	-39 119
Long-term	-18 055	77	0	-39	-26	-18 043
Short-term	-22 837	1 571	0	157	33	-21 076
Other sectors	-5 270	-43	0	163	-44	-5 194
Long-term	-5 107	-42	0	171	- 110	-5 088
Short-term	- 163	-1	0	-8	66	- 107
Currency and deposits	-11 193	- 155	0	-47	- 434	-11 829
Central Bank	0	0	0	0	0	0
General government	0	0	0	0	0	0
Depository corporations	-8 029	- 212	0	9	35	-8 197
Other sectors	-3 164	58	0	-57	- 470	-3 633
Other assets	-6 921	33	0	9	- 158	-7 037
General government	-4 762	0	0	0	0	-4 762
Long-term	-4 762	0	0	0	0	-4 762
Short-term	0	0	0	0	0	0
Depository corporations	- 308	152	0	0	-14	- 169
Long-term	0	0	0	0	0	0
Short-term	- 308	152	0	0	-14	- 169
Other sectors	-1 851	- 119	0	8	- 144	-2 105
Long-term	-8	-16	0	0	0	-25
Short-term	-1 843	- 102	0	8	- 144	-2 081
Reserve assets	-33 117	-3 390	- 473	- 567	112	-37 435
Monetary gold	-1 453	0	-82	90	0	-1 445
Special drawing rights	- 210	-7	0	1	0	- 216
Reserve position in the IMF	-2 673	- 326	0	7	0	-2 992
Foreign exchange	-28 781	-3 057	- 391	- 665	112	-32 782
Currency and deposits	-7 725	-3 555	0	- 481	0	-11 761
With central banks	- 175	n.a.	n.a.	n.a.	n.a.	- 545
With depository corporations	-7 550	n.a.	n.a.	n.a.	n.a.	-11 216
Securities	-21 060	498	- 391	- 184	0	-21 137
Financial derivatives (net)	4	n.a.	n.a.	n.a.	112	116

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

CHANGES IN POSITION REFLECTING.....

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN INVESTMENT IN AUSTRALIA	841 074	23 611	-18 149	-2 622	590	844 505
Direct investment in Australia	213 620	4 587	-5 419	- 545	- 571	211 671
Equity capital and reinvested earnings	179 859	1 613	-5 484	0	- 666	175 322
Other capital	33 761	2 974	65	- 545	95	36 349
Claims on direct investors	-9 323	- 216	65	-53	498	-9 029
Liabilities to direct investors	43 084	3 190	0	- 493	- 403	45 378
Portfolio investment liabilities	473 650	9 125	-14 419	-4 447	1 036	464 945
Equity securities	169 422	4 428	-13 828	0	656	160 679
Depository corporations	39 785	- 671	1 159	0	497	40 770
Other sectors	129 638	5 100	-14 987	0	159	119 910
Debt securities	304 228	4 697	- 592	-4 447	379	304 266
Bonds and notes	235 049	7 391	- 580	-3 378	42	238 524
General government	23 777	446	371	-13	0	24 580
Depository corporations	101 664	6 418	- 770	-1 973	43	105 381
Other sectors	109 608	528	- 180	-1 391	-1	108 563
Money market instruments	69 179	-2 694	-12	-1 070	338	65 741
General government	763	- 402	0	0	0	361
Depository corporations	55 200	- 738	18	- 489	29	54 020
Other sectors	13 216	-1 555	-30	- 581	309	11 360
Financial derivative liabilities	24 080	929	1 690	4 849	0	31 548
Depository corporations	21 352	812	2 236	4 944	60	29 405
Other sectors	2 728	117	- 547	-95	-60	2 144

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

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CHANGES IN POSITION REFLECTING.....

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
Other investment liabilities	129 724	8 969	0	-2 478	125	136 341
Trade credits	6 573	- 133	0	53	292	6 784
General government	0	0	0	0	0	0
Long-term	0	0	0	0	0	0
Short-term	0	0	0	0	0	0
Other sectors	6 573	- 133	0	53	292	6 784
Long-term	133	89	0	0	-21	200
Short-term	6 440	- 222	0	53	314	6 584
Loans	57 991	4 219	0	-1 080	283	61 412
Central Bank	0	0	0	0	0	0
Long-term	0	0	0	0	0	0
Short-term	0	0	0	0	0	0
General government	42	0	0	4	-2	44
Use of IMF credit and IMF loans	0	0	0	0	0	0
Other long-term	42	0	0	4	-2	44
Short-term	0	0	0	0	0	0
Depository corporations	38 472	4 091	0	- 793	-11	41 759
Long-term	11 548	- 732	0	- 424	- 145	10 247
Short-term	26 924	4 823	0	- 369	135	31 512
Other sectors	19 477	127	0	- 291	296	19 609
Long-term	11 026	-1 214	0	-74	242	9 979
Short-term	8 451	1 341	0	- 217	55	9 630
Currency and deposits	52 892	5 217	0	-1 377	- 237	56 496
Central Bank	34	9	0	0	0	43
Depository corporations	52 858	5 208	0	-1 377	- 237	56 453
Other liabilities	12 268	- 333	0	-74	- 213	11 648
General government	80	0	0	0	0	80
Long-term	80	0	0	0	0	80
Short-term	0	0	0	0	0	0
Depository corporations	337	424	0	-1	- 496	264
Long-term	0	0	0	0	0	0
Short-term	337	424	0	-1	- 496	264
Other sectors	11 851	- 757	0	-73	283	11 304
Long-term	0	7	0	0	0	7
Short-term	11 851	- 765	0	-73	283	11 296

(a) For sign conventions, see paragraphs 3 to 5
of the Explanatory Notes.

LEVELS OF AUSTRALIAN INVESTMENT ABROAD(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
AUSTRALIAN INVESTMENT ABROAD	– 410 484	– 462 154	– 458 766	– 462 154	– 439 337	– 469 145	– 465 331	– 458 766	n.y.a.
Direct investment abroad	– 178 284	– 181 788	– 156 295	– 181 788	– 156 919	– 178 597	– 171 597	– 156 295	n.y.a.
Equity capital and reinvested earnings	– 179 786	– 179 189	– 154 188	– 179 189	– 151 191	– 177 539	– 170 024	– 154 188	n.y.a.
Other capital	1 502	–2 599	–2 107	–2 599	–5 728	–1 058	–1 573	–2 107	n.y.a.
Claims on affiliated enterprises	–6 496	–12 250	–11 075	–12 250	–15 291	–10 490	–10 546	–11 075	n.y.a.
Liabilities to affiliated enterprises	7 998	9 651	8 968	9 651	9 563	9 432	8 974	8 968	n.y.a.
Portfolio investment assets	– 126 738	– 150 041	– 160 602	– 150 041	– 141 048	– 155 068	– 161 722	– 160 602	n.y.a.
Equity securities	– 102 271	– 119 058	– 126 531	– 119 058	– 110 851	– 125 535	– 131 793	– 126 531	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	0	0	–4	0	0	0	0	–4	n.y.a.
Other sectors	– 102 271	– 119 058	– 126 527	– 119 058	– 110 851	– 125 535	– 131 793	– 126 527	n.y.a.
Debt securities	–24 467	–30 983	–34 070	–30 983	–30 197	–29 533	–29 929	–34 070	n.y.a.
Bonds and notes	–21 649	–28 760	–31 363	–28 760	–28 936	–28 323	–28 623	–31 363	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	–1 182	–2 200	–3 832	–2 200	–1 825	–1 769	–2 559	–3 832	n.y.a.
Other sectors	–20 467	–26 560	–27 531	–26 560	–27 111	–26 554	–26 064	–27 531	n.y.a.
Money market instruments	–2 818	–2 223	–2 708	–2 223	–1 261	–1 211	–1 306	–2 708	n.y.a.
General government	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	– 727	– 832	–2 270	– 832	– 652	– 709	– 745	–2 270	n.y.a.
Other sectors	–2 091	–1 390	– 437	–1 390	– 609	– 502	– 561	– 437	n.y.a.
Financial derivative assets	–18 658	–23 802	–30 232	–23 802	–33 486	–28 948	–23 837	–30 232	n.y.a.
Depository corporations	–16 898	–21 313	–27 778	–21 313	–29 376	–24 489	–21 389	–27 778	n.y.a.
Other sectors	–1 760	–2 490	–2 454	–2 490	–4 111	–4 459	–2 447	–2 454	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5
of the Explanatory Notes.

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LEVELS OF AUSTRALIAN INVESTMENT ABROAD(a) *continued*

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Other investment assets	–58 856	–68 571	–74 202	–68 571	–68 668	–69 983	–75 058	–74 202	<i>n.y.a.</i>
Trade credits	–9 984	–9 620	–10 413	–9 620	–10 294	–10 324	–10 023	–10 413	<i>n.y.a.</i>
General government	–2 530	–3 150	–3 107	–3 150	–3 385	–3 375	–3 331	–3 107	<i>n.y.a.</i>
Long-term	–2 530	–3 150	–3 107	–3 150	–3 385	–3 375	–3 331	–3 107	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Other sectors	–7 454	–6 470	–7 306	–6 470	–6 909	–6 949	–6 692	–7 306	<i>n.y.a.</i>
Long-term	–53	–4	–107	–4	–6	–6	–17	–107	<i>n.y.a.</i>
Short-term	–7 401	–6 466	–7 199	–6 466	–6 904	–6 942	–6 675	–7 199	<i>n.y.a.</i>
Loans	–35 964	–42 257	–44 923	–42 257	–42 402	–42 489	–46 922	–44 923	<i>n.y.a.</i>
Central Bank	–1 461	–1 419	–610	–1 419	–1 210	–1 050	–760	–610	<i>n.y.a.</i>
Long-term	–1 461	–1 419	–610	–1 419	–1 210	–1 050	–760	–610	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
General government	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Long-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Depository corporations	–30 345	–35 790	–39 119	–35 790	–36 069	–36 782	–40 892	–39 119	<i>n.y.a.</i>
Long-term	–12 930	–16 227	–18 043	–16 227	–15 648	–17 552	–18 055	–18 043	<i>n.y.a.</i>
Short-term	–17 416	–19 562	–21 076	–19 562	–20 422	–19 229	–22 837	–21 076	<i>n.y.a.</i>
Other sectors	–4 158	–5 049	–5 194	–5 049	–5 123	–4 658	–5 270	–5 194	<i>n.y.a.</i>
Long-term	–4 078	–4 839	–5 088	–4 839	–4 967	–4 496	–5 107	–5 088	<i>n.y.a.</i>
Short-term	–80	–209	–107	–209	–156	–161	–163	–107	<i>n.y.a.</i>
Currency and deposits	–7 093	–10 413	–11 829	–10 413	–9 890	–9 851	–11 193	–11 829	<i>n.y.a.</i>
Central Bank	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
General government	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Depository corporations	–4 132	–7 151	–8 197	–7 151	–6 765	–6 688	–8 029	–8 197	<i>n.y.a.</i>
Other sectors	–2 961	–3 261	–3 633	–3 261	–3 125	–3 163	–3 164	–3 633	<i>n.y.a.</i>
Other assets	–5 815	–6 281	–7 037	–6 281	–6 082	–7 319	–6 921	–7 037	<i>n.y.a.</i>
General government	–4 463	–4 762	–4 762	–4 762	–4 762	–4 762	–4 762	–4 762	<i>n.y.a.</i>
Long-term	–4 463	–4 762	–4 762	–4 762	–4 762	–4 762	–4 762	–4 762	<i>n.y.a.</i>
Short-term	0	0	0	0	0	0	0	0	<i>n.y.a.</i>
Depository corporations	–223	–38	–169	–38	–45	–41	–308	–169	<i>n.y.a.</i>
Long-term	–3	0	0	0	0	0	0	0	<i>n.y.a.</i>
Short-term	–221	–38	–169	–38	–45	–41	–308	–169	<i>n.y.a.</i>
Other sectors	–1 128	–1 481	–2 105	–1 481	–1 275	–2 516	–1 851	–2 105	<i>n.y.a.</i>
Long-term	–23	–42	–25	–42	–28	–8	–8	–25	<i>n.y.a.</i>
Short-term	–1 106	–1 439	–2 081	–1 439	–1 246	–2 508	–1 843	–2 081	<i>n.y.a.</i>
Reserve assets	–27 948	–37 951	–37 435	–37 951	–39 216	–36 549	–33 117	–37 435	–38 071
Monetary gold	–1 233	–1 367	–1 445	–1 367	–1 526	–1 388	–1 453	–1 445	–1 526
Special drawing rights	–141	–197	–216	–197	–219	–213	–210	–216	–234
Reserve position in the IMF	–2 225	–2 412	–2 992	–2 412	–2 672	–2 762	–2 673	–2 992	–3 258
Foreign exchange	–24 349	–33 975	–32 782	–33 975	–34 799	–32 186	–28 781	–32 782	–33 053
Currency and deposits	–9 148	–11 340	–11 761	–11 340	–8 426	–7 169	–7 725	–11 761	–8 449
With central banks	–945	–171	–545	–171	–2 441	–167	–175	–545	–470
With depository corporations	–8 202	–11 169	–11 216	–11 169	–5 985	–7 002	–7 550	–11 216	–7 979
Securities	–15 143	–22 562	–21 137	–22 562	–26 402	–24 993	–21 060	–21 137	–24 596
Financial derivatives (net)	–58	–73	116	–73	29	–24	4	116	–8

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

LEVELS OF FOREIGN INVESTMENT IN AUSTRALIA(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN INVESTMENT IN AUSTRALIA	736 989	823 187	844 505	823 187	819 226	839 961	841 074	844 505	n.y.a.
Direct investment in Australia	195 679	201 060	211 671	201 060	202 337	207 024	213 620	211 671	n.y.a.
Equity capital and reinvested earnings	171 305	171 009	175 322	171 009	171 045	176 519	179 859	175 322	n.y.a.
Other capital	24 373	30 051	36 349	30 051	31 292	30 505	33 761	36 349	n.y.a.
Claims on direct investors	–7 542	–11 746	–9 029	–11 746	–10 034	–9 721	–9 323	–9 029	n.y.a.
Liabilities to direct investors	31 916	41 797	45 378	41 797	41 325	40 225	43 084	45 378	n.y.a.
Portfolio investment liabilities	405 857	468 119	464 945	468 119	461 234	476 743	473 650	464 945	n.y.a.
Equity securities	159 452	174 800	160 679	174 800	147 238	174 237	169 422	160 679	n.y.a.
Depository corporations	27 091	38 498	40 770	38 498	32 546	38 963	39 785	40 770	n.y.a.
Other sectors	132 361	136 302	119 910	136 302	114 692	135 274	129 638	119 910	n.y.a.
Debt securities	246 405	293 319	304 266	293 319	313 996	302 506	304 228	304 266	n.y.a.
Bonds and notes	193 428	221 036	238 524	221 036	237 769	232 397	235 049	238 524	n.y.a.
General government	22 259	22 990	24 580	22 990	22 842	22 056	23 777	24 580	n.y.a.
Depository corporations	80 160	95 474	105 381	95 474	105 050	103 419	101 664	105 381	n.y.a.
Other sectors	91 009	102 572	108 563	102 572	109 877	106 922	109 608	108 563	n.y.a.
Money market instruments	52 977	72 283	65 741	72 283	76 227	70 109	69 179	65 741	n.y.a.
General government	514	971	361	971	639	910	763	361	n.y.a.
Depository corporations	42 609	58 232	54 020	58 232	60 422	57 339	55 200	54 020	n.y.a.
Other sectors	9 854	13 080	11 360	13 080	15 166	11 860	13 216	11 360	n.y.a.
Financial derivative liabilities	21 431	23 591	31 548	23 591	29 828	25 024	24 080	31 548	n.y.a.
Depository corporations	17 846	18 993	29 405	18 993	25 469	22 084	21 352	29 405	n.y.a.
Other sectors	3 585	4 598	2 144	4 598	4 360	2 940	2 728	2 144	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

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LEVELS OF FOREIGN INVESTMENT IN AUSTRALIA(a) *continued*

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Other investment liabilities	114 022	130 418	136 341	130 418	125 827	131 170	129 724	136 341	n.y.a.
Trade credits	7 317	6 921	6 784	6 921	6 418	6 460	6 573	6 784	n.y.a.
General government	53	0	0	0	0	0	0	0	n.y.a.
Long-term	0	0	0	0	0	0	0	0	n.y.a.
Short-term	53	0	0	0	0	0	0	0	n.y.a.
Other sectors	7 264	6 921	6 784	6 921	6 418	6 460	6 573	6 784	n.y.a.
Long-term	169	79	200	79	75	123	133	200	n.y.a.
Short-term	7 095	6 842	6 584	6 842	6 343	6 337	6 440	6 584	n.y.a.
Loans	54 311	54 185	61 412	54 185	55 978	54 321	57 991	61 412	n.y.a.
Central Bank	0	0	0	0	0	0	0	0	n.y.a.
Long-term	0	0	0	0	0	0	0	0	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
General government	0	48	44	48	52	45	42	44	n.y.a.
Use of IMF credit and IMF loans	0	0	0	0	0	0	0	0	n.y.a.
Other long-term	0	48	44	48	52	45	42	44	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	34 728	35 119	41 759	35 119	36 561	35 674	38 472	41 759	n.y.a.
Long-term	16 585	13 935	10 247	13 935	12 963	12 650	11 548	10 247	n.y.a.
Short-term	18 144	21 185	31 512	21 185	23 598	23 024	26 924	31 512	n.y.a.
Other sectors	19 583	19 018	19 609	19 018	19 366	18 602	19 477	19 609	n.y.a.
Long-term	12 186	12 260	9 979	12 260	12 496	10 729	11 026	9 979	n.y.a.
Short-term	7 397	6 758	9 630	6 758	6 870	7 873	8 451	9 630	n.y.a.
Currency and deposits	39 508	56 172	56 496	56 172	50 721	57 045	52 892	56 496	n.y.a.
Central Bank	34	49	43	49	64	38	34	43	n.y.a.
Depository corporations	39 474	56 123	56 453	56 123	50 657	57 007	52 858	56 453	n.y.a.
Other liabilities	12 886	13 139	11 648	13 139	12 710	13 345	12 268	11 648	n.y.a.
General government	58	91	80	91	91	80	80	80	n.y.a.
Long-term	58	91	80	91	91	80	80	80	n.y.a.
Short-term	0	0	0	0	0	0	0	0	n.y.a.
Depository corporations	39	551	264	551	669	733	337	264	n.y.a.
Long-term	0	0	0	0	0	0	0	0	n.y.a.
Short-term	39	551	264	551	669	733	337	264	n.y.a.
Other sectors	12 789	12 497	11 304	12 497	11 949	12 532	11 851	11 304	n.y.a.
Long-term	22	45	7	45	42	0	0	7	n.y.a.
Short-term	12 767	12 452	11 296	12 452	11 907	12 532	11 851	11 296	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

FOREIGN DEBT TRANSACTIONS(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS(b)	-7 722	-30 867	-8 298	3 476	-1 863	5 257	-3 919	-7 773	n.y.a.
Public sector	-1 509	-15 546	6 411	-4 469	2 340	4 210	2 953	-3 092	n.y.a.
General government	652	- 446	-1 012	98	- 231	- 354	- 122	- 305	n.y.a.
Financial corporations	-2 325	-8 761	2 812	-4 509	2 623	-56	3 051	-2 806	n.y.a.
Central Bank	-2 808	-8 843	2 191	-4 442	1 799	84	3 244	-2 936	n.y.a.
Central Borrowing Authorities	84	-45	185	-34	272	92	- 137	-42	n.y.a.
Other financial corporations	399	126	437	-33	552	- 231	-56	172	n.y.a.
Non-financial corporations	163	-6 341	4 614	-59	-51	4 621	25	19	n.y.a.
Private sector	-6 214	-15 321	-14 709	7 945	-4 203	1 047	-6 872	-4 681	n.y.a.
Financial corporations	-4 919	-10 902	-13 342	2 342	-2 976	1 841	-8 207	-4 000	n.y.a.
Non-financial corporations	-1 295	-4 419	-1 368	5 603	-1 227	- 794	1 334	- 681	n.y.a.
LIABILITIES(b)	46 890	42 155	43 606	-13 521	7 233	4 349	14 198	17 826	n.y.a.
Public sector	-13 802	733	1 262	2 154	255	-1 404	4 564	-2 153	n.y.a.
General government	-9 705	662	1 486	3 176	- 957	71	2 328	44	n.y.a.
Debt domiciled abroad	- 762	- 102	188	-71	10	-9	111	76	n.y.a.
Debt domiciled in Australia	-8 942	766	1 298	3 248	- 967	80	2 217	-32	n.y.a.
Financial corporations	-5 992	-4 330	-1 698	-3 580	1 123	-1 698	1 161	-2 284	n.y.a.
Central Bank	-6	15	-6	-1	15	-26	-4	9	n.y.a.
Debt domiciled abroad	0	0	0	0	0	0	0	0	n.y.a.
Debt domiciled in Australia	-6	15	-6	-1	15	-26	-4	9	n.y.a.
Central Borrowing Authorities	-5 770	-4 271	-2 179	-3 218	709	-1 198	971	-2 661	n.y.a.
Debt domiciled abroad	-6 081	-3 691	-1 739	-3 059	1 551	-1 737	1 312	-2 865	n.y.a.
Debt domiciled in Australia	312	- 580	- 442	- 159	- 843	539	- 341	203	n.y.a.
Other financial corporations	- 217	-74	488	- 361	400	- 474	194	368	n.y.a.
Debt domiciled abroad	- 198	- 239	586	- 360	469	- 445	194	368	n.y.a.
Debt domiciled in Australia	-19	165	-98	-1	-69	-29	0	0	n.y.a.
Non-financial corporations	1 896	4 401	1 473	2 558	88	223	1 074	88	n.y.a.
Debt domiciled abroad	1 829	4 299	1 411	2 492	58	290	1 009	54	n.y.a.
Debt domiciled in Australia	65	99	62	65	31	-67	65	33	n.y.a.
Private sector	60 693	41 424	42 344	-15 675	6 978	5 753	9 634	19 979	n.y.a.
Financial corporations	51 251	33 589	42 117	-6 489	5 392	9 234	6 643	20 848	n.y.a.
Non-financial corporations	9 442	7 835	227	-9 185	1 586	-3 481	2 991	- 869	n.y.a.
NET FOREIGN DEBT	39 168	11 289	35 307	-10 044	5 370	9 606	10 278	10 053	13 058
Public sector	-15 312	-14 815	7 673	-2 315	2 595	2 806	7 517	-5 245	n.y.a.
General government	-9 052	219	471	3 275	-1 189	- 284	2 206	- 262	n.y.a.
Financial corporations	-8 317	-13 091	1 115	-8 089	3 746	-1 753	4 212	-5 090	n.y.a.
Central Bank	-2 814	-8 828	2 185	-4 443	1 814	58	3 240	-2 927	n.y.a.
Central Borrowing Authorities	-5 686	-4 314	-1 997	-3 251	980	-1 106	833	-2 704	n.y.a.
Other financial corporations	184	52	926	- 395	952	- 705	138	541	n.y.a.
Non-financial corporations	2 057	-1 941	6 086	2 499	37	4 843	1 099	107	n.y.a.
Private sector	54 479	26 104	27 635	-7 729	2 775	6 800	2 762	15 298	n.y.a.
Financial corporations	46 330	22 687	28 775	-4 147	2 416	11 075	-1 564	16 848	n.y.a.
Non-financial corporations	8 149	3 417	-1 141	-3 582	358	-4 274	4 325	-1 550	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) See paragraph 17 of the Explanatory Notes.

FOREIGN DEBT LEVELS(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS(b)	– 143 967	– 185 304	– 196 044	– 185 304	– 196 891	– 185 224	– 181 811	– 196 044	n.y.a.
Public sector	–44 876	–63 350	–56 112	–63 350	–64 963	–56 643	–52 298	–56 112	n.y.a.
General government	–9 219	–10 338	–10 869	–10 338	–10 838	–10 910	–10 774	–10 869	n.y.a.
Financial corporations	–35 263	–46 069	–42 788	–46 069	–46 603	–43 111	–39 004	–42 788	n.y.a.
Central Bank	–27 184	–36 958	–35 053	–36 958	–37 754	–34 837	–31 204	–35 053	n.y.a.
Central Borrowing Authorities	–1 090	–1 426	– 954	–1 426	–1 248	– 851	– 898	– 954	n.y.a.
Other financial corporations	–6 990	–7 685	–6 781	–7 685	–7 601	–7 423	–6 902	–6 781	n.y.a.
Non-financial corporations	– 393	–6 943	–2 455	–6 943	–7 523	–2 622	–2 520	–2 455	n.y.a.
Private sector	–99 091	– 121 953	– 139 932	– 121 953	– 131 928	– 128 581	– 129 513	– 139 932	n.y.a.
Financial corporations	–75 444	–92 788	– 108 632	–92 788	– 100 004	–95 245	–98 648	– 108 632	n.y.a.
Non-financial corporations	–23 647	–29 166	–31 300	–29 166	–31 923	–33 336	–30 865	–31 300	n.y.a.
LIABILITIES(b)	421 771	498 775	526 501	498 775	520 539	508 357	510 090	526 501	n.y.a.
Public sector	63 445	68 950	68 236	68 950	71 732	67 824	70 219	68 236	n.y.a.
General government	22 872	24 100	25 066	24 100	23 623	23 091	24 662	25 066	n.y.a.
Debt domiciled abroad	1 567	1 453	1 573	1 453	1 500	1 439	1 311	1 573	n.y.a.
Debt domiciled in Australia	21 305	22 647	23 493	22 647	22 124	21 652	23 351	23 493	n.y.a.
Financial corporations	34 001	32 343	28 946	32 343	34 565	31 333	31 636	28 946	n.y.a.
Central Bank	34	49	43	49	64	38	34	43	n.y.a.
Debt domiciled abroad	0	0	0	0	0	0	0	0	n.y.a.
Debt domiciled in Australia	34	49	43	49	64	38	34	43	n.y.a.
Central Borrowing Authorities	29 060	27 622	24 926	27 622	29 434	27 224	27 546	24 926	n.y.a.
Debt domiciled abroad	25 646	24 596	22 318	24 596	27 175	24 467	25 166	22 318	n.y.a.
Debt domiciled in Australia	3 413	3 027	2 608	3 027	2 259	2 757	2 379	2 608	n.y.a.
Other financial corporations	4 907	4 672	3 976	4 672	5 067	4 071	4 056	3 976	n.y.a.
Debt domiciled abroad	4 907	4 503	3 976	4 503	5 038	4 071	4 056	3 976	n.y.a.
Debt domiciled in Australia	0	169	0	169	29	0	0	0	n.y.a.
Non-financial corporations	6 572	12 506	14 224	12 506	13 544	13 400	13 921	14 224	n.y.a.
Debt domiciled abroad	6 340	12 012	13 687	12 012	13 011	12 945	13 411	13 687	n.y.a.
Debt domiciled in Australia	232	494	537	494	533	455	510	537	n.y.a.
Private sector	358 326	429 825	458 265	429 825	448 807	440 533	439 871	458 265	n.y.a.
Financial corporations	271 377	328 896	362 602	328 896	344 723	342 741	341 903	362 602	n.y.a.
Non-financial corporations	86 949	100 929	95 663	100 929	104 083	97 793	97 968	95 663	n.y.a.
NET FOREIGN DEBT	277 804	313 472	330 457	313 472	323 648	323 134	328 279	330 457	347 156
Public sector	18 569	5 599	12 124	5 599	6 769	11 182	17 921	12 124	n.y.a.
General government	13 652	13 762	14 197	13 762	12 786	12 181	13 889	14 197	n.y.a.
Financial corporations	–1 262	–13 726	–13 842	–13 726	–12 038	–11 778	–7 368	–13 842	n.y.a.
Central Bank	–27 150	–36 909	–35 010	–36 909	–37 690	–34 799	–31 170	–35 010	n.y.a.
Central Borrowing Authorities	27 970	26 196	23 973	26 196	28 186	26 372	26 648	23 973	n.y.a.
Other financial corporations	–2 082	–3 013	–2 805	–3 013	–2 534	–3 351	–2 846	–2 805	n.y.a.
Non-financial corporations	6 179	5 563	11 769	5 563	6 021	10 779	11 401	11 769	n.y.a.
Private sector	259 235	307 872	318 333	307 872	316 879	311 952	310 358	318 333	n.y.a.
Financial corporations	195 933	236 109	253 970	236 109	244 719	247 496	243 255	253 970	n.y.a.
Non-financial corporations	63 302	71 764	64 363	71 764	72 160	64 456	67 103	64 363	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) See paragraph 17 of the Explanatory Notes.

INTEREST INCOME ON FOREIGN DEBT(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
INTEREST CREDITS(b)	3 910	4 625	4 258	1 085	1 065	1 053	1 053	1 087	n.y.a.
Public sector	1 346	1 743	1 470	443	403	369	334	364	n.y.a.
General government	77	83	56	19	17	15	12	12	15
Financial corporations	1 268	1 629	1 340	403	366	335	301	338	n.y.a.
Central Bank	920	1 280	1 062	318	288	262	236	276	268
Central Borrowing Authorities	33	35	30	11	9	7	7	7	n.y.a.
Other financial corporations	316	314	248	74	69	66	58	55	n.y.a.
Non-financial corporations	1	30	73	20	19	19	21	14	n.y.a.
Private sector	2 563	2 883	2 790	643	663	685	719	723	n.y.a.
Financial corporations	2 096	2 423	2 243	545	562	533	561	587	n.y.a.
Non-financial corporations	467	461	547	98	101	152	158	136	n.y.a.
INTEREST DEBITS(b)	-17 210	-19 395	-18 265	-4 767	-4 705	-4 450	-4 572	-4 538	n.y.a.
Public sector	-3 455	-3 105	-3 107	- 783	- 751	- 742	- 808	- 806	n.y.a.
General government	-1 647	-1 223	-1 226	- 300	- 278	- 293	- 326	- 329	- 301
Debt domiciled abroad	- 122	- 113	-90	-26	-24	-22	-22	-22	n.y.a.
Debt domiciled in Australia	-1 525	-1 110	-1 135	- 274	- 254	- 270	- 304	- 307	n.y.a.
Financial corporations	-1 542	-1 430	-1 199	- 343	- 315	- 290	- 308	- 286	n.y.a.
Central Bank	0	0	0	0	0	0	0	0	0
Debt domiciled abroad	0	0	0	0	0	0	0	0	0
Debt domiciled in Australia	0	0	0	0	0	0	0	0	0
Central Borrowing Authorities	-1 237	-1 132	- 972	- 272	- 249	- 237	- 256	- 230	n.y.a.
Debt domiciled abroad	-1 068	- 932	- 830	- 228	- 215	- 203	- 218	- 194	n.y.a.
Debt domiciled in Australia	- 169	- 201	- 142	-45	-34	-34	-38	-36	n.y.a.
Other financial corporations	- 304	- 298	- 227	-71	-66	-53	-52	-56	n.y.a.
Debt domiciled abroad	- 304	- 298	- 227	-71	-66	-53	-52	-56	n.y.a.
Debt domiciled in Australia	0	0	0	0	0	0	0	0	n.y.a.
Non-financial corporations	- 267	- 452	- 682	- 140	- 158	- 159	- 174	- 191	n.y.a.
Debt domiciled abroad	- 257	- 431	- 655	- 134	- 151	- 153	- 167	- 184	n.y.a.
Debt domiciled in Australia	-10	-20	-26	-6	-7	-6	-6	-7	n.y.a.
Private sector	-13 756	-16 290	-15 158	-3 984	-3 954	-3 708	-3 764	-3 732	n.y.a.
Financial corporations	-10 935	-12 932	-11 917	-3 175	-3 102	-2 917	-2 957	-2 941	n.y.a.
Non-financial corporations	-2 820	-3 359	-3 241	- 809	- 852	- 791	- 807	- 791	n.y.a.
NET INTEREST INCOME	-13 300	-14 770	-14 007	-3 682	-3 640	-3 397	-3 519	-3 451	-3 159
Public sector	-2 109	-1 363	-1 638	- 341	- 349	- 373	- 474	- 442	n.y.a.
General government	-1 570	-1 140	-1 170	- 281	- 261	- 278	- 314	- 317	- 286
Financial corporations	- 273	198	140	60	51	44	-7	52	n.y.a.
Central Bank	920	1 280	1 062	318	288	262	236	276	268
Central Borrowing Authorities	-1 205	-1 097	- 940	- 261	- 239	- 230	- 249	- 222	n.y.a.
Other financial corporations	12	17	22	4	3	13	7	-1	n.y.a.
Non-financial corporations	- 266	- 421	- 609	- 120	- 139	- 140	- 153	- 177	n.y.a.
Private sector	-11 191	-13 407	-12 369	-3 341	-3 291	-3 024	-3 045	-3 009	n.y.a.
Financial corporations	-8 837	-10 509	-9 676	-2 630	-2 540	-2 385	-2 397	-2 354	n.y.a.
Non-financial corporations	-2 353	-2 898	-2 694	- 711	- 751	- 639	- 649	- 655	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) See paragraph 17 of the Explanatory Notes.

CURRENCY AND RESIDUAL MATURITY OF FOREIGN DEBT(a)–Jun Qtr 2002

	<i>Australian Dollar</i>	<i>United States Dollar</i>	<i>Japanese Yen</i>	<i>United Kingdom Pound</i>	<i>Euro</i>	<i>Swiss Franc</i>	<i>Other</i>	<i>Reserve Assets</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS(b)									
Contractually due for repayment:									
Less than or equal to 90 days	-27 999	-26 226	-1 758	-5 570	-1 911	- 500	-5 343	-37 435	- 106 743
Greater than 90 days and up to 6 months	-1 984	-2 532	- 557	- 172	- 495	-97	- 659	0	-6 496
Greater than 6 months and up to 1 year	-3 351	-5 233	- 814	- 416	- 512	-44	-1 055	0	-11 425
Greater than 1 year and up to 5 years	-3 463	-20 193	-1 029	-1 692	-3 079	- 116	-1 739	0	-31 311
Greater than 5 years	-12 843	-16 278	- 710	-4 827	-3 432	-82	-1 899	0	-40 070
Total	-49 639	-70 462	-4 868	-12 678	-9 429	- 839	-10 695	-37 435	- 196 044
LIABILITIES(b)									
Contractually due for repayment:									
Less than or equal to 90 days	65 876	100 757	8 241	13 998	9 722	1 527	10 825	0	210 944
Greater than 90 days and up to 6 months	7 350	17 553	2 707	1 029	1 373	138	2 697	0	32 846
Greater than 6 months and up to 1 year	12 960	18 205	2 428	2 216	2 059	409	5 590	0	43 866
Greater than 1 year and up to 5 years	41 782	40 379	7 354	2 739	9 796	1 648	8 098	0	111 796
Greater than 5 years	47 622	61 630	4 710	3 077	7 408	0	2 870	0	127 048
Total	175 590	238 254	25 440	23 059	30 358	3 721	30 079	0	526 501
(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.					(b) See paragraph 18 of the Explanatory Notes.				

EXCHANGE RATES(a)

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
UNITS OF FOREIGN CURRENCY PER \$A									
End of period									
United States dollar	0.5986	0.5075	0.5248	0.5075	0.4923	0.5106	0.5316	0.5648	0.5435
United Kingdom pound	0.3941	0.3603	0.3537	0.3603	0.3345	0.3518	0.3727	0.3700	0.3476
Euro	0.6282	0.6002	0.5737	0.6002	0.5383	0.5764	0.6086	0.5715	0.5530
Japanese yen	63.19	62.94	65.94	62.94	58.69	67.04	70.53	67.48	66.05
Special drawing right	0.4481	0.4076	0.4105	0.4076	0.3817	0.4068	0.4258	0.4277	0.4123
Period average									
United States dollar	0.6289	0.5379	0.5239	0.5127	0.5138	0.5123	0.5181	0.5515	0.5478
United Kingdom pound	0.3948	0.3704	0.3632	0.3607	0.3574	0.3551	0.3630	0.3772	0.3536
Euro	0.6278	0.6023	0.5850	0.5866	0.5772	0.5719	0.5905	0.6003	0.5567
Japanese yen	67.90	61.49	66.10	62.88	62.49	63.35	68.60	69.97	65.31
Special drawing right	0.4642	0.4177	0.4135	0.4069	0.4045	0.4032	0.4146	0.4318	0.4137
TRADE-WEIGHTED INDEX OF VALUE OF THE \$A(b)									
End of period	53.3	49.7	50.4	49.7	47.0	50.2	52.2	52.3	50.9
Period average	55.2	50.3	50.8	49.6	49.3	49.6	51.0	53.4	50.9

(a) Exchange rates and the trade-weighted index are provided by the Reserve Bank of Australia in respect of each trading day. Period averages are derived from these rates.

(b) May 1970=100. The Trade Weighted Index is reweighted annually (on 1 October) and on special occasions as required.

FOREIGN ASSETS AND LIABILITIES BY INDUSTRY(a)(b)

	1999-2000	2000-2001	2001-2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN ASSETS—TRANSACTIONS									
Total	-27 334	-49 780	-50 971	-2 341	-10 377	-7 300	-17 109	-16 185	n.y.a.
Mining	-316	-976	1 753	-291	640	581	281	251	n.y.a.
Manufacturing	-2 894	-10 869	-6 624	-6 845	-2 507	-2 964	-1 115	-38	n.y.a.
Electricity, gas and water	-705	757	316	-55	182	151	-7	-9	n.y.a.
Wholesale trade	-1 125	-1 768	2 772	6 789	553	2 070	-260	409	n.y.a.
Retail trade	-62	31	-44	29	14	-4	-15	-39	n.y.a.
Transport and storage	-276	118	-480	317	-301	-108	-169	99	n.y.a.
Finance and insurance(c)	-24 427	-35 318	-37 693	-1 478	-7 023	-3 847	-13 140	-13 682	n.y.a.
Property and business services	36	-967	-7 143	-589	-1 171	-1 911	-2 379	-1 682	n.y.a.
Other industries(d)	-22	-7 621	-3 135	-194	-166	-901	-1 264	-804	n.y.a.
Unallocated	2 455	6 834	-694	-25	-596	-367	960	-690	n.y.a.
FOREIGN ASSETS—LEVELS AT END OF PERIOD									
Total	-426 024	-483 551	-476 764	-483 551	-458 934	-488 298	-483 627	-476 764	n.y.a.
Mining	-10 759	-11 770	-10 334	-11 770	-11 324	-10 688	-10 455	-10 334	n.y.a.
Manufacturing	-64 930	-83 314	-73 453	-83 314	-89 669	-89 903	-79 786	-73 453	n.y.a.
Electricity, gas and water	-2 442	-41 187	-1 342	-41 187	-1 871	-1 692	-1 665	-1 342	n.y.a.
Wholesale trade	-5 304	-7 398	-5 320	-7 398	-6 861	-5 907	-6 088	-5 320	n.y.a.
Retail trade	-1 335	-1 472	-1 554	-1 472	-1 473	-1 466	-1 596	-1 554	n.y.a.
Transport and storage	-3 169	-3 205	-3 377	-3 205	-3 538	-3 484	-3 592	-3 377	n.y.a.
Finance and insurance(c)	-254 041	-302 336	-322 846	-302 336	-297 341	-307 439	-313 006	-322 846	n.y.a.
Property and business services	-2 510	-3 925	-10 942	-3 925	-5 385	-7 337	-9 748	-10 942	n.y.a.
Other industries(d)	-15 372	-25 187	-25 844	-25 187	-25 304	-24 658	-25 372	-25 844	n.y.a.
Unallocated	-66 159	-3 758	-21 753	-3 758	-16 168	-35 725	-32 319	-21 753	n.y.a.
FOREIGN LIABILITIES—TRANSACTIONS									
Total	58 253	64 118	70 172	5 022	13 983	11 747	20 573	23 868	n.y.a.
Mining	7 548	5 632	1 699	2 217	583	-1 445	2 422	139	n.y.a.
Manufacturing	3 577	-1 670	1 520	-1 110	-657	875	968	334	n.y.a.
Electricity, gas and water	1 243	-645	-15	-944	262	-560	299	-16	n.y.a.
Wholesale trade	3 157	2 603	1 826	-5 879	-321	-827	1 500	1 474	n.y.a.
Retail trade	357	748	1 322	99	532	119	109	561	n.y.a.
Transport and storage	636	-29	-368	-774	-55	-102	-65	-146	n.y.a.
Finance and insurance(c)	55 734	44 890	44 475	-4 458	5 528	11 142	7 382	20 422	n.y.a.
Property and business services	-123	208	161	1 602	-82	661	1 176	-1 594	n.y.a.
Other industries(d)	-9 799	1 691	8 216	2 201	6 062	-494	4 367	-1 720	n.y.a.
Unallocated(e)	-4 077	10 689	11 338	12 067	2 131	2 379	2 416	4 412	n.y.a.
FOREIGN LIABILITIES—LEVELS AT END OF PERIOD									
Total	752 528	844 584	862 502	844 584	838 822	859 114	859 371	862 502	n.y.a.
Mining	57 940	65 897	65 133	65 897	66 397	65 572	66 765	65 133	n.y.a.
Manufacturing	110 301	107 193	99 365	107 193	103 016	105 495	102 509	99 365	n.y.a.
Electricity, gas and water	14 003	14 495	13 895	14 495	14 783	14 229	14 183	13 895	n.y.a.
Wholesale trade	26 855	29 943	31 871	29 943	29 542	28 356	31 332	31 871	n.y.a.
Retail trade	7 094	7 739	8 898	7 739	8 406	8 580	9 089	8 898	n.y.a.
Transport and storage	12 985	11 880	12 244	11 880	11 821	11 839	12 101	12 244	n.y.a.
Finance and insurance(c)	342 362	421 097	454 762	421 097	427 807	433 100	432 835	454 762	n.y.a.
Property and business services	21 724	22 898	24 666	22 898	23 172	23 294	24 541	24 666	n.y.a.
Other industries(d)	88 582	95 005	98 335	95 005	101 916	98 778	100 559	98 335	n.y.a.
Unallocated(e)	70 684	68 436	53 332	68 436	51 962	69 872	65 457	53 332	n.y.a.

(a) See paragraph 19 of the Explanatory Notes.

(b) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(c) Includes Reserve Bank and Central Borrowing Authority activity

(d) Includes General government.

(e) From September quarter 1995, investment in trading enterprises placed through nominees and brokers is not classified by industry and is included in 'Unallocated'.

RATIOS(a)

	1999–2000	2000–2001	2001–2002	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002	Sep Qtr 2002(b)
\$ MILLION									
GDP	629 212	672 232	715 973	170 105	173 008	186 641	174 951	181 373	n.y.a.
RATIOS TO GDP (Percentage)									
Current account	-5.1	-2.7	-3.0	-2.7	-2.3	-2.4	-2.6	-3.0	-3.8
Goods and services	-2.3	0.1	-0.2	0.1	0.5	0.4	0.3	-0.2	-0.9
Credits	20.0	22.8	21.3	22.8	22.9	22.3	21.9	21.3	21.1
Debits	-22.3	-22.7	-21.5	-22.7	-22.4	-21.9	-21.7	-21.5	-22.0
Income	-2.9	-2.8	-2.8	-2.8	-2.9	-2.9	-2.8	-2.8	-2.9
Net international investment position	51.9	53.7	53.9	53.7	55.8	53.5	53.3	53.9	56.4
Net foreign equity	7.7	7.1	7.7	7.1	8.3	6.9	6.7	7.7	7.9
Net foreign debt	44.2	46.6	46.2	46.6	47.5	46.6	46.6	46.2	48.5
RATIOS TO GOODS AND SERVICES CREDITS (Percentage)									
Net investment income	-14.3	-12.3	-13.2	-12.3	-12.4	-12.7	-12.9	-13.2	-13.6
Net foreign equity	-3.7	-2.7	-4.0	-2.7	-2.9	-3.3	-3.7	-4.0	-4.6
Net foreign debt	-10.6	-9.6	-9.2	-9.6	-9.5	-9.4	-9.2	-9.2	-9.0

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

SUMMARY OF REVISIONS(a)(b)

	1999–2000	2000–2001	2001–2002	Mar Qtr 2001	Jun Qtr 2001	Sep Qtr 2001	Dec Qtr 2001	Mar Qtr 2002	Jun Qtr 2002
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE OF PAYMENTS									
CURRENT ACCOUNT	62	0	405	0	0	129	101	–85	260
Goods and services	62	0	402	0	0	139	112	– 152	303
Credits	62	0	177	0	0	71	88	–54	72
Debits	0	0	225	0	0	68	24	–98	231
Goods	10	0	29	0	0	0	0	–1	30
Credits	10	0	19	0	0	0	0	–13	32
Debits	0	0	10	0	0	0	0	12	–2
Services	52	0	373	0	0	139	112	– 151	273
Credits	52	0	158	0	0	71	88	–41	40
Debits	0	0	215	0	0	68	24	– 110	233
Income	0	0	3	0	0	–10	–11	67	–43
Credits	0	0	31	0	0	–4	–5	0	40
Debits	0	0	–28	0	0	–6	–6	67	–83
Current transfers	0	0	0	0	0	0	0	0	0
Credits	0	0	0	0	0	0	0	0	0
Debits	0	0	0	0	0	0	0	0	0
CAPITAL AND FINANCIAL ACCOUNT	0	0	–1 075	0	0	337	– 935	– 162	– 315
Capital account	0	0	10	0	0	0	0	0	10
Capital transfers	0	0	10	0	0	0	0	0	10
Credits	0	0	10	0	0	0	0	0	10
Debits	0	0	0	0	0	0	0	0	0
Net acquisition/disposal of non-produced, non-financial assets	0	0	0	0	0	0	0	0	0
Financial account	0	0	–1 085	0	0	337	– 935	– 162	– 325
Direct investment	0	0	3 819	0	0	764	63	111	2 881
Abroad	0	0	32	0	0	892	254	–11	–1 103
In Australia	0	0	3 787	0	0	– 128	– 191	122	3 984
Portfolio investment	0	0	–4 028	0	0	– 281	–1 351	356	–2 752
Financial derivatives	0	0	–48	0	0	11	295	–34	– 320
Other investment	0	0	– 828	0	0	– 157	58	– 595	– 134
Reserve assets	0	0	0	0	0	0	0	0	0
NET ERRORS AND OMISSIONS	–62	0	670	0	0	– 466	834	247	55
Memorandum items:									
Financial account									
Net foreign equity transactions	0	0	–1 045	0	0	260	– 960	345	– 690
Net foreign debt transactions	0	0	–38	0	0	77	26	– 507	366
INTERNATIONAL INVESTMENT POSITION									
Net international investment position	0	0	–4 788	0	0	– 168	693	–1 729	–4 788
Net foreign equity	0	0	–5 482	0	0	– 807	–1 164	–2 576	–5 482
Net foreign debt	0	0	694	0	0	639	1 857	846	694

(a) Differences between estimates in this issue of this publication and the corresponding estimates provided in the previous issue of this publication.

(b) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

BALANCE OF PAYMENTS(a), Historical Summary: Original

	Current account	Goods and services	Goods and services credits	Goods and services debits	Income	Income credits	Income debits	Current transfers	Capital account	Financial account	Net errors and omissions
Period	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Original											
1986-87	-12 553	-4 726	44 306	-49 032	-7 821	2 888	-10 709	-6	1 148	13 474	-2 069
1987-88	-11 540	-2 338	51 742	-54 080	-9 242	3 859	-13 101	40	2 168	11 285	-1 913
1988-89	-18 985	-6 942	55 354	-62 296	-12 173	4 218	-16 391	130	1 957	16 855	173
1989-90	-22 738	-7 872	60 899	-68 771	-15 244	4 403	-19 647	378	1 963	20 907	-132
1990-91	-17 460	-689	66 259	-66 948	-17 224	3 757	-20 981	453	2 078	15 858	-476
1991-92	-13 249	811	70 080	-69 269	-14 054	4 451	-18 505	-6	2 079	12 133	-963
1992-93	-15 083	-2 178	76 899	-79 077	-12 683	6 080	-18 763	-222	571	13 896	616
1993-94	-16 047	-2 381	83 015	-85 396	-13 534	5 780	-19 314	-132	317	16 764	-1 034
1994-95	-28 440	-10 000	87 654	-97 654	-18 117	6 941	-25 058	-323	572	28 421	-553
1995-96	-21 452	-1 983	99 095	-101 078	-19 533	7 140	-26 673	64	1 070	17 815	2 567
1996-97	-17 602	1 570	105 160	-103 590	-19 151	8 563	-27 714	-21	1 317	17 553	-1 268
1997-98	-22 807	-4 738	113 744	-118 482	-18 091	10 384	-28 475	22	1 127	24 642	-2 962
1998-99	-33 607	-14 428	112 025	-126 453	-18 430	10 288	-28 718	-749	1 167	30 114	2 326
1999-2000	-32 221	-14 289	126 034	-140 323	-18 150	13 773	-31 923	218	1 053	30 920	248
2000-01	-18 170	875	153 511	-152 636	-19 077	16 179	-35 256	32	1 109	14 335	2 726
2001-02	-21 807	-1 573	152 396	-153 969	-20 217	14 944	-35 161	-17	1 048	19 201	1 558
Original											
1993-1994											
December	-3 165	-219	21 560	-21 779	-2 937	1 476	-4 413	-9	106	4 412	-1 353
March	-3 032	251	20 513	-20 262	-3 208	1 408	-4 616	-75	103	2 613	316
June	-5 057	-442	20 596	-21 038	-4 502	1 272	-5 774	-113	-39	5 290	-194
1994-1995											
September	-8 623	-3 732	20 778	-24 510	-4 784	1 621	-6 405	-107	183	8 664	-224
December	-6 574	-2 185	22 202	-24 387	-4 371	1 783	-6 154	-18	189	6 258	127
March	-7 001	-1 751	22 152	-23 903	-5 174	1 425	-6 599	-76	151	7 049	-199
June	-6 242	-2 332	22 522	-24 854	-3 788	2 112	-5 900	-122	49	6 450	-257
1995-1996											
September	-7 279	-2 333	24 103	-26 436	-4 995	1 943	-6 938	49	266	6 440	573
December	-5 542	-590	24 784	-25 374	-4 952	1 623	-6 575	0	284	4 675	583
March	-4 386	823	25 474	-24 651	-5 249	1 772	-7 021	40	351	3 458	577
June	-4 245	117	24 734	-24 617	-4 337	1 802	-6 139	-25	169	3 242	834
1996-1997											
September	-6 772	-1 356	24 861	-26 217	-5 481	1 963	-7 444	65	391	5 730	651
December	-4 771	-448	25 757	-26 205	-4 362	2 154	-6 516	39	323	4 899	-451
March	-3 476	1 324	25 936	-24 612	-4 750	2 147	-6 897	-50	385	3 649	-558
June	-2 583	2 050	28 606	-26 556	-4 558	2 299	-6 857	-75	218	3 275	-910
1997-1998											
September	-6 024	-1 021	28 424	-29 445	-5 010	2 470	-7 480	7	339	6 597	-912
December	-4 712	-524	29 313	-29 837	-4 263	2 754	-7 017	75	269	5 376	-933
March	-6 158	-1 376	27 396	-28 772	-4 742	2 244	-6 986	-40	269	6 297	-408
June	-5 913	-1 817	28 611	-30 428	-4 076	2 916	-6 992	-20	250	6 372	-709
1998-1999											
September	-9 306	-4 017	29 328	-33 345	-5 051	2 685	-7 736	-238	278	8 880	148
December	-7 478	-3 142	29 328	-32 470	-4 175	2 547	-6 722	-161	268	5 993	1 217
March	-7 598	-2 851	27 106	-29 957	-4 632	2 475	-7 107	-115	344	6 707	547
June	-9 225	-4 418	26 263	-30 681	-4 572	2 581	-7 153	-235	277	8 534	414
1999-2000											
September	-10 371	-5 782	28 748	-34 530	-4 745	2 952	-7 697	156	374	11 445	-1 448
December	-7 359	-3 459	31 718	-35 177	-4 049	3 466	-7 515	149	275	6 447	637
March	-6 982	-2 203	31 695	-33 898	-4 779	3 588	-8 367	0	255	7 100	-373
June	-7 509	-2 845	33 873	-36 718	-4 577	3 767	-8 344	-87	149	5 928	1 432
2000-2001											
September	-6 637	-1 615	37 591	-39 206	-5 053	3 854	-8 907	31	340	5 849	448
December	-4 647	-501	39 472	-39 973	-4 120	4 297	-8 417	-26	321	3 709	617
March	-3 273	1 533	37 380	-35 847	-4 883	4 169	-9 052	77	231	2 097	945
June	-3 613	1 458	39 068	-37 610	-5 021	3 859	-8 880	-50	217	2 680	716
2001-2002											
September	-4 452	891	39 739	-38 848	-5 392	3 609	-9 001	49	378	3 607	467
December	-5 558	-1 000	38 557	-39 557	-4 520	3 780	-8 300	-38	318	4 447	793
March	-4 463	612	37 284	-36 672	-5 110	3 906	-9 016	35	183	3 464	816
June	-7 334	-2 076	36 816	-38 892	-5 195	3 649	-8 844	-63	169	7 683	-518
2002-2003											
September	-9 567	-3 777	38 301	-42 078	-5 803	3 547	-9 350	13	290	8 472	805

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

BALANCE OF PAYMENTS(a), Historical Summary: Seasonally Adjusted

<i>Period</i>	<i>Current account</i>	<i>Goods and services</i>	<i>Goods and services credits</i>	<i>Goods and services debits</i>	<i>Income</i>	<i>Income credits</i>	<i>Income debits</i>	<i>Current transfers</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1990-1991								
December	-5 105	- 502	16 564	-17 066	-4 695	841	-5 536	92
March	-4 380	-23	16 704	-16 727	-4 451	877	-5 328	94
June	-3 514	646	17 075	-16 429	-4 230	1 038	-5 268	70
1991-1992								
September	-3 176	560	17 199	-16 639	-3 770	1 088	-4 858	34
December	-3 152	63	17 332	-17 269	-3 214	1 199	-4 413	-1
March	-3 298	96	17 517	-17 421	-3 397	1 116	-4 513	3
June	-3 693	-95	17 971	-18 066	-3 594	1 060	-4 654	-4
1992-1993								
September	-4 288	- 635	18 521	-19 156	-3 598	1 469	-5 067	-55
December	-3 838	- 663	19 433	-20 096	-3 161	1 497	-4 658	-14
March	-3 500	- 352	19 324	-19 676	-3 092	1 531	-4 623	-56
June	-3 565	- 606	19 664	-20 270	-2 908	1 599	-4 507	-51
1993-1994								
September	-3 568	- 797	20 366	-21 163	-2 779	1 550	-4 329	8
December	-3 388	- 392	20 925	-21 317	-3 022	1 464	-4 486	26
March	-3 751	- 410	20 736	-21 146	-3 302	1 453	-4 755	-39
June	-5 358	- 769	21 026	-21 795	-4 519	1 307	-5 826	-70
1994-1995								
September	-6 970	-2 378	20 876	-23 254	-4 407	1 548	-5 955	- 185
December	-7 032	-2 378	21 493	-23 871	-4 684	1 770	-6 454	30
March	-7 701	-2 540	22 425	-24 965	-5 110	1 460	-6 570	-51
June	-6 512	-2 612	23 099	-25 711	-3 825	2 177	-6 002	-75
1995-1996								
September	-5 633	- 910	24 166	-25 076	-4 771	1 866	-6 637	48
December	-6 128	- 810	24 041	-24 851	-5 251	1 606	-6 857	-67
March	-5 350	- 224	25 549	-25 773	-5 183	1 809	-6 992	57
June	-4 600	- 190	25 260	-25 450	-4 433	1 848	-6 281	23
1996-1997								
September	-5 116	- 134	24 698	-24 832	-5 035	1 907	-6 942	53
December	-5 174	- 512	25 088	-25 600	-4 646	2 123	-6 769	-16
March	-4 302	454	26 245	-25 791	-4 720	2 184	-6 904	-36
June	-2 769	1 938	29 097	-27 159	-4 687	2 347	-7 034	-20
1997-1998								
September	-4 687	-38	28 135	-28 173	-4 637	2 433	-7 070	-12
December	-5 356	- 709	28 492	-29 201	-4 673	2 695	-7 368	26
March	-6 961	-2 278	27 908	-30 186	-4 657	2 280	-6 937	-26
June	-5 841	-1 702	29 361	-31 063	-4 181	2 960	-7 141	42
1998-1999								
September	-7 926	-2 961	29 002	-31 963	-4 696	2 681	-7 377	- 269
December	-7 831	-3 069	28 534	-31 603	-4 541	2 480	-7 021	- 221
March	-8 785	-4 075	27 501	-31 576	-4 609	2 499	-7 108	- 101
June	-9 132	-4 337	26 993	-31 330	-4 635	2 625	-7 260	- 160
1999-2000								
September	-8 902	-4 703	28 415	-33 118	-4 323	2 975	-7 298	124
December	-7 692	-3 449	30 681	-34 130	-4 356	3 361	-7 717	113
March	-8 145	-3 500	32 223	-35 723	-4 648	3 596	-8 244	3
June	-7 326	-2 724	34 773	-37 497	-4 583	3 839	-8 422	-19
2000-2001								
September	-5 184	- 509	37 175	-37 684	-4 672	3 905	-8 577	-3
December	-5 183	- 344	38 347	-38 691	-4 781	4 170	-8 951	-58
March	-4 217	451	38 252	-37 801	-4 739	4 145	-8 884	71
June	-3 481	1 512	39 992	-38 480	-5 010	3 948	-8 958	17
2001-2002								
September	-3 060	1 934	39 243	-37 309	-5 009	3 661	-8 670	15
December	-5 947	- 871	37 369	-38 240	-5 012	3 669	-8 681	-64
March	-5 514	- 420	38 268	-38 688	-5 119	3 874	-8 993	25
June	-7 305	-2 128	37 668	-39 796	-5 182	3 740	-8 922	5
2002-2003								
September	-7 871	-2 611	37 763	-40 374	-5 238	3 602	-8 840	-22

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

INTERNATIONAL INVESTMENT POSITION(a), Historical Summary: Original

Period	NET INTERNATIONAL INVESTMENT POSITION(a).....			FOREIGN ASSETS.....			FOREIGN LIABILITIES.....		
	Total	Net foreign equity	Net foreign debt	Total	Equity	Debt	Total	Equity	Debt
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1990-91	191 482	48 328	143 153	- 111 336	-56 827	-54 508	302 817	105 156	197 662
1991-92	206 179	43 714	162 466	- 124 948	-69 458	-55 490	331 128	113 172	217 955
1992-93	221 127	43 674	177 453	- 145 011	-83 923	-61 088	366 138	127 596	238 542
1993-94	236 098	64 785	171 313	- 168 676	-93 506	-75 171	404 774	158 290	246 484
1994-95	255 509	64 719	190 790	- 184 783	-107 326	-77 457	440 293	172 045	268 247
1995-96	275 311	81 439	193 872	- 193 387	-111 726	-81 661	468 698	193 165	275 533
1996-97	290 156	81 528	208 628	- 229 768	-135 550	-94 218	519 924	217 078	302 846
1997-98	296 938	69 156	227 782	- 299 528	-180 339	-119 189	596 466	249 495	346 971
1998-99	321 655	90 967	230 689	- 325 163	-196 013	-129 150	646 818	286 979	359 839
1999-2000	326 505	48 700	277 804	- 426 024	-282 057	-143 967	752 528	330 757	421 771
2000-01	361 034	47 562	313 472	- 483 551	-298 247	-185 304	844 584	345 809	498 775
2001-02	385 739	55 282	330 457	- 476 764	-280 720	-196 044	862 502	336 001	526 501
1993-1994									
December	241 723	59 134	182 589	- 155 984	-94 285	-61 699	397 707	153 420	244 287
March	238 834	61 061	177 773	- 156 393	-94 395	-61 998	395 227	155 456	239 771
June	236 098	64 785	171 313	- 168 676	-93 506	-75 171	404 774	158 290	246 484
1994-1995									
September	242 679	70 180	172 498	- 167 443	-95 293	-72 150	410 122	165 473	244 649
December	244 492	71 693	172 799	- 161 856	-91 487	-70 369	406 348	163 180	243 168
March	244 913	65 133	179 781	- 177 695	-99 773	-77 922	422 608	164 905	257 703
June	255 509	64 719	190 790	- 184 783	-107 326	-77 457	440 293	172 045	268 247
1995-1996									
September	265 513	74 973	190 540	- 181 145	-106 410	-74 734	446 658	181 384	265 274
December	270 238	77 069	193 168	- 189 351	-109 290	-80 061	459 589	186 359	273 230
March	272 678	79 420	193 258	- 189 121	-111 182	-77 939	461 799	190 602	271 197
June	275 311	81 439	193 872	- 193 387	-111 726	-81 661	468 698	193 165	275 533
1996-1997									
September	276 557	76 609	199 948	- 203 286	-116 487	-86 799	479 843	193 096	286 747
December	284 423	80 380	204 043	- 210 982	-122 553	-88 430	495 405	202 933	292 473
March	278 762	77 996	200 766	- 220 648	-123 786	-96 862	499 410	201 782	297 628
June	290 156	81 528	208 628	- 229 768	-135 550	-94 218	519 924	217 078	302 846
1997-1998									
September	286 719	70 646	216 073	- 255 758	-152 265	-103 492	542 477	222 911	319 565
December	286 141	65 722	220 419	- 274 485	-160 018	-114 467	560 626	225 740	334 886
March	297 040	73 080	223 960	- 279 805	-169 338	-110 467	576 845	242 417	334 427
June	296 938	69 156	227 782	- 299 528	-180 339	-119 189	596 466	249 495	346 971
1998-1999									
September	314 634	73 113	241 520	- 295 618	-175 941	-119 677	610 251	249 054	361 197
December	317 779	82 351	235 428	- 314 164	-186 809	-127 355	631 943	269 160	362 783
March	319 914	83 835	236 080	- 323 011	-193 884	-129 127	642 925	277 718	365 207
June	321 655	90 967	230 689	- 325 163	-196 013	-129 150	646 818	286 979	359 839
1999-2000									
September	334 127	87 624	246 503	- 325 232	-195 023	-130 208	659 359	282 647	376 711
December	333 494	83 954	249 539	- 369 658	-226 049	-143 609	703 152	310 003	393 149
March	319 974	52 409	267 565	- 418 834	-272 358	-146 476	738 808	324 767	414 041
June	326 505	48 700	277 804	- 426 024	-282 057	-143 967	752 528	330 757	421 771
2000-2001									
September	333 748	32 172	301 576	- 456 784	-300 052	-156 732	790 532	332 224	458 308
December	350 450	45 284	305 166	- 433 723	-263 672	-170 050	784 173	308 957	475 216
March	364 488	33 293	331 195	- 474 656	-276 299	-198 357	839 144	309 592	529 552
June	361 034	47 562	313 472	- 483 551	-298 247	-185 304	844 584	345 809	498 775
2001-2002									
September	379 889	56 241	323 648	- 458 934	-262 042	-196 891	838 822	318 283	520 539
December	370 816	47 682	323 134	- 488 298	-303 074	-185 224	859 114	350 756	508 357
March	375 744	47 464	328 279	- 483 627	-301 817	-181 811	859 371	349 281	510 090
June	385 739	55 282	330 457	- 476 764	-280 720	-196 044	862 502	336 001	526 501
2002-2003									
September	404 066	56 910	347 156	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents comprehensive details of Australia's international accounts: its balance of payments and international investment position statistics.

2 The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (5331.0), which was released on 22 September, 1998.

SIGN CONVENTION

3 In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key points and analysis and comments are made without regard to sign.

4 International investment position statistics follow the balance of payments sign convention. For foreign liabilities, position data and any transaction increase or other flow increase in liabilities is shown without sign. A negative sign for transactions and other flows in liabilities denotes a fall in liabilities. For foreign assets, position data and any transaction increase or other flow increase in assets is shown with a negative sign. Transactions and other flows in assets shown without sign denote a decrease in assets.

5 Movements over time are expressed as percentage changes. A minus sign means a decrease in credit entries, a decrease in debit entries, a decrease in a surplus or an increase in a deficit. The absence of a sign means an increase in credit entries, an increase in debit entries, an increase in a surplus or a decrease in a deficit.

ACCURACY AND RELIABILITY

6 The transactions recorded in the balance of payments are of many different kinds, and therefore the compilation of balance of payments and international investment position estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness.

7 Care should be exercised in the use and interpretation of estimates in this publication. The latest estimates are *preliminary and subject to revision* as more accurate data come to hand. Also, the more detailed estimates may be less accurate in relative terms than broader items and aggregates of which they form components.

SEASONAL ADJUSTMENT

8 The quarterly current account series in this publication are affected to some extent by seasonal influences and it is useful to recognise and take account of this element of variation.

9 The seasonally adjusted statistics in this publication should not be regarded as in any way definitive as recent estimates are subject to revision for several years, and results from seasonal adjustment vary according to the method used.

10 The factors used in seasonally adjusting the current account series can be obtained from Balance of Payments Section on Canberra 02 6252 6255. There is a charge for this service.

EXPLANATORY NOTES

TREND ESTIMATES

11 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted series. The 7-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent quarters to be produced, it does result in revisions to the estimates for the most recent three quarters as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. For further information, see *A Guide to Interpreting Time Series—Monitoring ‘Trends’, an Overview* (1348.0) or contact Time Series Analysis Section on Canberra 02 6252 6076.

CHAIN VOLUME MEASURES

12 To enable analysis of the movement of goods and services in ‘real’ terms, estimates of chain volume measures are compiled and published each quarter. Chain volume measures are derived by deflating the original current price series by specially compiled measures of price change. The reference year for chain volume measures is the year prior to the latest complete financial year incorporated in this issue. The reference year is updated with the release of each June quarter issue of this publication. Prior to the reference year chain volume measures are non-additive, in that the component chain volume measures of an aggregate will not add through to the chain volume measure of the total aggregate. For further information on chain volume measures refer to the ABS publication *Information Paper: Australian National Accounts, Introduction of Chain Volume and Price Indexes* (5248.0), which was released on 19 March, 1998.

INDEXES

IMPLICIT PRICE DEFLATOR (IPD)

13 The quarterly implicit price deflators (IPDs) are derived by dividing seasonally adjusted current price estimates by the corresponding chain volume measures. Movements in IPDs can be greatly affected by changes in the physical composition of the aggregates and their components. The quarterly IPDs derived from seasonally adjusted data are preferred to those using original data because the seasonal adjustment process removes some of the seasonal changes in the composition of this series. However, the seasonal adjustment process itself is also a possible source of distortion.

TERMS OF TRADE

14 There are several ways of measuring the terms of trade. In this publication, the following index is used:

$$\frac{\text{Implicit price deflator for the credit item}}{\text{Implicit price deflator for the debit item}} \times 100$$

Quarterly estimates of the terms of trade shown in table 6 of this publication are derived from seasonally adjusted data.

CHAIN LASPEYRES

15 The chain Laspeyres indexes are derived by combining individual component prices with weights which reflect the average relative importance of the components in the previous year. These are then indexed to the relevant reference year. For all periods since the latest reference year, reference year weights are used.

DIRECT INVESTMENT ADJUSTMENT

16 Direct investment adjustments are required in tables 28 and 29 to adjust total foreign assets and liabilities to the net basis for recording foreign investment in Australia (FIA) and Australian investment abroad (AIA). For both FIA and AIA, the adjustment is symmetrical and includes claims of Australian direct investment enterprises on direct investors abroad plus liabilities of Australian direct investors to direct investment enterprises abroad.

EXPLANATORY NOTES

FOREIGN DEBT

17 Foreign debt transactions, levels and interest income (as recorded in tables 34 to 37) between direct investors and direct investment enterprises are recorded on a gross basis for assets and liabilities. The direct investment adjustment is not applied in these tables.

18 In table 37 'currency' refers to the currency in which assets or liabilities are likely to be repaid, while 'residual maturity' refers to the time remaining until an asset or liability is due to be fully repaid. Reserve assets are not allocated by currency. All reserve assets are allocated to the repayment category 'less than or equal to 90 days' although a range of maturities may be involved.

INDUSTRY DATA

19 The industry categories shown are based on the *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, 1993 (1292.0). Industry statistics should be treated with some caution as they do not necessarily reflect the industry of the end use of the funds. First, the statistical unit (that is, the unit of observation and classification) generally consists of all enterprises in an enterprise group within a single resident institutional sector. The industry of this statistical unit, which may cover a broad range of activities, is determined on the basis of the predominant activity of the unit as a whole which may be quite different from the industry in which funds are used. Second, financial enterprises such as trading and merchant banks, may borrow funds as principals and then on-lend to clients in other industries.

COMMODITY BREAKDOWNS OF GENERAL MERCHANDISE

20 Commodity breakdowns of general merchandise credits are provided in table 8 (at current prices), 10 (chain volume measures), 12 (at current prices, seasonally adjusted) and 14 (chain volume measures, seasonally adjusted). The groupings shown are based on the third revision of the United Nations Standard International Trade Classification (SITC Rev 3). For further details see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (5331.0).

21 Commodity breakdowns of general merchandise debits are provided in table 9 (at current prices), 11 (chain volume measures), 13 (at current prices, seasonally adjusted), and 15 (chain volume measures, seasonally adjusted). The three broad end-use categories—*Consumption goods*, *Capital goods* and *Intermediate and other merchandise goods*—are based on United Nations' Classification of Broad Economic Categories (BEC), but differ from the BEC to the extent that intermediate goods are combined with other merchandise goods. These broad end-use categories are further divided into a total of 25 SITC Rev 3-based commodity groupings, which have also been aligned to the BEC.

22 Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 SITC Rev 3-based commodity groups are further sub-divided into a total of 106 commodity sub-groups. Although the information at this level is not published, it is available as a special data service, see paragraph 25.

23 For more information on the commodity classification of general merchandise debits and a detailed concordance between balance of payments general merchandise debits end-use categories, commodity groups, BEC and SITC Rev 3, refer to the *ABS Information Paper: Change to Commodity Classification of Merchandise Imports in Balance of Payments Publications* (5344.0).

EXPLANATORY NOTES

RELATED PRODUCTS AND SERVICES

24 Users may also wish to refer to the following publications which are available from ABS Bookshops:

- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (5331.0)
- *International Trade Price Indexes* (6457.0)—quarterly
- *Information Paper: Implementing New International Statistical Standards in ABS International Accounts Statistics* (5364.0) — irregular, issued on 29 September 1997
- *Information Paper: Upgraded Balance of Payments and International Investment Position Statistics* (5365.0)—irregular, issued on 24 November 1997.
- *Information Paper: Quality of Australian Balance of Payments Statistics* (5342.0)
- *International Merchandise Imports, Australia* (5439.0)—monthly
- *International Merchandise Trade, Australia* (5422.0)—quarterly
- *International Trade in Goods and Services, Australia* (5368.0)—monthly

25 Estimates for periods prior to those shown in this publication and more detailed merchandise goods debits time series on a balance of payments basis are available. Detailed data of exports and imports of goods, including dissections by commodity and country of origin, are also available on an international trade basis. These data can be obtained by contacting the General Sales and Inquiries telephone numbers shown on the back of this publication. There may be a charge for this information, depending on the volume of data requested.

26 Detailed quarterly general merchandise chain volume measures can be obtained by contacting the ABS on Canberra 02 6252 6716. These series are based on international trade statistics (i.e. they are not adjusted to a balance of payments basis) and relate to selected divisions and sections of the SITC Rev 3. Quarterly tables showing components of services can also be obtained from the ABS on Canberra 02 6252 6716. These tables provide original and seasonally adjusted current price and chain volume measures, corresponding to the series shown (in original current price terms) in tables 20 and 21 of this publication. Both sets of measures are working estimates only and may not always be completely consistent with published measures.

GLOSSARY

27 A glossary of terms that are either new with the ABS implementation of BPM5 in the balance of payments and international investment position, or which represent a significantly different concept from an existing but similarly named concept, is provided on pages 88 and 89 of *Information Paper: Upgraded Balance of Payments and International Investment Position Statistics* (5365.0).

SYMBOLS AND OTHER USAGES

- . . not applicable
- m million
- n.e.s. not elsewhere specified
- n.i.e. not included elsewhere
- n.p. not published
- n.y.a. not yet available
- p provisional

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<i>Article</i>	<i>Publication (ABS Catalogue no.)</i>	<i>Issue</i>	<i>Page</i>
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Australia's international trade in services by State	5363.0	1999-2000	18-21
International comparison of balance of payments statistics	5363.0	1999-2000	15-17
Australia's export markets, 1991-92 to 2000-01	5422.0	Jun qtr 2001	10-19
New concepts, sources and methods (for International Merchandise Trade Cat. no. 5489.0)	5422.0	Mar qtr 2001	18
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